

ANNUAL REPORTS
OF THE PRESIDENT AND
THE TREASURER OF
OBERLIN COLLEGE

1954-1955



OBERLIN COLLEGE

ANNUAL REPORT

OF THE PRESIDENT

1954 - 1955

PRESENTED TO THE BOARD
OF TRUSTEES AT THE ANNUAL
MEETING, NOVEMBER 12, 1955

REPORT OF THE PRESIDENT

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To the Board of Trustees of Oberlin College,

Ladies and Gentlemen:

This Report—my ninth—covers the period from September 1, 1954 to August 31, 1955. It attempts to record the principal developments, events, problems and challenges of Oberlin's 122nd academic year.

In retrospect, the gratifying response of the alumni and friends of the College to the appeal of our Development Program stands out as especially noteworthy. Details are given on pp. 34-36 of this Report, but the fact that \$1,525,090 was raised from as many as 7,251 donors indicates a loyalty and devotion to the College which is heartening and encouraging. True, we are still about \$165,000 short of our King Building objective, but it is certainly in sight, and we are confident that the needed sum will be attained in the very near future.

From a functional as well as an aesthetic viewpoint the completion of the new Oberlin Inn merits mention here. It opened in early June, in time for Commencement, and its up-to-date and cheery facilities, and gracious and effective management are proving popular and bringing increased good will to the town and College.

At the end of the year four retirements occurred: James Husst Hall, Professor of the History and Criticism of Music, who was appointed in 1922; Reber N. Johnson, Professor of Violin and Ensemble, who came to the faculty in 1925; John Herbert Nichols, Director of Athletics and Professor of Physical Education, who began his services to the College in 1928, and Lester S. Ries, who served as Superintendent of Buildings and Grounds from 1937. Each of these made a distinguished contribution to Oberlin life. They will be missed, and their faithful and devoted service will not be forgotten.

For reasons of health, Edward F. Bosworth, Dean of Men since 1927, was granted a year's leave of absence for 1955-56, looking towards his retirement next June. W. Dean Holdeman, Associate Dean of Men since 1949 was appointed to succeed "Ned" Bosworth, and took up his duties this past summer.

Mention also should be made of the resignation as of June 30, 1955 of Thomas E. Harris, the Alumni Secretary. He was first appointed in 1942 and rendered faithful and continuous service in that capacity until his resignation, except for the period from September 1948 to July 1953 during which he served ably in the President's Office

as Assistant to the President. Mr. Harris has been succeeded as Alumni Secretary by Leslie H. Fishel, Jr. '43.

Mr. Ries' successor as Superintendent of Buildings and Grounds is Evan H. Walden, who comes to us from Drake University in Des Moines, Iowa, where he occupied a similar position. Effective November 15, 1954, Mr. Lewis R. Tower, who had previously been acting as Administrative Consultant with particular responsibility for new building projects became Business Manager of the College. In the latter capacity he is in charge of new buildings, the Departments of Buildings and Grounds, and Residences and Dining Halls, as well as Purchases and Supplies, and accounting matters related thereto.

As has happened before, the deficit originally budgeted for the past year ultimately evolved into a surplus. In June, 1954, the indicated deficit in the Main Academic Budget was \$97,310. As the Report of the Treasurer will show, the final figure for the academic year 1954-55 was a surplus of \$29,791. Once again, larger income from endowment than was expected, with some increase in enrollment, made the difference.

THE TRUSTEES

The Board of Trustees held regular meetings in Oberlin as follows:

Annual Meeting	November 13, 1954
March Meeting	March 26, 1955
Semi-Annual Meeting	June 11, 1955

The Executive Committee met in Cleveland on August 18 and October 13, 1954, January 6, January 24, March 14, April 8, May 6, June 3, July 1, and August 12, 1955. A new policy of regular monthly meetings was decided upon in the spring.

On January 1, 1955, Mr. Ralph M. Andrews completed his term of service as an alumni-elected Trustee and was succeeded by Mr. Bernard L. Gladieux. Messrs. H. E. Barnard, P. J. Ebbott, and E. N. Griswold were re-elected by the Trustees to succeed themselves on the Board. Mr. Charles Sawyer became an Honorary Trustee on March 26, 1955, after twenty-one years of active service.

A Summary of Trustee Actions for the year will be found in Appendix I.

THE FACULTY

General Faculty actions of particular interest were as follows:

1. Provision for a tuberculosis detection program requiring tests of all faculty and officers.
2. Approval of requirements for the degree of Master of Religious Education.
3. Adoption of a maximum limit of intercollegiate contests in the several sports.
4. Revision of the eligibility rule for extracurricular activities to make any regularly enrolled full-time student eligible to participate.
5. Authorization for graduate students to own or operate cars in Oberlin subject to certain restrictions.
6. Agreement that Oberlin College sponsor a World Politics Group Discussion in the Oberlin-Elyria area.

Departmental Faculty actions of special importance were:

College of Arts and Sciences

1. Authorization for departments to establish interdepartmental seminars, without referring specific subject matter to either the Educational Policy Committee or the Faculty.
2. Approval of a program of limited science instruction for the Elyria Memorial Hospital Nurses Training School.
3. Approval of a continuation of the present policy of admitting selected high school students who have not completed four years of high school training.
4. Recommendation of the appointment of a committee to study ways and means of educating more teachers in Oberlin College, particularly for the elementary and secondary schools.
5. Adoption of a recommendation that any department, giving a course meeting a general requirement, be empowered to certify that a student, by successfully completing a qualifying examination, has met that general requirement.

Graduate School of Theology

1. Approval of a field work practicum which will be started in the fall of 1955, to enable all students who are in field work assignments to have classroom consideration of their field work problems.
2. Approval of the addition of 20 new courses to the curriculum: 3 in Philosophy of Religion; 7 in Christian Ethics and Church

Social Work; 10 in Church History, and a second section in "Middler Homiletics."

3. Establishment of a standard of accreditation for summer clinical training courses taken at various hospitals and welfare institutions.

Conservatory of Music

1. Completion of revision of the undergraduate curricular requirement for both Bachelor of Music and Bachelor of Music Education degrees, resulting from four years of study and investigation on the part of the faculty Evaluation Committee and various divisional committees.
2. Establishment of numerous new courses and the revision of others to meet the new undergraduate requirements.
3. Reorganization of all Conservatory courses into five main divisions: Division 1 - Applied Studies; Division 2 - Theoretical Studies; Division 3 - History and Literature of Music; Division 4 - Liberal Arts; and Division 5 - Music Education.
4. Initiation of a student practice teaching project within Lorain County, creating additional opportunities for students in this vital area of experience.

Further data relative to the faculty will be found in the following appendices:

Appendix II	—	The Emeriti
Appendix III	—	Major Personnel Changes
Appendix IV	—	Publications, Public Exhibits and Performances
Appendix V	—	Research Grants

THE STUDENTS

Geographical Distribution of Student Body

The student body included persons from 46 of the 48 States plus the District of Columbia, Hawaii and the Virgin Islands. The States of Ohio, New York, Illinois, and New Jersey continued to provide the greatest numbers and in the same order as last year.

Representation from foreign countries remains comparatively high. At the beginning of the first semester of the academic year there were 153 students (as opposed to 137 a year ago) born outside the continental limits of the United States. A hundred and two of these held U. S.

citizenship; 49, foreign citizenship; 3, DP and 6, foreign immigrant status, and one awaiting U.S. citizenship through marriage to a U.S. citizen. Eight of these persons were counted in two categories because of dual status, making a total of 45 non-U.S. students as contrasted with 50 last year. Twenty-seven countries were represented in this non-U.S. group as follows:

Argentina, Canada, Ceylon, Chile, China, Colombia, Estonia, France, Germany, Great Britain, Guatemala, India, Iran, Japan, Jordan, Latvia, Lithuania, Malaya, Netherlands, Nigeria, Peru, Philippines, Poland, Russia, Spain, Sweden, and Thailand.

Student Giving

The Consolidated Relief Drive quota was decreased this year from \$10,000 to \$8,500, a figure which seemed more realistic in terms of the money-raising experience over the past few years. The actual amount raised was approximately \$8,000, which represented a round figure increase of \$775 over 1953-54. The steering committee made a worthwhile innovation this year by making available to the entire student body a statement describing the individual projects being considered, and establishing criteria to aid the student body in voting on the projects to receive funds. The criteria set up to aid students in their decisions were as follows:

1. Aid by students for students.
2. International in scope with a wide distribution to needy areas.
3. Particular, or personal, relationship with the Oberlin campus.
4. A fairly exclusive dependence on student aid.
5. An emphasis on helping people to help themselves rather than straight charity.

The student body, with these criteria as a guide, through the customary all-college ballot, designated the following projects to be recipients of financial support from the Consolidated Relief Drive: The American Friends Service Committee, CARE, Casa Materna (Italian orphanage), The Displaced Persons Committee (Oberlin), The Foster Parents Plan, Inc., Frau Emmi Bonhoeffer (German relief work), The Heifer Project, Inc., The National Scholarship Service and Fund for Negro Students, The Save the Children Federation, The World University Service, and The Foreign Division of YWCA of the USA for Korean student work. The funds were divided on a percentage basis with the exception of \$1,000 allocated to the Displaced Persons Committee for the continuing support of certain DP students studying at Oberlin.

An innovation was the Korean student project with the YWCA. The national YWCA in 1955 is celebrating its centennial year, and each local YW was asked to make a contribution to the Centennial Fund. This posed a problem to the YW on the Oberlin Campus because all student fund raising is channeled through the Consolidated Relief Drive to designated projects determined by the entire student body. Through negotiations with the national office of the YWCA, it was agreed that while funds from the Oberlin College branch could be designated directly for a Korean student project, credit for participation in the Centennial Fund would be given. The project was then accepted by the vote of the student body along with others.

As in past years, the monies received through CRD in no way represented the total giving of Oberlin students. Their contributions in the form of time and energy to local welfare activities were of considerable proportions. The YW-YMCA had more than 200 members who gave regularly of their time to various projects in Oberlin and the surrounding communities. Other organizations such as the Friends Service Committee and the Red Cross have continued their usual fine work. The summer work projects undertaken by Oberlin students on their own time and often at considerable personal expense are certainly worthy of note. Our records show that this past summer 34 students engaged in such projects; 12 serving in foreign countries, 2 in Puerto Rico, and the remainder in assignments in the U. S. which varied from an attendant at a mental hospital to Internes-in-Industry. Sponsoring organizations were also diverse with the American Friends Service Committee and Experiment in International Living enlisting the two largest groups.

Student Conferences

A review of the college calendar reveals such a wide spread of conferences, symposia, forums, and lecture series as to make it difficult to single out a select few to highlight. The Career Conference, which is alternated annually between the men and women students, this past year was held on November 17, 18 and 19 as a *Symposium on Occupations for Women*. About 200 women participated in planning various phases of the Conference and more than 600 attended the sessions. Miss Katherine McBride, President of Bryn Mawr College, gave the opening keynote speech at an all-college noon assembly. Forty-eight highly qualified professional women served as speakers and leaders in the subsequent group meetings. Specific professions and vocations were featured for each of the general fields of education, government, economics, natural sciences, religion, humanities, music, language and the social sciences.

The YW-YMCA again joined with the College in sponsoring two religious conferences. On February 20-21, Dr. Rollo May '30, practicing psychotherapist in New York City, was the featured guest giving three addresses on the general subject "Psychology and Religion in the Integrated Personality." Student response to this conference was the best in recent years, perhaps because of special interest in the psychology of personality. Some 600 students took part in various sessions. The second conference, March 7 and 8, had as its theme "A Twentieth Century Rediscovery of Christ" with Dr. Bernhard W. Anderson, Dean of Drew Theological Seminary, as the guest speaker.

Oberlin College was host to the spring gathering on March 12 of the Four-College Conference (Oberlin, Wooster, Denison and Ohio Wesleyan). In accordance with the usual custom, it was conducted as a Mock UN Convention. Some 300 delegates attended. The two topics of discussion were "Arab-Israel Relations" and "Universal United Nations Membership." William Agar, Chief of Visitors' Service of the United Nations Department of Public Information, gave the keynote address. Proposals favorable to the Israeli cause were blocked and universal membership voted.

This past year saw the innovation of a type of conference between heads of student organizations and members of the administration particularly concerned with student affairs. The conference was designed to share information, plans and concerns for the ensuing year, and was held just prior to the opening of school. Invitations went out over the signatures of the President of the College and the President of the Student Council to some 25 people, with a balance maintained between administration and student representation. An entire day was given over to the sessions in easy and forthright give and take. The response was such that by unanimous request another meeting was held at the beginning of the second semester with plans made to continue the practice during future academic years.

Student Health

There were no epidemics of disease this year, although a seasonal rise in upper-respiratory infections (colds, probably influenzal in nature) produced a more typical and higher hospital case load in some of the winter months than last year when very little influenza-like disease was present: 1953-1954, 498; 1954-1955, 574.

Student visits to the clinic were 7,594 compared with 7,236 the previous year. Worthy of special note was the one case of severe acute bulbar poliomyelitis that developed in a Conservatory student. It dram-

atized both the effectiveness of the Health Service and the professional quality of the staff. The seriousness of the case was quickly diagnosed and the afflicted girl was transferred by ambulance to the poliomyelitis ward of the Cleveland City Hospital. The early diagnosis and excellent treatment doubtless saved her life, and her recovery was so rapid that she finished her entire year's work without credit loss.

During this past year, the Health Service completed a survey of the total Health Service experience of the 399 students who received degrees from Oberlin College in June 1954. The survey revealed that while they were on the campus these 399 students made 5,466 visits to the Health Service. There were 82 different types of clinical diagnoses, some of which, like the common cold, were repeated many times. There were 37 different reasons why persons were hospitalized, and again upper-respiratory infections were the most prevalent. These figures are exclusive of routine immunizations, X rays, and laboratory examinations. Dr. Max Durfee, Director of the Health Service, points out that, although the 5,466 visits were made for a great variety of reasons, some voluntary and some required, differentiation between voluntary and compulsory was difficult in many instances. This results from certain health measures required of our students, including a tuberculin test or a chest X ray at regular intervals, and hospitalization if confinement to dormitory for illness extends beyond twenty-four hours. In many instances, the tuberculosis requirement is taken care of when a student visits the Health Service for some other reason. Students in varsity sports, for example, are required to have an annual physical examination and this increases the total, because coincidental medical problems are often considered at the same time. Despite the relatively few required reasons for student visits for medical attention the vast majority of diagnoses were made for voluntary participants.

Hidden in these statistics were other less spectacular aspects of the Health Service program which are not so obvious to the casual observer; for example, referrals to other specialists, letters to parents, reports to private physicians, and compliance with numerous requests for statements and completion of medical forms.

Dr. George A. Peabody, a consulting psychiatrist from Cleveland, continued to serve one day each week from October until June as a part-time member of the Health Service staff. Sixty-eight students utilized the psychiatrist's service in a total of 284 interviews, which is comparable to last year's experience. As in previous years, there were several emotional disturbances of such severity that it was deemed most beneficial to the student's interest to leave school in order to secure more intensive psychiatric treatment than is available or practical in a college

environment. Of the 68 students who consulted the psychiatrist, 21 were seen from 2 to 5 times, 11 made 6 to 10 visits, while only 7 students were seen in more than 10 interviews.

Both Dr. Peabody and Dr. Durfee have expressed their interest in working with other offices on the campus in behalf of the total welfare of students and the campus as a whole. To this end, Dr. Durfee has participated in the biweekly meetings of the Administrative Council, made up of those persons primarily concerned with student affairs. The tuberculosis control plan, instituted during the year, was extended to all Oberlin College personnel, non-student as well as student. The plan is already well under way and June 1956 has been set as the date for complete compliance.

At the March 1954 meeting of the Board of Trustees, the health fee was increased from \$25 to \$30 a year per student in order to decrease the gap between expense and income. During this first year that the new fee has been in effect, the difference between income and expense was materially narrowed, although there was still a deficit of \$3,013.89. Over two-thirds of the total costs involved payments to Allen Hospital for services provided to the College, an amount which fluctuates from year to year dependent upon services required.

Campus Religious Life

We sincerely believe that the interest of Oberlin students in religious affairs is marked, although difficult to measure. Evidence to confirm this belief was the fact that during this past year 600 students took courses in the Religion Department, and interest in this subject is growing from year to year. This is, of course, a tribute to Professor Clyde Holbrook, and members of his Department of Religion staff. Further evidence of religious interest was shown by the attendance figures at various formal worship services. The YW-YMCA sponsored daily matins in Fairchild Chapel at 7:30 and 7:50 totaled an average attendance of 35, with many mornings well above this figure. The Wednesday evening vesper services, at 9:20 and 9:50, sponsored by the Ys, drew attendance as high as 400 and never below 100. The weekly noon Chapels and the series of six Sunday afternoon Vespers, both sponsored by the College, were well attended.

The YW-YMCA have such a significant place in the religious affairs of the campus that it seems well to refer briefly to some developments in these two organizations. In the last two Annual Reports, mention was made of the relationship of the Ys to the College administration. For several reasons, the members of the two Advisory Boards

now seem to prefer that the two Executive Secretaries be regarded as official employees of Oberlin College. In line with personnel policies, established some years ago, and adopted by both the YM and the YWCA, which limited the tenure of Executive Secretaries on the principle that the job is one for a relatively young person in this campus setting, George Ball, energetic and popular incumbent, was succeeded as YMCA Secretary by Harvey Cox, effective with the academic year 1955-56. The YWCA Board, on the other hand, has come to the belief that the value of keeping a successful Executive Secretary outweighs other considerations. This poses not only a policy consideration, but certain College budget implications, since salaries as well as other administrative costs are paid from College funds. Long-term employment certainly implies increased salary commitments. This policy difference between the two Boards has delayed final formulation of a clear-cut delineation of the administrative relationship of the Ys to the College. For a number of years, great emphasis has been placed on coordinating the activities of the YW and YMCA with what appears to be very marked success. However, if different personnel practices are to be established for the two organizations, they may be drawn apart in a manner which would not be in the best interests of the campus.

The Annual Reports of both the YW and YM secretaries emphasize the strength of their Religious Emphasis Commissions. These Commissions, in addition to the two religious conferences already described under the section of this Report headed "Student Conferences", presented local townspeople and faculty in five different religious forums. The publication, *Archways*, a project of the Commissions, devoted to student writing, art and music of philosophical or religious nature, had two issues during the year. While this is not a new venture it appears to have gained increased vitality.

The Student Council, from the activity fee levied on all students, supplies the program budget (non-salary items) for the YWCA and YMCA. In the past this has included an amount to cover dues totaling approximately \$375 for the national and international YW-YMCA affiliations. This year the Student Council, in reviewing the budget for the two organizations, voted against including monies for this item on the basis that the Ys were evangelical Christian organizations and hence the entire student body should not properly be taxed for such a purpose. This has presented a real problem for the Ys, because they have no recourse to fund raising except through the student Consolidated Relief Drive, which is under the jurisdiction of the Student Council. An important philosophic question of long-range implications has thus been raised which should receive a more thorough examination from the Student Council than was given it last spring.

Intercollegiate Athletics

About 50% of the Oberlin men participate in intercollegiate athletics. Last year 121 varsity and 25 junior varsity athletic contests were played for a fine percentage of .585 (69 wins, 49 losses, 3 ties). Soccer, wrestling, and tennis enjoyed very successful seasons, but judging from the point of view of enthusiastic participation, all of our sports may be considered successful. Statistical detail is contained in Appendix VIII.

Mr. L. E. Steiner, Oberlin professor of Chemistry and faculty representative for many years to the Ohio Conference, served the first year of his Conference presidency. The problem of expanding the Conference by the addition of Central State University and Baldwin-Wallace was brought up and will be decided at the fall meeting this year. There are, at present, 14 member institutions in the Ohio Athletic Conference, and some of the schools consider its primary purpose to be the awarding of championships and provision of competition. Oberlin, however, has kept its membership primarily because of its belief that the Conference provides an opportunity for institutions with the same viewpoint about athletic emphasis to maintain high standards of competition upon a healthy basis.

The American Association of University Professors has recently joined numerous other organizations in publishing "Suggested Standards and Policies for Intercollegiate Athletics", urging the governing boards of colleges and universities to increase control of athletics by the academic faculties, and condemning the payment of money or the granting of its equivalent to any student where the primary reason is the participation of the student in intercollegiate athletics. Such policies and practices are, of course, time-honored at Oberlin.

The College was one of the subjects of a Ford Foundation experimental television program entitled "Omnibus" during the fall of 1954. The theme of the program was that "College Football Can Be Fun", and Oberlin undoubtedly benefited in a number of important ways from the manner in which it was portrayed in the program, despite the fact that the outcome of the football game was hardly satisfactory from the Oberlin point of view.

Radio

During the year Oberlin-on-the-Air discontinued its regularly scheduled broadcasts over WEOL, Lorain and Elyria, and made an effort to reach a wider audience by distributing tape-recorded programs to stations in other areas. Twenty-six of these half-hour recordings were

broadcast by five stations: WOSU, Ohio State University, Columbus, (9); WLW, Cincinnati, (4); WICA, Ashtabula, (4); WCHO, Washington Court House, (5); and WFKY, Frankfort, Kentucky, (4). Nine additional programs were broadcast over WLW during the course of the summer. Twenty-two broadcasts were radio adaptations of classical plays or stories produced by students in the Department of Speech. Three were joint poetry readings by Professors John Kneller, Heinz Politzer, and Warren Taylor. One was a lecture-demonstration on "Jamaican Cult Music" by Professor George Simpson. A recording of Professor Henry Steele Commager's address on "Academic Freedom" was sent to the tape exchange of the Association of Educational Broadcasters.

In addition to serving a public-relations function, these broadcasting activities provided motivation for student speakers, script writers, and actors. This coming year, Oberlin-on-the-Air hopes to produce more programs to bring the results of faculty research to the general public. Interested alumni groups also will be invited to use these recordings for their meetings.

An unusual broadcasting event, NBC's featured program, College Quiz Bowl, originated in Oberlin on February 12 and 19. Four Oberlin students upset a team from the University of Minnesota which had been a winner for 13 consecutive weeks. In an anticlimax the following week, Oberlin lost to Mt. Holyoke.

The student radio station WOBC which was dispossessed by the demolition of buildings south of the new Inn, was relocated in a garage back of Grey Gables. The new quarters, although not as spacious as the old ones, possess some other advantages and are generally adequate.

Debate

During this past year, the 44 members of the Forensic Union participated in 93 intercollegiate debates, 30 intercollegiate discussions, and 38 extension programs before various community groups in 21 northern Ohio communities. The men's debate team tied for the state championship in the annual tournament at Capital University, and the women's team won second place in the annual state women's tournament. Thirty members participated in four or more events; nine were in fourteen or more. An international debate was held with Oxford University on the subject: "Resolved, that this house deplores the Far Eastern policy of the United States."

Oberlin's two-day Legislative Assembly, January 14-15, on the topic, "How can the American educational system best meet the needs of our

society?" was attended by seventy-five students from nine Ohio colleges. Sessions featured a panel discussion by President T. Keith Glennan of Case Institute of Technology, President William E. Stevenson, and Dean Blair Stewart of Oberlin; and committee hearings with testimony by Professor Thomas E. Baker of Case, Senator Charles Mosher of the Ohio Legislature, and Professors Robert Dixon, Paul Scheid, Warren Taylor, and Milton Yinger of Oberlin College.

Mr. Harry Barnard of the Board of Trustees was elected to honorary membership in Delta Sigma Rho, national forensic society.

Forensic activities during 1954-55 were once again greatly stimulated by Mr. Grove Patterson and by the anonymous donor of the Class of 1915.

Oberlin College Gilbert and Sullivan Summer Players

The Gilbert and Sullivan Players returned to Cape Cod for the third summer, and to a new and vastly improved location in the Memorial Auditorium in the Lawrence High School, Falmouth, Massachusetts. Again, as last summer, permission was granted to identify the players with Oberlin College and a nominal contribution was made from college funds. The company was increased over the previous summer from 62 to 71. The five-week season opened on July 11 and included five operettas — *Mikado*, *Patience*, *Ruddigore*, *Iolanthe*, and *The Yeomen of the Guard*, each playing for one week with the final performance on August 13. The company was made up of Oberlin students with the exception of four members of the orchestra and two of the cast. All the Oberlinians were either undergraduates or in the Class of 1955, with the exception of J. Thomas Bidlack, ('53), the musical director, Robert Mesrobian (x'53), and Dominick Cascio ('54), the latter two being there for appearances in the first production only.

Members of the cast continued the past precedents of taking part in community functions. In addition to appearances at many churches throughout the Cape, the company participated, with great expression of local approval, in the Falmouth Nursing Fête, which is a highly regarded local institution. In addition, the group presented a Falmouth-Oberlin Scholarship Benefit, the purpose of which was to raise \$650 for full year's tuition to Oberlin College for a graduate of Lawrence High School. The program was carried out with the cooperation of local citizens, and approximately \$800 was raised. The first recipient of the scholarship is a member of the Class of 1959, Miss Maureen E. Tracy, a deserving young lady, who is highly esteemed in the Falmouth community.

The public, alumni, and critics continued to be enthusiastic about

the performances of the group, and this is indicative of the favorable public relations aspect of the enterprise. Financially, the group has been dependent upon receipts from the box office, advertising and certain donations. These sources have proved inadequate during the past two years, and the President's office has been called upon *ex post facto* to make up the difference. This is an unsatisfactory budgetary situation for all concerned and needs serious policy consideration before another season on the Cape or elsewhere is undertaken.

Student Affairs

Student morale is such a perennial subject of campus discussion that I would like to bring attention to a survey carried out as a class project under the supervision of Professor Ralph H. Turner of the Psychology Department. One hundred junior men and one hundred junior women were interviewed concerning their attitudes having to do with campus morale. Results, although certainly not conclusive, are significant. The survey showed that the factors making for high morale which were mentioned by an appreciable number of men and women were:

coeducational dining, no fraternities or sororities, informal atmosphere, the existence of cooperative dormitories, high academic standards, the relative smallness of the College, high quality of professors, type of students found at Oberlin, liberal democratic atmosphere, intellectual stimulation, course content and academic program, and the availability of extracurricular activities.

Factors making for poor morale were:

lack of "dating" privacy, number of rules and restrictions, dissatisfaction with the social life, grade and academic pressures, student-administration and student-instructor relations, and ban on the use of cars, the latter shown to be of more consequence to the men than to the women.

Grade and academic pressures were mentioned unfavorably far more frequently than any other category by both men and women. This finding has its ambivalent aspects, in view of the fact that high academic standards, the intellectually stimulating atmosphere, and course content and academic program are all commented upon frequently and favorably by both men and women. Thus the students dislike the tensions, but embrace the conditions that contribute to them. A paradox also exists in the favorable response to the faculty when weighed against indicated unfavorable attitudes toward the state of student relations with both the administrative and the instructional staff. Difficulty in dat-

ing possibilities was mentioned frequently and unfavorably by the women, but was mentioned infrequently and favorably by the men. Similarly the desirability of small dormitories was mentioned often and favorably by the women, but not a single man chose to comment on this factor.

In this context, it is interesting that Miss Katharine S. von Wenck, Director of Recreation, in her departmental report, lists as problems some of the same areas that emerged unfavorably in Prof. Turner's survey. They include the lack of opportunity for privacy, the small number of men who date from the student body which has almost equal numbers of men and women, and a persistent vocal dissatisfaction with the social life from some segments of the student body. Miss von Wenck mentions as some of the most significant developments of the past few years in connection with her department, expansion of recreation facilities, emphasis upon small group affairs and decentralization of activities, reorganization of the social board, and closer work with the junior counselors.

With respect to facilities, Miss von Wenck reports that the Snack Bar, which was opened on the ground floor of the Men's Building in 1947, has become the focal point of the campus and a place where men and women students can meet informally in a non-date situation. She credits it with the furthering of college spirit and the bringing about of a feeling on the part of individuals that they are members of a larger group. Goodrich House, a converted residence, was reopened in 1946 to meet the need for a meeting place for campus organizations as well as for small functions. As organization meetings began to crowd out the social activities, they were moved elsewhere. Last year there were 1,516 events in Goodrich House of which 1,083 were social affairs. In addition to the Snack Bar and Goodrich, a number of facilities have been made available for recreation either for the first time or on a more generous basis, including the Men's Building auditorium and lobby, recreation rooms in Harkness, Fairchild and Burton Dormitories, Hales and Warner Gymnasias, and the court of Peters Hall. This disbursement of facilities has encouraged small group activities supplementing the coeducational dining halls which have always tended to become social centers in themselves, particularly in the freshman houses. Where there used to be one "all college" on Saturday night, there are often as many as 10 or 12 smaller affairs in addition. This has increased the number of facilities required and results in the use of space not normally allocated for recreation. The use of such space is often inconvenient for both the normal occupant and the group coming in to use it for recreational purposes. Another problem in this connection is the cost to the using group. As an example, Crane Pool costs \$7 for a "splash party" and Allen Art Museum auditorium costs \$10 in addition to janitor fees. These are not ex-

orbitant prices, but they do pose a problem for the Social Board which this past year was allocated 84 cents per student by the Student Council from the activity fee of \$20.80 levied against each student. On such a curtailed budget it is usually necessary to ask the participants to pay the extra cost involved.

Miss von Wenck reports that although the recreation program has been expanded over the past several years and many students are working to make social life more interesting, there is still growing unrest on the campus regarding the social life. The fact that the town provides little in the recreational line except one movie house makes all social activities campus-centered. Thus, there is a rising interest in the need for a student union, not only for social activities, but as a headquarters for the some 85 student organizations. Since the Men's Building is already used for so many student activities, careful study is being given to its ultimate conversion to a student union rather than construction of a new building. The entire ground floor of the Men's Building is already taken up by the Snack Bar, the bowling alleys, Ping-pong, billiard room, and the recreation room. The centralization of certain key administrative offices in the ground floor of Peters Hall was timely and freed space on the first floor of the Men's Building for a number of student organizations formerly housed in Goodrich and in premises which had to be razed to make way for the new Inn. All this plus the fact that the auditorium and lobby of the Men's Building, also on the first floor, are already used for recreation and other student affairs, has tended to make it a center for student activities. It is recognized that the establishment of a full-fledged student union would not solve all problems but certainly would solve some and materially reduce others. To dedicate the Men's Building in its entirety to student union purposes would, of course, require new dormitory space to replace the rooms now used for that purpose in the present building.

Student Visits to Russia

For the past three summers, representatives of the Oberlin College student body have visited Russia. The first representative, Daniel Berger, editor of the *Review*, went in the summer of 1953. A rather sizable group of editors from several colleges planned to go, but as it turned out, only three actually made the trip.

In the summer of 1954, Clark Olsen went as an officially elected representative of the Oberlin student body, and was helped with his expenses by \$500 contributed by the students. Prior to the actual trip, the Oberlin and Swarthmore student councils were in communication with a number of schools encouraging them to make such visits official pro-

jects of their student bodies. A great deal of interest was aroused, but the representatives were deterred by lack of finances, so the project ended with two students actually making the trip — Clark Olsen from Oberlin and a representative from City College, New York.

Ivar Oxaal was elected by the Oberlin student body to represent them in the summer of 1955. Again money was raised by voluntary contributions from the student body. The amount (some \$330) was supplemented by loans to Mr. Oxaal from Trustee Jerome Davis and others which have subsequently been repaid in part by the Student Council. The interest of the student body was such that this past spring they voted to include the project in the activity fee for this coming year. This will bring a return of approximately \$1,100, and will insure substantial financial assistance to the representatives for trips in the future.

The entire program has been self-energizing on the part of the students and is a direct result of their interest to learn more about Russia. It is hoped that through better understanding relations will be improved. The returning representatives in each instance reported to the student body through various open meetings and smaller group discussions. The response on the part of the students to this reporting by a fellow student has been keen. The general acceptance of the program is evidenced by the fact that it has now been designated as an activity fee project.

THE ALUMNI

Officers of the Alumni Association

Philip P. Gott, '15, continued to serve as President of the Association, Mrs. Antoinette Zanolli DiBiasio, '40, as Vice-President, and Walter H. Richards, '37, as Treasurer, all being in the second year of their three-year terms.

The Alumni Governing Bodies

The Alumni Board met twice in the academic year, on November 12, 1954 and June 10, 1955. The Executive Committee of the Alumni Board met on April 25, 1955. The Board kept in close touch with the progress of the Development Campaign and voted to reinstitute the annual Alumni Fund in the fall of 1955, at the conclusion of the first phase of the Development Program. The members also were kept informed about the new program of alumni assistance to the Admissions Office, which got under way during the year on a limited basis, notably,

in Toledo and Cincinnati. It was voted to grant associate membership in the Alumni Association to the alumnae of Schauffler College and invite them to join. Nine Schauffler alumnae accepted this status. Approval was also given the action of the Alumni Trustee Nominating Committee in placing three alumnae on the ballot: Mrs. Robert W. G. Vail, '16, Minnie L. Lynn, '28, and Kathryn L. Hopwood, '30. A Committee on Publications under the chairmanship of Wallace A. Sprague, '38, to study alumni publications and their relation to College publication efforts, was appointed and made an extensive report.

The Executive Committee received the resignation of Thomas E. Harris, '33, Executive Secretary of the Alumni Association, effective June 30, 1955, and appointed Leslie H. Fishel, Jr., '43, to the position, effective August 1, 1955. The Executive Committee also established a committee to "study the over-all organization and operation of the alumni program" under the chairmanship of Dan T. Bradley, '21, and an initial report was presented at the June Board meeting and will receive subsequent consideration.

The Alumni Fund

The Alumni Fund was inoperative again this past year because of the operation of the Development Campaign, but a total of 87 alumni contributed \$3,471.08 to the Fund, and the College earmarked \$56,528.92 from unrestricted Development Campaign gifts to make up the \$60,000 required for the Alumni Scholarship Program.

Of the \$705,140 given to the College in capital, current or Development Fund gifts during this academic year, \$496,027.71 came from alumni donors.

The Alumni Board voted to designate current scholarship aid as the objective for the 1955 Alumni Fund.

The Class and Club Presidents' Council

This group, with 92 representatives from all over the country, met in Oberlin from Friday through Sunday, October 8 to 10, 1954. Mrs. Marie Rogers Vail was elected Chairman of the Class Presidents' Council to succeed herself. Mr. Jack Hume, '41, was elected Vice-Chairman. Mr. John Olmstead, '06, and Mrs. James Faunce (Helen Cooper, '30) were elected Chairman and Vice-Chairman respectively of the Club Presidents' Council. The Councils heard a student panel discuss activities on the campus and listened to a report from faculty and administration representatives on the educational program of the College. Separate business meetings were held on Sunday morning.

Alumni Meetings and Reunions

Alumni clubs held frequent meetings during the year. They entertained prospective and enrolled students, heard talks by members of the faculty and administration, raised money for scholarships, participated in the Development Campaign, and met for social occasions.

Thirteen classes held organized reunions at Commencement in June, 1955. The twenty-five and fifty year classes (1930 and 1905) were especially well represented. The class of 1888 was the oldest on campus, represented in the person of Miss Alice C. Little.

The Alumni Medal for Distinguished Service to Oberlin was given to Clarence C. Johnson, '99, marking the twenty-second year that the medal has been awarded.

Alumni as Representatives of the College

Under the Alumni-Admissions program, alumni attended college nights in high schools all over the country.

At the request of the President of the College, alumni represented Oberlin at 31 special events at other institutions. A list of the names of the alumni serving as official representatives of the College will be found in Appendix X.

Oldest Living Alumni

Mrs. Justitia Parsons McCaskey, '77, Oberlin's oldest graduate in years out of College, celebrated her 99th birthday last April with a party at Mt. Dora, Florida. Confined to a wheel chair by an accident a few years ago, she is a lively and cheerful representative of the College.

THE DEPARTMENTS

The average enrollments for the three Departments as compared to the preceding year were as follows:

	1954-55	1953-54
College of Arts and Sciences	1,456	1,408
Graduate School of Theology	125	139
Conservatory of Music	373	372
	<hr/> 1,954	<hr/> 1,919

The upswing in over-all enrollment noted last year continued with this increase of 35 over 1953-54. It is almost inevitable that this trend will persist in the face of the predicted doubling by 1970 of the numbers of young people of college age. The small decrease in the Graduate School of Theology is unquestionably transitory and is in keeping with the leveling off being experienced generally by theology schools. Increased applications to both the College of Arts and Sciences and the Conservatory for this fall's entering freshman class indicates "the rising tide of students" is beginning.

College of Arts and Sciences

Dean Blair Stewart, in a comprehensive report, presented a wealth of valuable material which, because of space limitations, can only be summarized here.

Educational Policy

The adoption by the faculty of the program on Admission with Advanced Standing was announced in last year's Annual Report. The program is the outgrowth of the School and College Study on Admission with Advanced Standing, made possible by a grant from the Fund for the Advancement of Education of the Ford Foundation. In the summer of 1954 the first entering students applied for credit under this program. They were exceptionally able students who had pursued college level work in special classes while still in high school, and who had taken examinations prepared by the School and College Study on Admission with Advanced Standing and administered by the Educational Testing Service. Nine students applied for advanced standing in the Freshman Class and six of those applications were approved; in four cases for one course, and in two cases for two courses. This is far too limited an experience to provide the basis for generalizations. Nevertheless, this program does support a desirable emphasis upon greater attention in the secondary schools to students of exceptional ability and it has involved a highly encouraging degree of cooperation between college and secondary teachers in a significant educational enterprise. One aspect of this cooperation was a series of evaluation conferences held in June of 1955. Oberlin College was the host to such a conference of chemistry teachers, representing eleven colleges and twenty-two secondary schools, the meetings extending over three days.

A recent action by the faculty in connection with the general requirements for graduation is related to the Advanced Standing program.

This was a decision to provide that any department giving a course meeting a general requirement may certify that a student, by successfully completing a qualifying examination, has met the requirement. In one sense this action of the faculty does not go as far as the Advanced Standing program since it does not provide for the granting of college credit on the basis of the examination, but merely a certification that the particular general requirement for graduation has been met.

Another project supported by the Fund for the Advancement of Education in which Oberlin has participated has been the program of Early Admission to College, under which students less than sixteen and one-half years of age, and most of whom had not completed high school, were admitted to college on four-year scholarships. The last group of these students joined the student body in the fall of 1954. During the school year the faculty gave attention to the problem of policy to be pursued now that special scholarship funds will no longer be available for such students. The academic performance of these students was superior on the average to that of other students in the same classes, and was approximately equivalent to that of a comparison group of other scholarship holders. In general, it appears that their emotional adjustment has been no different from that of other freshmen. At its March meeting, the faculty of the College of Arts and Sciences approved the policy of admitting selected high school students who have not completed four years of high school training but who, in the judgment of the Admissions Committee, are capable of doing, and are likely to do, satisfactory academic work in college. Now that the incentive of special scholarships is no longer available, it is expected that relatively few students will apply for admission on this basis. There will be a few such students in the class entering in 1955, one of whom was of such outstanding promise that he was granted a four-year honor scholarship under the regular scholarship program.

Oberlin College has entered into a joint arrangement with the Elyria Memorial Hospital whereby students in the Nurses' Training Program of the hospital will study chemistry, microbiology, and psychology in specially designed courses taught at Oberlin by Oberlin College faculty members. The first course will be offered in the fall of 1955. By providing these services the College hopes to make a contribution not only to the welfare of the county in which the College is situated but toward meeting the serious national need for more trained nurses. It is an opportunity for a fuller use of the facilities of the College, and makes possible an excursion by the College into a wider educational field.

For several years there has been an insistent request from students that the College offer instruction in the Russian language. A survey of

probable enrollments resulted in a decision by the faculty to inaugurate instruction in the Russian language on an experimental basis beginning with the academic year, 1955-56. An instructor was found to teach Russian and German, and thus relieve the abnormally heavy teaching load that has recently developed in the German Department as well as offer this new opportunity for language instruction. The importance of relations between Russia and the United States at the present time, and the significance of publications in the Russian language both in scientific fields and in literature are such as to warrant this experiment.

During the year, work progressed on the study of premedical education in liberal arts colleges which is being conducted under a grant from the Commonwealth Fund. The four faculty members who are working directly on this project, Messrs. Dixon, Renfrow, Stewart, and Walker, completed their visitation of twenty-five medical schools during the year, and are now working on a report. It is expected that there will be some revisiting of medical schools in the fall semester of 1955-56, and that the report which was originally scheduled for the fall of 1955 will not be completed until the spring of 1956. It is already clear that the data so far developed in the study will call for revision of some of the ideas that have been held at Oberlin with respect to premedical education.

The resources available in the fields of music and fine arts at Oberlin College are unsurpassed by any other college in the United States. For some time it has been questioned whether these resources are being utilized to the maximum insofar as their impact on the undergraduate students in the College of Arts and Sciences is concerned. Consequently the Educational Policy Committee of the General Faculty has had under consideration the possibility of a special study of the role of music and the fine arts in a liberal education, and an application was made to the Carnegie Corporation for support of such a study. On July 15, the Carnegie Corporation announced a grant of \$25,350.00 to Oberlin College to be used in this way. It is expected that a special committee will be formed during the academic year, 1955-56, which will lay plans for an intensive study during the summer of 1956, further analysis and discussions during the academic year, 1956-57, and the final intensive study and preparation of a report during the summer of 1957.

Enrollment

As was indicated in last year's Report, the time is approaching in the College of Arts and Sciences when it should be possible for Oberlin College to obtain an almost unlimited number of qualified entering students. The advent of this situation was heralded by an increase of

twenty per cent in freshman applications from 1100 in 1954 to 1323 (602 men and 721 women) in 1955. These figures probably are inflated in terms of persons for whom Oberlin is a first choice. The multiple application phenomenon that characterized the post-war bulge in enrollments is recurring. Nevertheless, it should be possible to admit a freshman class this fall that is of superior quality. It is expected that these entering students will number about 420 (220 men and 200 women), slightly more than have been admitted during the last three years — for which the average is about 406.

The problem of providing an Oberlin education to a larger number of students is intimately involved with the question of student attrition. It would be necessary to establish more sections of elementary courses and provide additional classroom and laboratory facilities if the size of the freshman classes were to be appreciably increased. On the other hand, there are many upperclass courses which could accommodate more students. If, therefore, a situation is achieved in which a larger proportion of the students who enter as freshmen continue to graduation, there would be a larger total student body with the same size of entering class, and this larger student body could be handled at much less cost than if the same total were to be reached as a result of increasing the size of the freshman class without reducing the rate of student attrition.

Because of the importance of achieving lower attrition rates, it seems worthwhile to present some results which have been obtained by looking at the problem from a new perspective. Instead of asking how many drop out, the question has been asked, "What proportion of each entering class has survived to the sophomore, junior, and senior years?" This is considered on a gross survival ratio basis — as contrasted with true survival ratios — since the later classes contain transfers, and students from earlier entering classes who have returned to college. In terms of enrollments, the gross survival ratios have meaning since they refer to all students who are in college at a given time. The classes entering in 1949, 1950 and 1951 had disturbingly low survival rates. The trend seems, however, to be on the way up again. The survival ratio for sophomore men, for example, has risen from the very low figure of 77.9 per cent for students entering in 1950, to the extraordinarily high figure of 99.5 per cent for students who entered in 1953. The sophomore survival rate for women also has risen, from the low of 88.6 per cent for students who entered in 1951, to 96.9 per cent for students entering in 1953. It may be that the changes in grade requirements for graduation mentioned in my Annual Report for 1952-53 (p. 11), which reduced the acceptable average for freshmen and sophomores to approximately C-, have been in part responsible for this improvement.

Some students leave college because they are suspended for academic deficiencies. It is possible to gain some conception of the relation of such suspensions to the attrition problem by considering the proportions of the successive entering classes that avoid this fate. The classes admitted in 1951, 1952 and 1953 are the last three for which information may be computed on the number and percentage of students who were not suspended for deficiencies in scholarship through the senior year. There is real reason for concern about the fact that for these three classes less than eighty per cent of the men were able to continue to the senior year without being suspended for deficiencies in scholarship. Even the figures for women in the neighborhood of ninety per cent are far from reassuring. Undoubtedly a number of factors enter into those disappointing results. The selection on admission has not always been effective, nor have students always been provided with the appropriate stimuli for academic achievement. There are probably cases where more effective counseling would have averted failure. It is certain that a system of rewards and punishments, as significant to the happiness and well-being of students as methods of academic honors and discipline, should be more objective and consistent than are present grading practices. All of these aspects of the problem should be given further study as more experience is accumulated under the present standards for graduation. Reduction in student attrition from scholastic and other causes, and a consequent fuller and more effective utilization of the resources at hand for the education of the promising young men and women who are applying for admission to Oberlin in ever-increasing numbers, are certainly proper hopes.

The Graduate School of Theology

The Graduate School of Theology, which is eighth in size of the eleven such accredited interdenominational schools in the United States, in 1954-55 had 20 different denominations in its student body. The Methodists, with 48, and the Congregational-Christians, with 36, continued with the largest representation.

Schauffler College Merger

This year saw the first Master of Religious Education degree awarded by Oberlin. It was a direct outgrowth of the new graduate Schauffler Division of Christian Education brought about by the merger of the Schauffler College of Religious and Social Work, Cleveland, with our Graduate School of Theology. In accordance with plans reported last year, provision was made for the 28 Schauffler students desiring to complete their undergraduate work for a Schauffler degree. The Schauffler

women were housed in the east wing of the Theology quadrangle, and classroom and administrative space was allotted in the Graduate School of Theology. President George Michaelides, W. Marlin Butts, and Miss Ruth Lister, who joined the Theology staff from Schauffler, handled the courses with the assistance of four part-time teachers. Eleven students graduated this spring, leaving 17 in the Schauffler group, part of whom will be graduated next year, the remainder in 1957. The students and staff have added a spirit which has enriched the Graduate School of Theology.

Dr. Michaelides raised over \$8,000 from friends of Schauffler, which was a major factor in lowering the total cost of the operation. The real estate properties in Cleveland, which formerly housed Schauffler College, are still on the market, but when the sale is completed the proceeds will be transferred to Oberlin College to assist in financing the new Division of Christian Education.

Another direct outgrowth of Schauffler College's coming to the Oberlin campus has been the operation of an extension program in Cleveland, Ohio, in conjunction with the YMCA. Schauffler College in Cleveland had operated extension services for several years although they were of a different nature than the arrangement which now has been developed. The YMCA has a program of continuing training for its professional staff. The Graduate School of Theology is now providing an extension program to meet this requirement in the Cleveland area. The courses, taught by W. Marlin Butts, with an enrollment of 13 YMCA staff members, met with such success that plans have been made to extend the service to the YWCA this coming fall.

Summer Session

The summer sessions for a number of years have featured what are termed the "Ohio rural ministers of the year" each of whom received an all-expense scholarship. Heretofore the rural ministers were selected through cooperation with a magazine for rural readers. This year, with the added support of new donors of scholarships, the candidates were nominated by seven major denominations.

A noteworthy project during the 1955 summer session was a survey conducted in Kipton, Ohio, to determine what relationship the Kipton Community Church had to the over-all community. The "rural ministers of the year" actively participated in this survey and each one planned to continue a similar project in his own community. It was done in close cooperation with members of the church, community organizations and other interested agencies, and met a favorable response in the community and from others who have learned of it.

Other Matters

The Fourth Annual Conference of the Christian Ministries was held again in Oberlin on November 19, 20 and 21. Eighty-two students from 20 colleges and universities in Ohio and Southeastern Michigan attended. The attendance of the Conference has been growing annually, which enhances both its publicity and recruiting values as well as enabling a number of students to think through their vocational choices. The funds covering the expenses of this Conference, as in the past, have been provided by an anonymous donor.

There were numerous contacts with the alumni this year along the lines described in last year's Report. An important "first" has been the preparation of copy devoted to the Graduate School of Theology for a complete fall issue of *Oberlin Today*, a regular publication of the College Department of Public Relations. In addition, a 16-page brochure providing basic information about the Graduate School of Theology was issued (in July) for the first time.

An all-day meeting was held in Oberlin of seven Methodist District Superintendents in joint session with the Field Work Committee of the Graduate School of Theology. Students who were serving churches under the direction of district superintendents were the center of discussion. The values were such that the superintendents asked that the meeting become an annual affair. This development was a direct outcome of the work of Dr. Paul Secrest who was appointed last year as supervisor of Methodist students.

At Commencement time a sculptured head of Dr. Robert E. Brown was dedicated in the west cloister of the quadrangle of the Graduate School of Theology as a memorial to him. Dr. Brown was the first occupant of the Chair of Practical Theology and Human Relations. The commemoration was made possible by gifts of friends and relatives of Dr. Brown. It is interesting to note that the particular form of the memorial goes back to the original dedication of the Theology quadrangle when the capitals of various of the stone columns supporting the cloistered passageways were mounted with sculptured heads of individuals who at the time were members of the Seminary faculty as well as Presidents Finney, Fairchild, King, Wilkins and John Frederick Oberlin.

Conservatory of Music

Educational Matters

Having completed the first year of instruction utilizing the new freshman core program, the Conservatory feels that it has been a com-

plete success. As a continuation of the freshman orientation period, a group of 16 lectures entitled the "Freshman Orientation Series" was prepared to familiarize undergraduate students with the aims of the institution and to analyze professional careers which might follow graduation. Both faculty members and campus guests shared in the preparation of the lectures, all of which have been reprinted in the monthly *Music Journal*, a periodical with national coverage. It is also interesting to note that the lectures became the subject of much notice in newspapers and other magazines. In his Sunday feature "In the Realm of Music", Mr. Kenneth Gill of the Buffalo (N.Y.) *Courier-Express*, used much of the material in his special column covering a period of four weeks.

The creation of the freshman core program was the initial step in an exhaustive revision of the entire Conservatory curriculum. This revision has now been completed, and the current catalog gives detailed information about the graduation requirements for both Conservatory undergraduate degrees. In short, the aim was one of establishing basic requirements in each of five divisions (applied studies, theoretical studies, history and literature of music, liberal arts, music education). Once this task was accomplished it then became possible to arrange a very flexible program of electives to suit the tastes and needs of individual students. For the first time in the academic history of the Conservatory, for instance, it is now possible for a Bachelor of Music candidate to elect a "minor" in the area of liberal arts. This feature of the revised curriculum promises to be a major elective of many Conservatory students, for it provides a division of music and academic work which will undoubtedly be attractive to many.

With the establishment of new music degree requirements it also has become possible to develop another attractive phase of campus education. With careful planning students may now complete both the Conservatory and Liberal Arts degree combination in approximately five years. It is expected that this combination will also become a strong feature of the campus program.

Enrollment

Figures for the fall of 1955 indicate a general increase in applications for admission to the Conservatory. This has made possible the selection of a larger class of new students (140 as compared to the 1954 figure of 120). Attrition among upperclassmen being no more than normal, it may be assumed that the over-all enrollment in the Conservatory will be comparatively higher in the fall of 1955. The significant factor is, of course, the jump in applications for admission. There were 265

applicants as compared with 222 a year ago. A total of 40 students cancelled after acceptance, while 38 withdrew before actual acceptance. The greater proportion of these gave financial difficulties as their reason for withdrawal. It is interesting to note that 50 per cent of the applicants again requested scholarship consideration, but limited funds narrowed the scholarship recipients to 37 of the total class of 140.

Other Matters

Contemporary American music on the campus was given a boost through the visit of Aaron Copland, guest for the Fifth Festival of Contemporary Music. Much of Mr. Copland's music was featured, and as guest-conductor of the Oberlin Orchestra, the composer created a strong impression on the community. Paying further homage to this outstanding personality in American music, the Opera Laboratory was privileged to present later two performances of his "The Tender Land", an opera which had heretofore had performances only at the New York City Center and at the Berkshire Music Festival in Tanglewood. A novel feature of the concert year was the Oberlin Harp Festival, bringing together on the campus sixty professional and student harpists from many areas of the country. Carlos Salzedo was guest soloist and conductor of the ensemble, and the entire production was supervised by Lucy Lewis, Assistant Professor of Harp. This event became the subject of a feature article in *Time* newsmagazine.

The Oberlin Orchestra, in addition to a regular series of local concerts, appeared at Hiram College, Ashland College, and in Cleveland's Severance Hall. Other events of importance included the 76th series of Oberlin Artist Recitals, and the Musical Union performance under its new conductor, Robert Fountain.

The summer school session which was discontinued last year was reopened this summer, but contrary to previous summers was limited to the study of applied music. The offerings were not extensive, but students were given a choice of a six or eight weeks' session. The enrollment of 78 was gratifying.

THE PLANT

The New Oberlin Inn

The new Oberlin Inn was opened to the public on June 4, although there were still minor items to be completed. The opening date made it available for the Commencement period. In a sense, it was a double boon because the old Inn also was kept in operation through

Commencement Day, June 11, with the exception of dining facilities. Complete operation of the new Inn is leased to Messrs. Bradbury and Homstead, the successful managers of the dining room in the old Inn. The patronage of the new Inn has been very satisfactory and there is already an expressed need for more common rooms to accommodate various gatherings. Public reaction to the architectural design and general décor has been remarkably favorable, considering the differences in people's tastes in such matters. This should be gratifying to the architect, Eldredge Snyder, and the interior decorators, James McCutcheon & Co., both of New York City. Demolition of the old Inn will not be finished until some time this fall. Since it is located on the grounds of the new Inn, the full effect of the new structure is not visible because the landscaping is incomplete. The official opening of the new Inn took place in the latter part of the summer. The event is more fully covered in the section of this report headed "Community Relations".

Student Housing

The two new dormitories, one for men and one for women, for which the Housing and Home Finance Agency loan was noted in my last Report, are under construction. Plans were drawn by the architectural firm of Potter, Tyler, Martin & Roth of Cincinnati, Ohio, the building contracts awarded to Jennings & Churella, Inc., general contractors of New London, Ohio, on October 26, 1954, and work began at once. As outlined in last year's Report, the old Dascomb Cottage for women was razed to make way for the new women's dormitory. Because this took one dormitory out of the system, it was necessary to reopen two houses and to open Metcalf. A few women students also were housed in town homes. Increased enrollment this fall necessitated the opening of still another house for women, which has been accomplished by turning Tenney House, formerly used as apartments for married students, into a women's dormitory. There has been no problem in connection with housing men students as the old Federal Hall, which the new men's dormitory will replace, still stands. The Trustees took action at the June meeting to perpetuate the names of eminent Oberlin personages by naming the new women's dormitory Dascomb Hall, and the new men's dormitory, Barrows Hall. Marianne Parker Dascomb was the first principal of the Female Department, appointed in 1835, and John Henry Barrows, the fifth President of the College. Construction of the new dormitories is progressing satisfactorily. It is expected they will be available for use the first half of 1956.

Allen Hospital

Construction of the addition to Allen Hospital under the auspices of an interim committee appointed by the City Council is well under

way and should be finished by the turn of the year. Arrangements are being made to transfer the hospital operations from the College to the Community in accordance with prior agreements. Further information concerning the hospital is included in the section of the Report headed "Community Relations".

Finney Chapel

In last year's Report information was given about the restoration and modernization of the 40-year old Skinner organ. At that time, it was hoped that the work would be completed by the end of 1954, but for a number of reasons the Aeolian-Skinner Organ Company, which undertook the work, could not meet the schedule. We are pleased to report that the organ will be in use for the 1955 fall semester although a few minor adjustments are still to be made. This renovation makes it one of the finest organs in the country.

The Chapel roof trusses have been completely overhauled in accordance with recommendations of the structural engineers.

Athletic Fields

Through the kindness of anonymous donors, friends and admirers of John Herbert Nichols, a handsome formal gate is under construction, marking the Woodland Avenue entrance to the men's athletic fields. It is a most appropriate honor for Dr. Nichols who retired this year as Chairman of the Men's Physical Education Department after 28 years of service to the College.

Two all-winter concrete tennis courts were installed in the court area north of Crane Pool, bringing the total tennis courts available to the College to 16.

Hall Auditorium

At the November 13th meeting of the Board of Trustees, approval was granted to install air conditioning in the Hall Auditorium, using money available from the residue of the Hall Auditorium Building Fund. Plans for installation are under consideration, and it is anticipated the contracts will be let and work completed by next summer. An air conditioned Hall Auditorium, located as it is immediately adjacent to the new Inn, will be ideal for summer meetings and gatherings. We are pleased to report that the Class of 1954 made a substantial memorial gift towards an attractive three-section illuminated bulletin board planned by Harrison & Abramovitz, architects for the Hall Auditorium. It will be installed on the plaza in front of the building.

Campus

All known methods for arresting the spread of the Dutch elm disease are being practiced by the Department of Buildings and Grounds. Despite these precautions, an additional 19 elm trees have been stricken. Replacement of trees by hardier varieties is being continued.

Hall Arboretum

The results of the plantings in the Hall Arboretum, begun in 1937, are beginning to show up most effectively. During the past season 163 trees and shrubs were added, making an approximate total of 3,200 plantings.

Bosworth Hall

The multipurpose social room, reported last year and made possible through the generosity of The Kresge Foundation, Detroit, Michigan, became available for occupancy on February 10, 1955 as a student-faculty lounge.

GIFTS AND BEQUESTS

In the years since the close of World War II, increased and sustained effort to attract financial support to the nation's colleges and universities has become a pressing responsibility. The necessity for capital replacements and additions, increases in salaries and wages in an inflationary economy, increase of scholarship assistance to maintain opportunity for students of need and to attract students of recognized ability, and increases to offset the rise in prices for goods and services have placed considerable burden on all institutions in varying degree according to their resources. Oberlin College has been keenly aware of these economic pressures. We have been striving to keep apace of the times, to maintain our standards, and to raise them wherever necessary or desirable.

Comparing twenty-five-year figures, this year's total of gifts and bequests is surpassed only by the total of gifts and bequests in 1948-49. The gift of Mrs. Edward S. Harkness for Harkness House and the bequest received from the Will of Orville Wright together totaled two-thirds of all gifts and bequests received in that year. No such six-figure gifts have been received this year.

The increased support of alumni, parents and friends, the new giving role of the business world and individual corporations and the con-

tinuing generosity of philanthropic foundations serve to stimulate our responsibility to keep Oberlin strong and to continue our standards of academic excellence. For the friendship, support and interest of our generous benefactors I would like to record our debt of gratitude.

A summary of some of the more important benefactions during the year appears in Appendix IX. A complete listing of the gifts and bequests of the year will be found in the Annual Report of the Treasurer.

The Development Program

The first phase of the Development Program was looked upon as the major alumni organizational effort. Development work over the first eighteen months, therefore, was centered on the appointment of local committees, their instruction, solicitation and reporting. The primary objective as noted last year was to raise the funds necessary to construct a Humanities and Social Sciences Building as a memorial to President Henry Churchill King, a financial objective deemed most pressing in the operation of the College. Except for the appointment of two more local Ohio committees, now proceeding, and the normal effort involved to complete unfinished work, the first phase is near achievement.

Through the end of June 1955 a total of fifty-six area committees had been organized. Over 3,000 alumni were enlisted to serve on committees and 2,788 carried on personal solicitation. Seventy-two hundred and fifty-one campaign gifts and pledges amounting to \$1,525,090 have been raised through August 31, 1955. Of this amount, \$1,260,000 in area gifts and pledges and a \$75,000 challenge pledge from The Kresge Foundation may be used toward the \$1,500,000 first phase objective — the building for the humanities and social sciences and Alumni Scholarships continued by the Development Program during the 1953-55 merger with the Alumni Fund for this initial campaign effort. The total gifts and pledges raised toward the ten-year objective were \$1,776,855 including \$251,844 in gifts for salary and scholarship endowments received in addition to Development Campaign gifts.

Subscriptions by the members of the Board of Trustees totaled \$343,431 from 30 contributions. The development and cultivation of parents of Oberlin students — past and present — have produced generous contributions to the campaign because “we are indebted to the College for what it has done” and “deeply appreciate Oberlin’s training and WANT to do our part”. Non-alumni parents have given 507 contributions amounting to \$71,076.

Every area campaign was a fruitful experience for the College, but in particular I would like to single out, as I did in my Report last year, the outstanding results in the Oberlin area campaign. Special recognition is accorded Dr. Bruce Swift, '11, Buffalo Area Chairman, whose committee first achieved a complete solicitation and report for every area prospect, and John G. Olmstead, '06, Cincinnati Area Chairman and a former Oberlin Alumni Secretary, whose committee was the only other to achieve a complete area solicitation and report.

In the spring of the past year we were informed by Mr. Amos Gregory, Executive Secretary of The Kresge Foundation, that a generous gift of \$75,000 had been offered by The Kresge Foundation as a challenge to raise by December 1956 the balance, debt free, necessary to construct the King Building. This evidence of support from The Kresge Foundation is a source of further inspiration and a spur to greater effort. To meet this challenge we must raise approximately \$165,000 for the completion of the Henry Churchill King Memorial.

We are grateful to the firm of Marts & Lundy, Inc. for their sympathetic approach to the organization and promotion of the Henry Churchill King Memorial Campaign, and for the wisdom and guidance of Dr. Arnaud C. Marts, '10, whose own intimate connection with Oberlin and President King, and his years of fund raising and college experience, made him uniquely fitted to provide the professional leadership we sought. To him go our personal thanks, and to his firm's representatives—Herbert C. Richman, resident director of the campaign who trained our staff, supervised the over-all program through December 1954, and organized area committees in the Midwest; and John I. Carlson, associate director, who organized area committees on the East Coast from Maine to Florida and who directed and staffed our New York development office until June 1955.

Oberlin personnel trained by Mr. Richman to carry out staff assignments in area campaigns were Mr. C. Robert Keesey, who has been given responsibility for the direction of the Development Office, Mr. Paul M. Douglas, Mr. Thomas E. Harris, Mr. John C. Kennedy, and Mr. John E. Wirkler. We are grateful to them for their devotion and their hard work.

During the area solicitation phase of our Development Program, I gave first attention to this work, which drastically limited the time I had to spend on other important college matters. I attended the opening of forty-six area campaigns and spoke at each of the opening alumni dinners in these areas. Mrs. Stevenson accompanied me on most of my trips, estimated to exceed 32,000 miles. The opportunity to renew acquaintances and make many new ones among the vast body of the alumni gave

me a deepened appreciation of the strength of their loyalty and their interest in Oberlin College. A remarkable statistic in the campaign is the fact that 44 per cent of the total funds raised were in amounts under \$1,000. Marts & Lundy's original estimate of our expectations of gifts under \$1,000 was less than half the percentage actually received. It is inspiring evidence of Oberlin alumni support. The Development Program organization of intensive alumni area campaigns will continue to bear fruit beyond the immediate period, but not without constant attention and careful planning.

A summary of the alumni area campaigns appears in Appendix IX.

NEEDS

Our financial future depends to a considerable extent upon a carefully conceived and vigorously executed approach to our sources of support. We are at a most advantageous point in our program. We have just completed a widely organized solicitation effort among our alumni and friends. Our records are more accurate as a result of the personal approach that was carried out. More alumni and friends have been close to Oberlin in the past year and a half than at any other time in my administration. We have a tested leadership list. We have done some effective promotion to raise the sights of our constituents and to dramatize the needs of the College. In general the alumni clubs have shown a renewed vigor. The campaign demonstrates the efficacy of personal contact and the fine response from alumni who are given a definite job to do for the College.

Our first responsibility is to complete as quickly as possible our objective for the Henry Churchill King Memorial. Then, we must continue the long-range program and carry through these necessary steps: (1) the organization of a bequest committee and a program to encourage giving through bequests and annuities; (2) cooperation with the Alumni Association in the Alumni Fund to achieve a reasonable increase in the level of annual giving; (3) special cultivation of large individual gifts; and (4) promotion of contacts and preparation of presentations to foundations.

We are dedicated to the achievement of the objectives previously determined for our ten-year program as published in the last two Annual Reports. These are now well-known: for buildings, \$5,155,000; for endowment, \$5,500,000, making a total ten-year program of \$10,655,000. Based on general experience we must expect that up to 90 per cent of the endowment portion of the ten-year program will come from bequests.

Since the decisions affecting the Development Program were made, there have been economic changes which require a continuing reappraisal of the objectives. For one, the item to endow ten professorial chairs, \$2,000,000, is not adequate to provide the income to pay annual professors' salaries at the present faculty salary scale level. More on the order of \$2,500,000 is necessary. The cost of specific buildings in our list of objectives must be refigured. Other building needs should not be entirely eliminated from our thinking, such as additional library space, a student union, and a men's swimming pool. It is my hope that we may broaden our concept of the Development Program to include total institutional needs, both large and small, and not to be limited solely to the objectives of the ten-year program as it has been publicized.

There continues the possible opportunity to finance some needed dormitory building by means of HHFA or other low cost, long-term loans. The saturation point for this type of financing must be carefully plotted.

The plan for development is based on the assumption that the Oberlin enrollment will remain more or less constant. However, should we be able to achieve our objectives, we shall be in a more flexible position to make such increases in enrollment as may be required by the pressure of future events.

OTHER MATTERS

Lectures and Recitals

A review of the College Calendar for the year 1954-55, included as Appendix VII, reveals, as in previous years, a wealth and variety of offerings. The Oberlin Artist Recitals presented Elisabeth Schwarzkopf, Andres Segovia, Rudolf Firkusny, George London, Friedrich Gulda, and Michael Rabin as well as a concert by the New Music String Quartet, and three programs by the Cleveland Symphony Orchestra, George Szell conducting. Under the heading, "Conservatory of Music", mention has already been made of our good fortune in having Aaron Copland and Carlos Salzedo as campus guests. In addition to these important artists there have been many well-known lecturers, including Katherine McBride, Henry M. Wriston, Richard Krautheimer, Max Ascoli, G. Bromley Oxnam, Meyer Kestnbaum, Clarence H. Faust, and Adlai E. Stevenson.

Commencement and Degrees Awarded

The featured guests and honorary degrees awarded, plus other details, having to do with the one hundred and twenty-second Commencement are included in Appendix XI.

Carnegie Library

The College Library as of June 30, 1955, held:

Bound Volumes	511,700
Pamphlets	290,698
Phonograph Records	1,693
Microfilm Reels	644

The holdings of the Oberlin Public Library add 6,269 bound volumes and 15 records. During the year, 1,076 periodicals were received regularly and 27 newspapers.

The total recorded use of books rose from 168,982 to 182,236. All the circulation centers in the Main Library and the Graduate School of Theology showed a greater number of two-week lendings; the over-all use of reserve books increased by more than 3,000.

Librarian Julian Fowler notes three major organizational developments during the year. Important among these was the difficult task of the integration of the Schaufler Library with the College Library without interruption of service to two distinct student groups. To date, about 500 volumes have been fully catalogued, with priority given to those which seemed to be called for in current use. Eventually about 2500 will be added to our collection from this source.

A second important development was the establishment of a classification schedule for library employees to go into effect in 1955-56. The staff of the Oberlin Public Library is included in the classification of duties and salaries because, by terms of the contract with the Public Library Board, its staff is provided by the College and they are considered as College employees.

A third important development was the liberalization of the circulation of bound periodicals. For some years, the Library has permitted a large portion of these to circulate for three days. Beginning the second semester, arrangements were made to release most of these for two-week loans like ordinary books.

The loss of books at the Library became a subject of considerable student discussion during the year, and the concern was such that serious consideration was given to extending the academic honor system to the misuse and theft of library material. This did not gain the required student vote, but apparently there were salutary effects from the attention given to the subject, as the summer inventory shows the smallest number of losses ever recorded.

Accessions during the year totaled 8,974. Of this number, 5,914 represent purchases; 1,359, the binding of serials; and 1,701 gifts and exchanges. These include Public Library figures since all the acquisitions of that Library are processed by the College, and represent an increase over the past few years. The most notable items fall largely into two groups: 1) a few choice first editions of literary classics together with a good selection of standard works; 2) some additions to our holdings of major importance in the social sciences, pure sciences and the arts. Along with these, the usual effort to make still more complete the collection on slavery and its abolition, which has now been expanded to include the opposition pro-slavery argument, met with excellent success. Continuing some newer lines of interest which have not yet assumed the importance of being called specialties, additions were made to the lists of 18th century voyages and of English topographical works of the same period, with particular emphasis on those relating to the Lake Country. We point with most pride to the acquisition of *Lyrical Ballads* (London, 1798). This is the second issue of the first edition, and a treasure from the point of view of the English Department, since the earlier Bristol issue is practically unobtainable at any price.

Significant gift selections were received from the library of Professor and Mrs. C. W. Savage. Mention should also be made of gifts from Miss Grace Burton, the Reverend Bruce Swift, and Professors James H. Hall, Frederick B. Artz and Thomas LeDuc. The Development Program produced some tangible evidence of alumni regard for the Library as several persons designated all or part of their pledges for library purposes, including Miss Emma Frank, '27, librarian of the Graduate School of Theology, and Professor Ford E. Curtis, '18, who stipulated that a share of his contributions to the campaign be used for the enrichment of the Wager Room. A graduate of 1953, with the assistance of certain classmates, made an anonymous gift for books as a memorial to Dr. William E. Galt of the Lifwynn Foundation of Westport, Connecticut. The Foundation in turn supplemented the gift by presenting a complete set of reprints of articles by members of their staff.

We have noted in several recent Reports the fact that the Library has become a depository for Oberliniana as well as serving as the College archives. Important acquisitions during the year were records of the

L.L.S. and Aelioian Literary Societies; one part of the *Journal* of Lyman Bronson Hall, entries from September 16, 1900 through January 4, 1904 (Dr. Hall was Professor of History at Oberlin, and from 1901-1903, Registrar); and the *Oberlin College Library 1833-1835*, a dissertation submitted by Miss Jennie Tucker of the Library staff for a Masters Degree at Western Reserve University School of Library Science. It is worthy of note that this dissertation was selected by the Association of College and Reference Libraries to be published as part of its *Microcard Series* so that it becomes available to students of American college library history, and a source for local historians.

Interlibrary loans and visiting research workers have performed a double service, that of scholarship at large, and revealing unsuspected rarities; for example, the full import of our possession of some of the choicest parts of the personal library and publications of Ferdinand Hayden, Class of 1850, (the first scientific explorer of Yellowstone), the history of Waldensian Churches in Italy and Austria, and several obscure but rare American 19th century novels.

The Library received two remarkably fine pieces of publicity during the year. The Public Relations Office devoted an issue of *Oberlin Today* to a well-illustrated account of the history and present work of the Library. This has been adapted to even more general distribution as a convenient guide to visitors and for mailing. The May *Oberlin Alumni Magazine* gave generous space to an article by Miss Jennie Tucker on the annual book sale, which has become a feature of campus life. In connection with both publications, Mr. Fowler took an appropriate occasion to point out that the illustrative pictures were successfully made and tactfully selected to conceal the need for renovations and repair. The student lounge, which unfortunately is looked in on by most visitors, is particularly unsightly. It is certainly true that the state of the Library building justifies rejuvenation, but even more importantly it needs major changes, rearrangements and additions to facilitate the use of what is recognized as one of the finest college library holdings in the country.

Air Force ROTC

The enrollment figure for the AFROTC Oberlin unit at the beginning of the 1954 fall semester totaled 65, which is a reduction from the 89 the previous year and 144 the first year. Preliminary enrollment figures for the fall of 1955 indicate the total enrollment will be 45 which is a material reduction over last year's low. There is therefore some question whether the Air Force can justify, on the basis of enrollment, at least, the continuance of the unit. The enrollment reduction can be

attributed, in part, to the change in the Air Force policy from the time the unit was initially established in Oberlin, at which time it was assumed that many Oberlin students would qualify for non-flying assignments. However, emphasis is now being placed on undergraduates qualified for and desirous of flight training as pilots or observers, and undergraduates with engineering or technical scientific majors. Since Oberlin does not offer the latter, primary emphasis here is necessarily placed upon those desirous of and qualified for flight training. In addition, there has been some question as to whether Oberlin, for a number of reasons, provides a conducive psychological atmosphere for a military unit. Last fall there was agitation on the part of some students against the continuance of the unit with probable adverse effect upon enrollment. Under the aegis of the General Faculty Council, an *ad hoc* committee, headed by Professor L. E. Cole, studied the entire AFROTC situation here at Oberlin. I quote from the report . . .

“It is the considered judgment of your committee after interviewing approximately fifty members of the Oberlin College community that there is nothing in the ‘psychological climate’ which makes it impossible to recruit or maintain a successful AFROTC unit.”

“As the committee has reviewed the current and past performance of the AFROTC it has concluded that the program should be retained for those who want it. For some Oberlin men it offers real advantages . . .”

The committee findings are bolstered by expressions such as the following taken from the Annual Report of the AFROTC unit: “We are convinced that Oberlin’s contribution to the future leadership of the Air Force can and should be more significant.”

The student agitation last fall was focused around a question of the military indoctrination of incoming freshmen. In the spring the Student Council appointed a committee to work with faculty, administration and the AFROTC unit. A program was developed having as its principal items the following:

1. A letter from the President of the College to parents of prospective freshmen, explaining the military obligation of their sons and accompanied by a folder explaining how this obligation can be commenced and partially fulfilled during the college years with appropriate explanation of AFROTC as one of the means.
2. An orientation period during freshman week.
3. Open forums in freshman dormitories.

These constructive suggestions were all followed out, and we are hopeful that enrollment trends will improve over the next year or two.

The annual Review was held on May 24, 1955, and presentations made in behalf of the following companies and organizations to which gratitude is expressed: The Air Force Association; The Cleveland Air Force Chapter of the Reserve Officers Association; The Oberlin College Alumni Association; Thompson Products, Inc.; Consolidated Vultee Aircraft Corporation; The Chicago Tribune; Thirteenth District American Legion, Department of Ohio; and The Air Force Reserve Officer Training Corps. Oberlin College also donated one award.

On Commencement Day, seven AFROTC seniors were presented with commissions as Second Lieutenants as part of the graduation exercises. Two additional seniors received their commissions this summer upon completion of the summer training requirement.

While the numbers of the Oberlin AFROTC may not have been large, the quality of its personnel has been high and their performance has excelled. Of the ten Oberlin men attending AFROTC summer camps in 1954, five were rated as outstanding and one of this five, the most outstanding in his camp.

Scholarships

Special Scholarships

Oberlin College continues to be favored by foundations and industrial concerns in the matter of scholarship funds, and it is gratifying to note that in the past year two important new scholarship funds have been established on our campus.

Both the General Motors Corporation and the Procter & Gamble Company selected Oberlin to be the recipient of scholarship awards to a student entering in September, 1955, under their industrial scholarship programs. In each case the College will receive a welcome unrestricted cost-of-education grant approximating tuition in addition to the gift for the scholarships. The stipend of the General Motors Scholarship is to be established on the basis of demonstrated financial need and the award may range from an honorary grant of \$200 to a maximum of \$2,000 a year. The Procter & Gamble Company will provide an annual scholarship award equal to tuition, fees and \$50 for books.

As announced in last year's Annual Report, the first group of three Alfred P. Sloan National Scholars are entering Oberlin this fall, the awards having been made in the spring to Robert M. Kennedy, Elgin, Illinois; David Jones, Merom, Indiana; and Alan Hooper, Ann Arbor, Michigan.

Three new George F. Baker Scholars are entering the College of Arts and Sciences. These are: Ivar Ylvisaker, Chicago, Illinois; Donald Fogelsanger, Toledo, Ohio; John Stellman, Yeadon, Pennsylvania. With the awards to these men, Oberlin has completed the second three-year cycle of awards under the grants from the George F. Baker Trust, and has assigned in scholarships all of the second grant of \$50,000 made by the Baker Trust in 1952. During the six years of this program, a total of 25 scholarships has been awarded, of which number 15 Baker Scholars will be on campus this coming academic year.

Foreign Scholarships

In September, there will be 20 new students from foreign countries receiving scholarship aid from Oberlin sources. This assistance takes the form of straight scholarships or graduate assistantships, made available by the new item in the budget for foreign students, and by special funds and gifts. The breakdown is as follows:

Arts and Sciences				Conservatory			
Graduate		Undergraduate		Graduate		Undergraduate	
Men	Women	Men	Women	Men	Women	Men	Women
3	4	4	1	1	1	1	1

Graduate School of Theology	
Men	Women
3	1

Countries represented in the above groups are:

China, Ecuador, England, France, Germany, Guatemala, India, Italy, Japan, Korea, Peru, Poland, Portuguese East Africa, Sweden, and Union of South Africa.

Tuition Exchange

Oberlin's participation in Tuition Exchange, formerly known as Faculty Children's Tuition Exchange Program, was brought to full status by action of the Board of Trustees last June, removing the five-year limit on membership. New awards of Tuition Exchange scholarships were made this summer to three entering freshmen, one returning junior, and two returning seniors. Children of three Oberlin faculty members were awarded Tuition Exchange scholarships as they entered the freshman classes of three other participating colleges. At the present time, Oberlin's quota under Tuition Exchange has been filled, and no new scholarships will be awarded under the program until our net credit position (imports less exports) falls below twenty per cent of our total

five-year commitment in Tuition Exchange. Tuition Exchange scholarship holders on the Oberlin campus this fall come from the following institutions: Berea College, Bowdoin College, Columbia University (2), Cornell University, Drew University, Fenn College, Franklin and Marshall College, Haverford College, Princeton University (2), University of Buffalo, and Williams College. Tuition Exchange scholarships have been awarded to Oberlin faculty children by Amherst College, Denison University, DePauw University, Ohio Wesleyan University (2), Princeton University and Rensselaer Polytechnic Institute.

College Scholarship Service

In the academic year 1954-55 Oberlin College became a participating member in the College Scholarship Service, an agency of the College Entrance Examination Board. The Service was established, after a year of study, to provide a central clearing house for financial information provided by the parents of scholarship candidates. More than one hundred leading colleges and universities subscribe to the Service, which not only transmits financial information but also provides a reporting service for the colleges. For example, Oberlin will report to the Service the names of all of the candidates to whom scholarships were offered, indicating which of these candidates actually enrolled in Oberlin and the amount of the scholarship award. Later we will receive a report from the Service indicating where the other students to whom we offered scholarships actually enrolled and how much financial aid was offered by the other institution.

The Service also has published a manual which the participating colleges may use as a guide in evaluating the parent's financial statement and in determining the need of the scholarship candidate for financial assistance.

Gifts to John Frederick Oberlin's Parish

When it was learned this past year that the church in Fouday, the Alsatian village where John Frederick Oberlin is buried, was in need of extensive repairs, the response by College personnel, townspeople of Oberlin, and other friends was immediate. A fund of \$500 was given to Professor Walter M. Horton to present to the Fouday church in ceremonies held on June 28. That same day a plaque was presented on behalf of Oberlin College to the nearby Waldersbach church, center of Pastor Oberlin's parish work; translated, the plaque's French inscription reads: "To the revered name of John Frederick Oberlin, the pioneer of Waldersbach, a pioneer American college, founded in 1833 under the inspiration of his work, dedicates this plaque, as a symbol of the ties that bind it to its Alsatian source." Professor Horton also brought official greetings from the Oberlin City Council to all the people in the several

communities comprising Oberlin's former parish as an expression of friendship from the residents of Oberlin. The presentations this summer were another in the series of events that have taken place over the years commemorating the ties between Oberlin Community and College, and the scene of Oberlin's life. The presentation of the plaque to Waldersbach parallels the gift of the Communion Cup presented to the Fouday church twenty years ago.

Assemblies Program

Last year's Report recorded the action of the Faculty of the College of Arts and Sciences, concurred in by the Conservatory Faculty, altering the rule with respect to attendance at the all-college assemblies which are held once a week during the school year. The previous rule had been that students who had unexcused absences from more than four assemblies in a semester were ineligible to participate during the following semester in the extracurricular activities covered by the eligibility rule. Under the new ruling, attendance at a minimum of eight assembly programs for each semester of residence is a requirement for graduation. This requirement is based on the assumption that the assembly programs at which able speakers discuss a wide variety of topics are an important part of the educational program of Oberlin College. It is felt that every student should participate to the extent required in this program as a part of his liberal education. During the past year we had an excellent series of assemblies and attendance was better than in previous years. There is reason to believe that these new regulations will work much better than those formerly in effect.

Conference on Intellectual Freedom

A Conference on Intellectual Freedom, the first of its kind to be sponsored by a state Civil Liberties Union and a state Conference of Chapters of the American Association of University Professors, was held at Oberlin College on February 4 and 5, 1955, with the cooperative support of the College. The meetings attracted participants from all parts of Ohio and received favorable attention throughout the state and country. At one session the Furry case was discussed by Professor Edwin C. Kemble of Harvard University, the Oppenheimer case by Professor Harry Kalven, Jr., of the University of Chicago Law School, and the Davies case by Mr. Louis J. Halle, Jr., formerly an officer in the Department of State. Evening meetings were addressed by Professor Alonzo F. Myers of New York University, and Professor Henry Steele Commager of Columbia University. The term "intellectual freedom" was emphasized at the Conference because restrictions on this freedom affect all citizens and not just those who are engaged in academic pursuits. A

"Statement of Principles and a Call to Action" was prepared and adopted by the Conference, and it was voted to hold a similar conference in Ohio in 1956.

Relations with Industry

The following is a quote from the annual report of Miss Dorothy Smith, Director of the Bureau of Appointments: "The current employment situation is reflected in the steady increase of notices of positions open in schools and industry . . . Some 140 companies sent notices to the Bureau during the year — a few asking for candidates for a specific position, but most of them wanting 'the cream of the crop' (preferably veterans) for training in various fields — research and product development for science majors; factory supervision, sales, business management, etc., for general liberal arts majors. About 30 companies interviewed seniors on campus—including such firms as Procter & Gamble, Sherwin-Williams, Kroger, Harris Trust & Savings Bank, J. P. Morgan & Co., Connecticut General Life Insurance, Eastman Kodak, General Electric, Ohio Bell Telephone, General Motors, Corning Glass, and Bank of America. A number of others would have come, but we had to report no one interested in talking with them. An interesting point is the fact that several of the companies which did interview were adding liberal arts schools to their schedules for the first time. Because of definite graduate study plans, only 30 senior men were interested in business interviews. This group talked with from 1 to 15 interviewers, and most of them had offers."

This trend indicated by Miss Smith is symptomatic of a growing interest and concern on the part of industry in higher education. Provision of scholarships by industries is not new, but a revised format for company scholarships is emerging which provides in addition to the grant to the scholar, a supplemental grant to the institution for general operating expenses. This is recognition of the fact that tuition is not sufficient to cover the actual cost of educating a student. A new pattern for industrial scholarship programs also is gaining rapid acceptance. It provides direct grants to select schools which, in turn, are responsible for the administration of the funds, including selection of scholarship recipients. Oberlin this fall is receiving the benefit of three such new programs, — the Alfred P. Sloan Foundation, General Motors Corporation, and the Procter & Gamble Co. These are further described in the section of this Report headed "Special Scholarships".

Several corporations have embarked on programs of unrestricted grants to select colleges and universities. Two such grants came to Oberlin this year from the Standard Oil Company (New Jersey), and Merrill Lynch, Pierce, Fenner & Beane. The College also benefits from Ohio

industry through its membership in the Ohio Foundation of Independent Colleges, which is specifically geared to industrial support for higher education in the State. A significant event last year in Ohio was the annual state meeting of the Ohio Chamber of Commerce where important sessions were devoted to higher education and citations presented the colleges and universities of the state in recognition of the increasing debt which Ohio owes to such institutions. There are a number of interstate and national organizations and movements growing up which are devoted to the general cause of corporate support of higher education. Two with which we are working closely are The Council on Financial Aid to Education, made up of leaders in industry and representatives from colleges and universities, and the interstate solicitation venture sponsored by the Commission on Colleges and Industry of the Association of American Colleges.

Another trend is the effort on the part of industries to bring educators into closer contact with their plant operations through conferences and meetings. This past year a member of the Economics Department attended a nine-day educators' conference sponsored by duPont, as a guest of the Company. Forty-four colleges and universities were represented, mostly economists, but some sociologists, anthropologists and one English professor. We were also represented at the National Association of Manufacturers' Congress. Individual industries were urged by NAM to sponsor an educator. Trustee Walter Bailey, President of Warner & Swasey, elected to sponsor an Oberlin faculty person. Interestingly enough, a sociologist on our faculty spent six weeks this summer at the Aluminum Company of America through the College Business Exchange Program of the Council for Economic Education. His report of the six weeks was of such interest that it was routed to an imposing list of ALCOA executives. There have been a number of additional invitations to send faculty representatives to various educational meetings sponsored by industry at which we were not represented because appropriate staff were not free at the particular time.

A most important development for Oberlin is the growing appreciation on the part of industry of the value of a liberal arts education where formerly the emphasis had been upon technical majors. Significantly, corporations are singling out liberal arts colleges for financial support. This breaking down of what facetiously has been known as the gap between the ivory tower and the business world is of mutual importance to both, — with industry stepping out of its customary role as producer to become a consumer of the educational product. From a personal point of view, it is gratifying for me to report that in my numerous contacts with industry, I have found no justification for any fear that money coming from industry carries strings which might prove restrictive or embarrassing.

Community Relations

"Oberlin Anniversary Days," August 4, 5, and 6, 1955, designated the period marking the formal opening of the new Oberlin Inn, and was an all-out community effort in which the business community took a leading part. College buildings facing Tappan Square were illuminated for the occasion and the Hall Auditorium, the plaza and the Square itself were available for a number of events. The occasion drew many visitors and considerable notice in the Cleveland, Lorain, Elyria and other nearby newspapers. The success of the new Inn is beyond our expectations and there can be little doubt that it is advantageous to both the Community and the College.

The College was host to an increased number of outside conferences this summer. Local business people commented on the added trade this had brought to town during the slack months. The new Inn with the Hall Auditorium so conveniently available next door will certainly induce more visits of outside groups, and it may be that College facilities can be used for such purposes more than has been the custom in the past.

Both Allen Memorial Art Museum and Sophronia Brooks Hall Auditorium were extensively used or visited by the general public during the year. Longer and more convenient visiting hours were established this past summer to accommodate the numerous people coming to Oberlin and wishing to look at the two facilities. Over 2,500 people visited the Museum during July and August. Figures on the Hall Auditorium reveal that during its first year of existence there were over 5,000 visitors. These were in addition to the many persons who attended plays or other events in the building.

Construction of the addition to the Allen Memorial Hospital, which was reported last year, is expected to be completed early in 1956. The \$90,000 bond issue put before the voters of Camden, Pittsfield, and Russia Townships last November was passed by a high majority and augments the \$295,000 previously voted by the citizens of Oberlin to finance the hospital addition. It now appears that the monies available may be inadequate to provide surgery and central sterilizing as originally hoped, but the facility will still meet the need for expansion of the hospital plant. Necessary planning work is progressing toward the transfer of the administration of the Hospital from the College to the new hospital district (City of Oberlin and the townships of Camden, Russia and Pittsfield), contingent on the completion of the addition and certain other conditions which are matters of prior agreement.

During the year the College, by invitation, became a member of the Business and Professional Division of the Chamber of Commerce,

and the College Director of Public Relations was designated as its representative. The Assistant Treasurer of the College was elected a Director of the Chamber of Commerce.

An outstanding example of a community-college project was the International Festival sponsored jointly by the Oberlin American Association of University Women and the Cosmopolitan Club, a student organization. Public response was remarkable and the events included exhibits and a dinner of delicacies of various nationalities at the First Church, followed by an international program in Hall Auditorium featuring foreign students of Oberlin College.

As in past years the College continued to welcome the general public to many of its events including lectures, concerts, athletic contests and religious services. For the fifth consecutive year, Crane Pool and the freshman baseball diamond were made available to the City recreation program, as were some of the College tennis courts.

College personnel continued to service the community in useful capacities through membership in religious, charitable, business and governmental organizations and in a variety of ways too numerous to mention. The interrelationship and interdependence of the town and College are patent, and it is gratifying to have so many evidences of their reciprocal importance.

THE WORK OF THE PRESIDENT

Since it seemed vitally important that the first goal of the Development Campaign be attained, I gave that effort first priority in all of my planning during the past academic year. As a result, I was away from the campus more than in any previous year.

Between September 15, 1954 and June 2, 1955, I attended Development dinners or similar functions in the following cities in the order named: Chicago, Cincinnati, Buffalo, Toledo, Hartford, Grand Rapids, Kalamazoo, Pittsburgh, New Haven, Northampton (Mass.), St. Louis, Indianapolis, Erie (Pa.), Denver, Winter Park (Fla.), St. Petersburg, Miami, Wilmington, Baltimore, Canton, Washington (D.C.), Youngstown, Findlay (Ohio), San Diego, Claremont, Pasadena, Hollywood, Long Beach, Philadelphia, Berkeley, San Francisco, San Jose, Portland, Seattle, Elyria, and Mansfield (Ohio).

Apart from these specific commitments I devoted an unusual amount of time to conferences, staff meetings, calls on prospects, correspondence and the like in connection with the fund-raising effort.

Perhaps not quite so specifically related to the College were activities for the Ohio Foundation of Independent Colleges (OFIC) and the Council for Financial Aid to Education (CFAE). I continued as Treasurer and a Director of the former, and as a Board member of the latter with several meetings in New York City and a special one in Chicago. I also visited business firms in New York and Chicago along with other college presidents as part of an interstate solicitation venture sponsored by the Commission on Colleges and Industry of the Association of American Colleges. Tangible results of these latter efforts are still somewhat obscure, but, without exception, our visits were received with courtesy and understanding, and so I believe that seeds were sown which will eventually prove beneficial to higher education in general and to non-tax supported liberal education in particular.

During the year, I continued as a member of the Executive Committee of the Ohio College Association and was elected Vice-President at the annual meeting in Columbus last April. I also attended several meetings of an *ad hoc* committee of the Association to consider problems incident to the "rising tide" of college students, soon to swamp our colleges, and steps which should be taken in Ohio. Membership on the Educational Legislative Committee of the Ohio College Association also required attendance at meetings.

In addition to the three Trustee meetings held in Oberlin, and those of the Executive Committee in Cleveland, from time to time, and other meetings already mentioned, I attended during the year one or more

meetings of these boards, of which I am a member: The Commonwealth Fund (New York City); The Institute of International Education (New York City); and The Cooper-Bessemer Corporation (Mt. Vernon, Ohio). I was also present at meetings of: The Association of American Colleges (Washington, D.C.); The Nominating Committee of the Teachers Insurance & Annuity Association and the College Retirement Equities Fund (New York City), of which I was Chairman; The Rhodes Scholarship Selection Committee for Ohio (Cleveland) and for the Great Lakes District (Chicago). I continued to serve as Chairman of the Advisory Council of the Politics Department, as well as a member of the Chapel Advisory Council, both at Princeton. I was also a member of the Princeton Graduate Council. I served for the first time as a member of the Educational and Charitable Fund Fellowship Program Committee of the General Electric Company (New York), and on a special committee of the Ford Foundation to recommend candidates for a Professorship in American Studies at the University of Delhi, India. I was present at a meeting in Columbus of the Chamber of Commerce of Ohio at which citations for services to the State were awarded to all the colleges of Ohio, and I participated in a panel on educational problems in connection with that event.

Apart from numerous talks in Oberlin and before alumni groups, speaking engagements during the past year included: panel member at the American Council on Education Annual Meeting (Chicago); Junior Chamber of Commerce (Youngstown); panel member on a TV program on higher education, Station WBNS (Columbus); radio program for OFIC, Station WTAM (Cleveland); Ohio Society of New York; Congregational Club (Chicago); annual meeting of Urban League (Warren, Ohio); Federated Men's Club of Elyria Churches; Career Forum on College Teaching (Princeton); Shakespeare Club (Norwalk, Ohio); Commencement Exercises of Schauffler College (Oberlin); and an institute for recently appointed college and university administrators at Harvard University, sponsored by the Association of American Colleges made possible by a grant from the Carnegie Corporation.

While for many of us Oberlin's 122nd year was more absorbing and exacting than were its immediate predecessors, I feel sure that the College will benefit immeasurably by the foundations which were laid and the ties which were strengthened during 1954-1955.

Respectfully submitted,

William F. Sturges

October 14, 1955.

SUMMARY OF TRUSTEE ACTIONS

At several meetings appropriate resolutions were adopted in connection with the Housing and Home Finance Agency loan agreement for the issuance of bonds and for construction contracts for the new men's and women's dormitories, the men's later being named Barrows Hall and the women's, Dascomb Hall.

At the Annual Meeting, the Trustees created the position of Business Manager with supervision and coordination of the administration of non-academic departments of the College, including, but not limited to, Buildings and Grounds, Residences and Dining Halls, and purchases, and appointed Mr. Lewis R. Tower to this position.

Other important Trustees actions related to the conduct of the current Development Campaign and approval of the following items: a new salary scale and over-all increase of about 8% for faculty and officers, a classification schedule and adjustment of salaries of administrative assistants with an over-all increase of approximately 7%, and a further increase in the wages of service employees; an increase in tuition in all Departments of the College (\$600 to \$650 in the College of Arts and Sciences, \$7 to \$8 per credit hour in the Graduate School of Theology, and \$650 to \$700 in the Conservatory); publication of the biography of Henry Churchill King, written by Secretary Love; a program to give limited instruction in psychology, chemistry, and microbiology to trainees of the Elyria Memorial Hospital Nurses Training School; negotiations with Saga Dining Halls, Inc., covering the operation of the new Dascomb dining hall for the second semester of 1955-56, and during the first semester of 1955-56 those dining halls which are to be closed by the opening of the new dining hall; and full membership in the Tuition Exchange plan for faculty children.

The Budget for 1955-56, approved by the Trustees at the June meeting, indicated an estimated deficit of \$134,947, which may be reduced if income on investments continues at the present rate. The budget for Residences and Dining Halls for 1955-56 was approved with an indicated surplus. The approved budget for the new Oberlin Inn is based upon minimum rental under the leases for the dining facilities, rooms, and stores. The Collateral Budget for Allen Hospital for 1955-56 was prepared for the fiscal year, since no date has been established for the transferring of Allen Hospital operations to the City of Oberlin and certain townships.

THE EMERITI

President Wilkins published several articles during the year.

Professor Fitch has a new book, *The Child Jesus*, ready for publication in the near future.

Professor Lord continues his energetic direction as President of the Bureau of University Travel.

Professor Holmes received the Norris Award for excellence in teaching from the Northeastern Section of the American Chemical Society.

Dean Graham spent the past year working as the representative on Formosa for the United Board for Christian Colleges in China to help in the establishment of a new Christian university, Tunghai.

Professor Ward was invited to return to the University of the South at Sewanee, Tennessee, to advise on the creation of a Department of Fine Arts.

Professor Breckenridge's *Hints for Piano Normal Studies* was published during the past year.

Professor Jeliffe continues his teaching at Kobe College in Japan.

Director Shaw is engaged in part-time piano teaching in Oberlin, and Professor Conrad in private music instruction in Nashville, Tennessee, and Oberlin.

Professor Robinson spent last year in New Zealand, and by special request is writing a book on the New Zealand Post Office.

Professor Hartson taught at Gustavus Adolphus College, St. Peter, Minnesota, and Professor Hamilton was a Visiting Professor in the Department of Philosophy and Religion at Hamilton College, Clinton, New York, under the John Hay Whitney Foundation.

Professor Kessler spent the winter in Sarasota, Florida, conducting the symphony orchestra of that city.

Professor Jászi, on the occasion of his eightieth birthday, was especially recognized by *The Látóhatár Magazine*, published in Munich, Germany, which devoted the March-April, 1955, issue to him.

Three Emeriti died during the past year: Professor Robert A. Budington, formerly head of the Department of Zoology, on October 24, 1954; Professor Mary E. Sinclair, on June 3, 1955, and Professor William D. Cairns, on July 15, 1955. Both Professors Sinclair and Cairns had served as head of the Department of Mathematics. They were active members of the Oberlin faculty for thirty-seven, thirty-two and forty years respectively, and one is conscious of the richness of their service and the influence exerted on the lives of a multitude of students.

MAJOR PERSONNEL CHANGES

September, 1954 - September, 1955

Retirements — 1954-55

Professors:

- J. H. Hall, History and Criticism of Music. Thirty-three years.
- R. N. Johnson, Violin and Ensemble. Thirty years.
- J. H. Nichols, Physical Education. Twenty-seven years.

Officer:

- L. S. Ries, Superintendent of Buildings and Grounds. Eighteen years.

Resignations — 1954-55

Professor:

- Rose Marie Grentzer, Music Education. Five years.

Assistant Professor:

- Mrs. Barbara B. McGill, Chemistry. Four years.

Instructors:

- R. J. Arnott, Religion. One year.
- J. W. Beall, Economics. Three years.
- Mrs. Margaret S. Blayney, English, part time. One semester.
- H. A. Brown, Physics. One year.
- J. S. Burns, English. One year.
- W. C. Dominik, Music Education. Three years.
- M. Priscilla Gibson, English. Two years.
- C. E. Gilbert, Government. One semester.
- R. F. Reiff, Fine Arts. Five years.
- J. L. Schaaf, Music Theory. One year.
- M. R. Stein, Sociology and Anthropology. Two years.

Officers and Others:

- George H. Ball, YMCA Secretary, and Director of Religious Activities. Four years.
- W. K. Boehnert, Assistant Director of Admissions. Three years.
- T. E. Harris, Alumni Secretary—Eight years, Assistant to the President—Five years.

Returns in 1954-55 after absence

Professors:

- F. S. Gove, Education. One semester.
- Wolfgang Stechow, Fine Arts. One semester.

Associate Professors:

- Wade Ellis, Mathematics. One year.
- R. G. Gunderson, Speech. One semester.
- A. G. Hoover, English. One year.
- W. F. Walker, Jr., Zoology. One semester.
- L. A. Wilson, Romance Languages and Literatures. One semester.

Assistant Professors:

- D. L. Anderson, Physics. One year.
P. B. Arnold, Fine Arts. One semester.
P. H. Boase, Speech. One semester.
Fenner Douglass, Organ. One semester.
R. P. Fountain, Singing. One semester.
M. Elizabeth Lasley, Pianoforte. One semester.
Elizabeth M. Wagner, Physical Education. One semester.

Instructors:

- J. D. Baum, Mathematics. One semester.
Elsie K. Sikkerbol, Pianoforte. One semester.

Officers and Others:

- J. C. Kennedy, Executive Secretary and Registrar of the Conservatory of Music. One semester.
D. M. Love, Secretary. One year.
Gladys Swigart, Manager of Residences and Dining Halls. Three months.
Louise A. Wood, Assistant to the President. Six weeks—summer of 1955.

Promotions — 1954-55

To Investment Officer of the College, effective July 1, 1955 and to continue as Assistant Secretary of the Investment Committee.
Robert H. Buss.

From Administrative Consultant to Business Manager of the College, effective November 15, 1954.
L. R. Tower.

Leaves of absence — 1955-56

Twenty-one members of the faculty were voted leaves of absence for part or all of 1955-56. Of that number, five have special grants from foundations for work in their particular fields, as indicated.

Sabbatical leaves, with continuance of salary, were granted to the following:

Professors:

- W. Hayden Boyers (Year—half salary), for study in France, and to observe Gilbert & Sullivan production methods in England.
Edward Capps, Jr. (Second semester), for study in the History of Painting in this country and in Europe.
John W. Kurtz (Second semester, following sick leave in the first semester), for study in Germany.

Associate Professors:

Ralph E. Bibler (Second semester), for study at The University of Colorado and visitation in the Rocky Mountain area.

Thurston E. Manning (Year—half salary), for research work at the Argonne National Laboratory.

Jack Radunsky (Second semester), for piano study in New York City.

Paul W. Scheid (Year—half salary), for educational work under a grant from the Scandinavian-American Foundation in Denmark.

Assistant Professors:

Clifford A. Cook (Second semester), to write a handbook on string teaching.

Ellen H. E. Johnson (First semester), to do research work in American painting in various American museums and historical societies.

Wilbur A. Price (Year—half salary), for study and travel abroad.

Margaret R. Schauffler (First semester), for travel, study and painting in Japan.

Officer:

Edward F. Bosworth, Dean of Men (July 1, 1955 to August 31, 1956) for reasons of health.

Leaves without continuance of salary were voted as follows:

Professors:

Clyde A. Holbrook (Second semester), to accept a grant from the Danforth Foundation for study in the fields of theology and ethics.

Thomas H. LeDuc (Year), to accept appointment as Visiting Professor of History at University of Wisconsin.

Wolfgang Stechow (Second semester), to accept appointment as a Visiting Professor at New York University.

Associate Professors:

William F. Hellmuth, Jr. (Year), to continue for a second year his work as an economist in the Washington office of the Board of Governors of the Federal Reserve System.

George A. Lanyi (Year), to accept a Ford Faculty Fellowship for study in England.

Robert W. Tufts (Year), to accept a Rockefeller Foundation grant for study at The Institute of Advanced International Studies, Washington, D.C.

Assistant Professor:

Nathan Gottschalk (Year), for study toward a doctoral degree at Boston University.

Instructor:

Walter E. Aschaffenburg (Year), for independent study abroad under a Guggenheim Fellowship to work on an opera in Florence, Italy.

New appointments — 1955-56

Professors:

Conrad H. Moehlman, Religion. (Acting) One semester.

Maxwell G. Park, Education. (Visiting) One year.

Robert Pettengill, Economics. (Visiting) One year.

Associate Professors:

Balkrishna G. Gokhale, History. (Visiting) One year.

David Lindsey, History. (Acting) One year.

Wesley E. Smith, Music Education. Two years.

Andor Toth, Violin. Two years.

Assistant Professors:

Walton F. Battershall, Fine Arts. One year.

C. Paul Bradley, Government. One year.

Augustus M. Dycus, Jr., Botany. Two years.

Chu-Tsing Li, Fine Arts. (Acting). One year.

Frederick W. Morrissey, Economics. One year.

Mrs. Janet R. Owens, Pianoforte. Two years.

Robert H. Willoughby, Flute. Two years.

Instructors:

Leon Anderson, Physics. One year.

John L. Clough, Jr., Music Theory. One year.

Gerald B. Cooke, Religion. Two years.

Wilhelm Dyck, German and Russian. One year.

Thomas A. Flinn, Government. Two years.

John W. Grice, Physical Education. Two years.

Leonard Hoffman, English. Two years.

Carl W. Kammeyer, Chemistry. Two years.

David Laird, English. Two years.

Elaine S. Lee, Violin. One year.

Irving E. Marcus, Fine Arts. One year.

Kenneth R. Moore, Music Education. Two years.

J. D. Bain Murray, Music Theory. Two years.

Gilbert Shapiro, Sociology and Anthropology. Two years.

Robert E. Shults, Physical Education. One year.

Howard E. Smither, Music History. Two years.

Ellis L. Van Atta, Psychology. Two years.

Janet K. Wignall, Physical Education. Two years.

Lecturers:

Mrs. Marjorie L. Hoover, German, part time. One year.

Mrs. Audrey M. Schwinn, Psychology, part time. First semester.

Officers and Others:

G. Elizabeth Blakesley, Director of Religious Activities (in addition to YWCA Secretaryship). One year.

Harvey G. Cox, YMCA Secretary. July 1, 1955 to June 30, 1957.

Leslie H. Fishel, Jr., Alumni Secretary. August 1, 1955 to June 30, 1956.

Louise Howell, Administrative Secretary in the President's Office. August 15, 1955 to June 30, 1956.

Evan H. Walden, Superintendent of Buildings and Grounds, September 1, 1955 to June 30, 1956 (interim appointment—May 16, 1955 to August 31, 1955).

Promotions — 1955-56

From Associate Professor to Professor:

W. H. Boyers, Romance Languages and Literatures.

W. H. Bromund, Chemistry.

H. B. Bryson, Singing.

Edward Capps, Jr., Fine Arts.

R. G. Gunderson, Speech.

J. C. Lapp, Romance Languages and Literatures.

From Assistant Professor to Associate Professor:

Emil Danenberg, Pianoforte.

H. W. Fildey, Christian Ethics and Religious Education.

Samuel Goldberg, Mathematics.

J. W. Kneller, Romance Languages and Literatures.

M. Elizabeth Lasley, Pianoforte.

T. E. Manning, Physics.

From Instructor to Assistant Professor:

J. D. Baum, Mathematics.

W. A. Price, Pianoforte.

T. R. Whitaker, English.

From Associate Dean of Men to Dean of Men:

W. Dean Holdeman.

PUBLICATIONS, PUBLIC EXHIBITS AND PERFORMANCES

Publications

The main publications of the faculty printed during the college year 1954-55 are listed below. Since the college year ends with the last day of June, publications appearing after July 1, 1955, are not listed in this report, even though they may appear before its publication. The list does not include documents prepared in the line of administrative duty.

- Arlt, C. T. *Money, Banking and the Financial System* (co-author), New York, Ronald Press, 1955. pp. vi + 670.
- Artz, F. B. Review of R. R. Bolgar, *The Classical Heritage and Its Beneficiaries*, in the *Saturday Review*, January 1, 1955, 58.
Review of G. D. H. Cole, *The Socialist Tradition*, Volume II, in the *American Historical Review*, Vol. 60 (April, 1955), 579-580.
Review of Richard Winston, *Charlemagne*, in the *Saturday Review*, November 27, 1954, 20.
- Baum, J. D. "Asymptoticity in Topological Dynamics," in *Transactions of the American Mathematical Society*, Vol. 77, No. 3 (November, 1954), 506-519.
- Blayney, G. H. "Field's Parody of a Murder Play," in *Notes and Queries*, Vol. 2, No. 1 (1955), 19-20.
"Nathan Field and 'The Faerie Queene,'" in *Notes and Queries*, Vol. 2, No. 2 (1955), 59-60.
"To Honor Churchill," in *The New York Times*, April 17, 1955.
"Variants in the First Quarto of *The Miseries of Inforst Marriage*," in *The Library*, IX, No. 3 (1954), 176-184.
- Boase, P. H. "A Bibliography of Rhetoric and Public Address for 1954," (Associate Editor), in *Speech Monographs*, XXII (1955), 79-110.
"Slavery and the Ohio Circuit Rider," in *The Ohio Historical Quarterly*, LXIV (1955), 195-205.
Review of C. C. Cole, Jr., *The Social Ideas of the Northern Evangelists*, in *The Quarterly Journal of Speech*, XLI (1955), 69-70.
- Campbell, J. A. *General Chemistry* (with L. E. Steiner), New York, Macmillan, 1955. Pp. xii + 676.
Laboratory Experiments in General Chemistry (with L. E. Steiner), New York, Macmillan, 1955. Pp. ix + 215.
"Chemical Education in England," in *Journal of Chemical Education*, Vol. 31 (1954), 581-586.
Review of Sir William Bragg, *Concerning the Nature of Things*, in *Journal of Chemical Education*, Vol. 31 (1954), 502.

- Review of F. L. Breusch, *Lehrbuch der Gesamten Chemie*, in *Journal of Chemical Education*, Vol. 32 (1955), 292.
- Carlson, E. C. Three reviews in *Midwest Journal*, VI, No. 3 (1954), 88-92.
- Cook, C. A. "An American in Paris — and Prades," in *American String Teacher*, V, No. 1 (January, 1955), 3-6.
 "Pilgrimage to Prades," in *Oberlin Alumni Magazine*, Vol. 51, No. 3 (February, 1955), 10-11.
- Douglass, Fenner "Organ Design in the Netherlands," in *Organ Institute Quarterly*, Vol. 5, No. 2 (1955), 24-34.
- Durfee, M. L. "Tuberculosis Case Finding Programs in Colleges," (Twenty-third Annual Report of the Committee on Tuberculosis for the Academic Year 1952-1953), in *The Journal Lancet*, Vol. 75 (1955), 146-149.
- Fletcher, R. S. "The First Coeds," first published in *The American Scholar* in 1938 and now republished in E. G. Linnehan and P. W. Partridge, *Readings in English Composition, Advanced Composition*, Vol. 2, Charles Scribners' Sons, 1954.
 Review of R. N. Hamilton, *Story of Marquette University*, in *Mississippi Valley Historical Review*, XLI (1954), 156-157.
 Review of R. L. Power, *Planting Corn Belt Culture*, in *Indiana History*, LI (1955), 73-75.
- Foreman, Fred "Palynology in Southern North America," in *Bulletin of the Geological Society of America*, Vol. 66 (1955), 475-509.
- Foster, Elizabeth S. Herman Melville, *The Confidence Man: His Masquerade*, New York, Hendricks House, Inc., 1954. Pp. xiii-xcv, 287-392 and editor.
- Fountain, R. P. "What Are You Conducting?" in *Choral and Organ Guide*, Vol. 8, No. 2 (March, 1955), 22-23.
- Gibson, M. Priscilla "The Use of James's Imagery: Drama Through Metaphor," in *Publications of the Modern Language Association*, LXIX (1954), 1076-1084.
- Goldberg, Samuel Review of J. L. Doob, *Stochastic Processes*, in *Scripta Mathematica*, XX (1954) 189-190.
- Gottschalk, Nathan "Your Music Career," in *Music Journal*, XII, No. 2 (February, 1955), 15-45.
- Grubbs, H. A. "The Correct Version of Mallarmé's Letter to Mérat," in *Modern Languages Notes*, LXX (1955), 45-46.
 Review of Guy Michaud, *Mallarmé, l'homme et l'oeuvre*, in *Romanic Review*, XLV (1954), 303-304.
- Gunderson, R. G. "Outside the Classroom," in *Oberlin Alumni Magazine*, Vol. 51, No. 3 (February, 1955), 4-6.
 Review of R. S. Holzman, *Stormy Ben Butler*, in *Quarterly Journal of Speech*, XLI (February, 1955), 71.
 Editorial Board: *Speech Monographs*, 1955.

- Harris, D. A. "Your Career in Opera," in *Music Journal*, XIII (February 2, 1955), 45-48.
- Hawkins, P. J. "A Kinetic Study of the Aminolysis and Hydrolysis of L-Naphthyl Acetate," (Based on Master's thesis of Ivan Piscalnokov, '51), in *Journal of the American Chemical Society*, Vol. 77 (1955), 2771-2773.
- Heise, G. A. "Anesthesia and Hearing," (with B. S. Rosner), in *Journal of the Acoustical Society of America*, Vol. 26 (1954), 1077-1078.
- Hellmuth, W. F., Jr. "Depreciation and the 1954 Internal Revenue Code," in Board of Governors of the Federal Reserve System *Current Comments*, January, 1955, 1-32.
"The Federal Budget for 1956," in *Federal Reserve Bulletin*, Vol 41 (1955), 115-125.
- Herring, Mrs.
Frances W. Review of L. O. Kattsoff, *Elements of Philosophy*, in *Philosophy and Phenomenological Research*, XV, No. 2 (December, 1954), 283.
- Holbrook, C. A. "Changing Emphases in Courses in Christian Ethics," in *Journal of Bible and Religion*, XXIII (1955), 95-102.
Review of Daniel Jenkins, *Congregationalism: A Restatement*, in *Journal of Bible and Religion*, XXIII (1955), 149-151.
- Horton, W. M. *Christian Theology: an Ecumenical Approach*, New York, Harper, 1955. Pp. xii + 304.
Review of John Bright, *The Kingdom of God*, in *Journal of Religious Thought*, XI (1954), 163.
Review of Jean-Louis Leuba, *New Testament Pattern: an exegetical inquiry into the "catholic" and "protestant" dualism*, in *Religion in Life*, XXIII (1954), 625-626.
- Johnson, Ellen H. E. "John Marin, 1870-1953," in *Allen Memorial Art Museum Bulletin*, XII (1954-55), 98-102.
- Kepler, T. S. *The Devout Life*, Nashville, Upper Room, 1955. Pp. 88.
Finding God with the Saints, Nashville, Upper Room, 1955. Pp. 88.
Jesus' Design for Living, Nashville, Abingdon, 1955. Pp. 127. (Previously published as forty-five Lenten articles in *Detroit News*, *Youngstown Vindicator*, *Richmond (Virginia) Times-Dispatch*, *Spokane (Washington) Spokesman-Review*, *Bakersfield (California) Californian*, 1955).
They Loved Their Bible (booklet), Chicago, American Bible Society, 1955. Pp. 8.
Chapter: "Wanted: A Faith to Remove Mountains," in *Best Sermons*, Edition 1955, G. P. Butler, Editor. New York, McGraw-Hill, 1955. Pp. 159-164.
Editor: *François Fénelon, Letters and Reflections*, Cleveland, World Publishing Company, 1955. Pp. 172.

Editor: Blaise Pascal, *Thoughts: An Apology for Christianity*, Cleveland, World Publishing Company, 1955. Pp. 352.

"The Book of Books," in *Adult Teacher*, January, 1955, 7-8.

"A Library in One Book," in *Roundtable*, July, 1954, 18-34.

"Nineteen Daily Devotional Studies," in *The Quiet Hour*, July-September, 1955, 78-96.

"Sixteen Daily Devotional Studies," in *The Quiet Hour*, April-June, 1955, 34-49.

Review of Joy Davidman, *Smoke on the Mountain*, in *Bookman* (Westminster), September, 1954, 8.

Five reviews in *Religious Education*, May-June, 1954; September-October, 1954, 367-368; January-February, 1955, 77, 79, 80.

Three reviews in *Cleveland Plain Dealer*, October 10, 1954, April 10, 1955.

Two reviews in *Christian Advocate*, March 24, 1955, 28.

Lanyi, G. A.

"Bibliography of Oscar Jászi's Works, in *Látóhatár*, VI (1955), 141-144.

"Communism in Asia," in *Látóhatár* (Horizon, Munich, Germany), V (September, 1954), 289-292.

Translation of "Jászi Oszkár: Amerikai Szemmel" (by J. D. Lewis), in *Látóhatár*, IV (1955), 83-88.

Review of R. N. Current, *Secretary Stimson—A Study in Statecraft*, in *Oberlin Alumni Magazine*, Vol. 51 (1955), 10-11.

Lapp, J. C.

Aspects of Racinian Tragedy, Toronto, University of Toronto Press, 1955. Pp. vii + 277.

"Athaliah's Dream," in *Studies in Philology*, LI (1954) 461-469.

"Deux lettres inédites de Marcel Proust à Maurice de Fleury," in *Bulletin de la Société des Amis de Marcel Proust et de Combray*, No. 5 (1955), 6-8.

"Ludovic Halévy et Emile Zola," in *Revue des Deux Mondes*, 1954, 323-327.

Pierre Corneille: *Le Cid* (edited and translated into English verse), New York, Appleton-Century-Crofts, 1955. Pp. iv + 72.

LeDuc, T. H.

"State Disposal of the Agricultural College Land Scrip," in *Agricultural History*, Vol. 28 (1954), 99-106.

Review of T. C. Cochran, *Railroad Leaders* in *Journal of Economic History*, Vol. 14 (1954), 288-290.

Review of J. C. Malin, *The Nebraska Question* in *Agricultural History*, Vol. 29 (April, 1955), 91-92.

Review of Francis Prucha, *Broadax & Bayonet: the Role of the U. S. Army in the Development of the Northwest*, in *Nebraska History*, Vol. 35 (1954), 233-234.

Review of Wallace Stegner, *Beyond the Hundredth Meridian* in *Nebraska History*, Vol. 36 (June, 1955), 133-135.

- Review of W. P. Webb, *The Great Frontier in Wisconsin Magazine of History*, Vol. 38 (Autumn, 1954), 37.
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Two Pieces for Band (in collaboration with P. O. Steg), Chicago, Clayton F. Summy Co., 1955.
- May, H. G. "The Christian View of God," in *Kindergarten Teacher's Guide*, V (1955), 8-11.
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"The Kingdom of Judah and Its Kings," in *Pilgrim Uniform Quarterly*, V (1955), 5-8.
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"Some Cosmic Connotations of Mayim Rabbim, 'Many Waters,'" in *Journal of Biblical Literature*, LXXIV (1955), 9-21.
Review of S. B. Frost, *Old Testament Apocalyptic* in *Journal of Biblical Literature*, LXXIII (1954), 242-244.
Review of H. G. G. Herklots, *How Our Bible Came to Us*, in *The Westminster Bookman*, XIII (1954), 7-8.
Review of E. D. Wentzel, *Song of the Earth*, in *Religious Education*, XLIX (1954), 49.
Review of W. G. West, *Barton Warren Stone*, in *United States Quarterly Book Review*, XI (1955), 19.
Seven reviews in *United States Quarterly Book Review*, X (1954), 253-255, 294-295, 517-521.

- Four reviews in *Religious Education*, L (1955), 139-140, 142, 208.
 Two reviews in *Journal of American Oriental Society*, LXXIV (1954), 94-96, 268-269.
- Murphy, C. T. Two reviews in *American Journal of Philology*, Vol. 75 (1954), 319-323, 403-406.
- Murphy, R. M. Review of three keyboard publications: 1. Antonia Carreira: *Drie fantasieën* (M. S. Kastner, Ed.); 2. Antonio Cabezón: *four Tientos für Orgel* (Max Drischner, Ed.); 3. George Frederic Handel: *Ausgewählte Klavierwerke* (Erich Doflein, Ed.), in *Music Library Association Notes*, September, 1954, 603.
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- Politzer, Heinz "Ferdinand Raimund's Misanthrope," in *Die Neue Rundschau*, Vol. 66, No 1 (1955), 110-124.
 "Prague and the Origins of Rainer Maria Rilke, Franz Kafka, and Franz Werfel," in *Modern Language Quarterly*, Vol. 16, No. 1 (1955), 49-62.
 "Six Poems," in *Neue Deutsche Hefte*, No. 14 (1955), 88-91.
 Review of P. A. Loos, *Richard Wagner, Vollendung und Tragik der deutschen Romantik*, in *Monatshefte für deutschen Unterricht*, XLVII, Nos. 4 and 5 (1955), 254-255.
 Review of E. M. Remarque, *A Time to Love and a Time to Die*, in *Commentary*, Vol. 18, No. 3 (1954), 278-280.
 Two reviews in *The Germanic Review*, XXIX, No. 4 (1954), 299-302.
- Robertson, D. R. "Reduce Bowing Styles to Essentials," in *Southwestern Musician* (1954), 8-9.
 "Music Careers Need Planning," in *Music Journal*, Vol. XIII, No. 1 (January 1955), 8-10.
 "Teaching, on the College and University Level," in *Music Journal*, Vol. XIII, No. 7 (July-August 1955), 7-8, 14.
- Rogers, P. P. Review of Max Aub, *La prosa española del siglo XIX, II, Románticos*, in *Hispania*, XXXVII (1955), 254-255.
- Roose, K. D. "Business Fluctuations in the United States Since 1951: Selected Developments," in *American Economic Review*, XLV (1955), 367-374.

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 "English Historical Grammar and the Teaching of French," in *The French Review*, XXVII (1954), 57-61.
 Review of A. F. G. Bell and B. Vidigal, *The Oxford Book of Portuguese Verse* in *Hispanic Review*, XXII (October, 1954), 320-322.
- Scheid, P. W. "Criticism of the Public Schools as a Resource" (co-author), in *School and Society*, Vol. 82 (July, 1955), 8-10.
- Schmidt, P. F. "Freedom Begets Inventiveness," in *Freedom and Union*, Vol. 9 (1954), 16-18.
- Shaver, C. L. "The Humanities at Oberlin," in *Oberlin Alumni Magazine*, Vol. 51, No. 5 (April, 1955), 4-5, 9.
- Simpson, G. E. "Begging in Kingston and Montego Bay," in *Social and Economic Studies*, Vol. 3 (1954), 197-211.
 "The Changing Patterns of Race Relations," (with J. M. Yinger), in *Phylon*, Vol. 15 (1954), 327-345.
 "Culture Change and Reintegration Found in the Cults of West Kingston, Jamaica," in *Proceedings of the American Philosophical Society*, Vol. 99 (1955), 89-92.
 "Field Work in Jamaica," in *The American Philosophical Society Year Book*, 1954, 213-215.
 "Magical Practices in Northern Haiti," in *Journal of American Folklore*, Vol. 67 (1954), 395-403.
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 "Political Cultism in West Kingston, Jamaica," in *Social and Economic Studies*, Vol. 4, No. 2 (June, 1955), 133-149.
 Review of Gerhart Saenger, *The Social Psychology of Prejudice*, in *Annals of the American Academy of Political and Social Science*, Vol. 296 (1954), 187-188.
 Two reviews in *American Anthropologist*, Vol. 57 (1955), 389-390, 397-398.
- Stechow, Wolfgang *Pieter Bruegel the Elder*, New York, Abrams, 1955. Pp. 24, illustrated (*Portfolio Edition*). Also in *Collector's Edition* and in *Pocket Library of Great Art*.
 "The Cathedral at Bonn, a drawing by Pieter Neefs the Elder," in *Art Quarterly*, XVII (1954), 286-289, 2 ills.
 "A Landscape by Paul Bril," in *Allen Memorial Art Museum Bulletin*, XII (1954), 23-31, 5 ills.
 "Shooting at Father's Corpse"; A note on the haphazards of faulty iconography, in *Art Bulletin*, XXXVII (1955), 55-56, 1 ill.
 Review of L. C. Collins, *Hercules Seghers*, in *Art Bulletin*, XXXVI (1954), 240-244.
 Review of Douglas Cooper, *The Courtauld Collection*, in *Journal of Aesthetics*, XIII (1954), 275-276.

- Review of W. Friedlaender, *Caravaggio Studies*, in *Saturday Review*, June 4, 1955, 10-11.
- Steg, P. O. Waltz from *Eugene Onegin* by Peter Tschaikowsky, arranged for Concert Band, Chicago, Clayton F. Summy Co., 1955.
Two Pieces for Band (in collaboration with Edward Mattos), Clayton F. Summy Co., 1955.
- Steiner, L. E. *General Chemistry* (with J. A. Campbell), New York, Macmillan, 1955. Pp. x + 675.
Laboratory Exercises in General Chemistry (with J. A. Campbell), New York, Macmillan, 1955. Pp. viii + 216.
 "Thermochemistry and the Thermodynamic Properties of Substances," in *Annual Review of Physical Chemistry*, Vol. 5 (1954), 1-24.
- Stevenson, W. E. "By Losing One's Life," in *This I Believe* (Series II), October, 1954, 144-145.
 "Oberlin College—a Pioneer in Human Relations," in *The Crisis*, August-September, 1954, 389-396, 445.
 "Why I Pray Daily," in *How Prayer Helps Me* (edited by S. D. McCoy), Dial Press, 1955, 126-127.
- Stidley, L. A. Editor, *Religious Education*, XLXI, Nos. 4,5,6 (208 pages), L, Nos. 1,2,3 (144 pages).
 Review of Y. L. Benson (editor), *Yearbook of American Churches for 1955*, in *Religious Education*, XLIX, No. 6 (1954), 444.
- Taylor, Warren "A Letter to Longinus," in *The South Atlantic Quarterly*, Vol. 53 (1954), 363-371.
- Vance, E. P. *Trigonometry*, Cambridge, Massachusetts, Addison-Wesley, 1954. Pp. vi + 168.
Unified Algebra and Trigonometry, Cambridge, Massachusetts, Addison-Wesley, 1955. Pp. ix + 354.
 "College Text Books," in *The American Mathematical Monthly*, Vol. 62, No. 4 (1955), 265-288.
 In charge of the Book Review Section for *The American Mathematical Monthly*.
- Waln, G. E. "Careful Listening Means Better Intonation," in *Instrumentalist Magazine*, March, 1955, 53.
 "Fundamentals of Musical Interpretation," in *Educational Music Magazine*, November-December, 1954, 24-38.
 "Interpretation and Embellishments," in *Instrumentalist Magazine*, January, 1955, 16-17.
 "Small Ensemble Strategy," in *Instrumentalist Magazine*, November, 1954, 32.
 "Woodwind Activities in Marching Season," in *Instrumentalist Magazine*, September, 1954, 41.

- Weaver, H. E. Review of Leonard Carmichael (editor), *Manual of Child Psychology*, in *Scientific Monthly*, Vol. 79 (1954), 258-259.
- Whitaker, T. R. "Herrick and the Fruits of the Garden," in *ELH, A Journal of English Literary History*, Vol. 22 (1955), 16-33.
 "The Riddle of Emerson's 'Sphinx,'" in *American Literature*, Vol. 27 (1955), 179-195.
- Williams, A. L. "Importance of the American Bandmasters Association in the Life of American Bands," in *Band Guide*, Vol. 2, No. 3 (1955), 8-9.
 "Last — but not least — Music for Percussion Sections," in *Band Guide*, Vol. 2, No. 1 (1954), 21-24.
 "Let's Not Sell Our Students Short!" in *Triad*, XXII, No. 6 (April, 1955), 8-9.
 "Rededication to Ideals — CBDNA 1954 National Convention — for Better Band Music," in *Band Guide*, Vol. 2, No. 3 (1955), 19,23.
 Ninety-eight miscellaneous reviews in *Band Guide*, Vol. 2, Nos. 1,2,3 (1955), 32-39, 42-44; 33-41, 44-46; 22, 26-36.
 Editor: "The Band Stand," in *The School Musician*, Vol. 26 (1954-1955).
- Yinger, J. M. "The Gradual Approach: Cincinnati, Ohio," Chapter three of *Schools in Transition. Community Experiences in Desegregation* (R. M. Williams and M. W. Ryan, edition), University of North Carolina Press, 1954, 35-48.
 "The Changing Patterns of Race Relations," (with G. E. Simpson), in *Phylon*, XV (1954), 327-345.
 Review of Rufus Lears, *The Jews in America: A History*, in *The Nation*, January 8, 1955, 36.

Public Exhibits

Paintings, Etchings, and Silverware

- Arnold, P. B. Works accepted for exhibition:
 Bassoonist, woodcut in color, 13th Annual Exhibition of Prints, Library of Congress, Washington, D.C.
 Circus Queen, color etching, 13th Annual Exhibition, Audubon Artists, New York.
 Cock Pheasant, color etching, 28th Annual Exhibition, Dayton Art Institute, Dayton, Ohio (Honorable Mention) (Exhibition circulated for ten months.)
 Don Quixote, color etching, "Midwest Printmakers," Contemporaries Gallery, New York.
 Frog, color etching, "Graphic Outlook, '55," Contemporaries Gallery, New York. (Exhibition circulates from February to December, 1955.)

Night Landscapes, color etching, "Midwest Printmakers," Contemporaries Gallery, New York.

Woodland Fantasy, woodcut in color, 28th Annual Exhibition, Dayton Art Institute, Dayton, Ohio. (Exhibition circulated for ten months.)

Prints, watercolors, oil paintings, four-man show, Faculty Exhibition, Allen Art Museum, Oberlin, Ohio.

Forty-six prints, one-man show, Cleveland Institute of Art, Cleveland, Ohio.

Works acquired by museums:

Don Quixote, color etching, Brooks Memorial Gallery, Memphis, Tennessee.

Nest, color etching, Dayton Art Institute, Dayton, Ohio.

Books illustrated:

General Chemistry (J. A. Campbell and L. E. Steiner), New York, Macmillan, 1955. Eighty-five drawings.

Laboratory Experiments in General Chemistry (J. A. Campbell and L. E. Steiner), New York, Macmillan, 1955. Twenty-six drawings.

Schauffler,
Margaret R.

Two oil paintings, Ogunquit Art Center, Ogunquit, Maine.
Paintings and silverware in Studio Faculty Exhibit, Allen Art Museum, Oberlin, Ohio.

Off-Campus

Public Musical Performances

(Most Oberlin Campus performances are listed
under Calendar of Events)

Cook, C. A.

Conducted String Clinic for Indiana State Teachers' Association, Fort Wayne, Indiana.

Adjudicator:

Ohio Music Educators Association,
District 3, Solo and Ensemble auditions, Lima, Ohio;
District 13, Band and Orchestra auditions, Columbus,
Ohio.

Danenberg, E. C.

Piano accompaniment for Jerome Hines, basso, on tour:
Mt. Clemens, Michigan; Canton, Ohio; Sioux Falls,
South Dakota.

Douglass, Fenner

Organ Recitals: Eslöv, Sweden; Randers, Denmark; Doetinchem, Holland; Fremont, Ohio.

Fountain, G. T.

Three Lecture-Recitals in Ohio:

Lorain-Elyria Chapter of the American Guild of Organists, Elyria;

Akron Chapter of the American Guild of Organists,
Akron;

St. Mark Lutheran Church, Fremont.

Three Organ Recitals:

Cleveland Art Museum, Cleveland, Ohio;
 West Liberty State College, West Liberty, West Virginia;
 Rockefeller Chapel, University of Chicago, Chicago, Illinois.

Monthly Music Programs, St. Paul Lutheran Church, Cleveland, Ohio.

Fountain, R. P.

Conductor, Oberlin College Choir:

Concerts in Ohio at Sylvania and Antioch College, Yellow Springs.

Conductor, First Church Choir, Oberlin, Ohio.

Gottschalk, Nathan

Conductor of Greenwood Music Camp Orchestra, Cummington, Massachusetts.

Series of violin concerts at Cummington School of the Arts, Cummington, Massachusetts, and Deerfield Museum, Deerfield, Massachusetts.

Joint recital with Arthur Dann, Elyria, Ohio.

Harris, D. A.

Director of Opera Laboratory: Excerpts presented in Oberlin, Lorain, Elyria, and Norwalk, Ohio.

Soloist, Dedicatory Organ Recital by Wilbur Held, First Methodist Church, Elyria, Ohio.

Lewis, Lucy

Soloist and Organizer, Oberlin Harp Festival.

Mattos, Edward

Piano Recital, Cleveland Museum of Art, Cleveland, Ohio.

Broadcast of *Sonatina* by Walter Aschaffenburg for Radio Asia and for WNYC Festival of American Music.

Early English Virginal Duets (with Marion Sibley), Annual Program of The Cleveland Recorder Society, Cleveland, Ohio.

Robertson, D. R.

Conductor, Oberlin Orchestra:

Concerts in Ohio at Ashland College, Ashland, and Severance Hall, Cleveland.

Guest Conductor:

Youth Symphony, Houston, Texas;
 Texas All-State Orchestra, Dallas, Texas;
 Ohio All-State Orchestra, Columbus and Cleveland, Ohio.

Waln, G. E.

Adjudicator:

In Ohio: Lorain County Solo and Ensemble Contest, Clearview School; High School Band Contest, Bowling Green State University; High School Solo and Ensemble Contest, Lima; Contest at Canton.

Outside Ohio: State Finals, Band Festival, University of Michigan; State Finals, Band, Solo and Ensemble Contest, University of Kentucky; Contest at Annandale, Virginia.

Soloist and Conductor:

In Ohio: Band Concert, Massillon High School;
Band Concert, Athens High School.

Williams, A. L.

Adjudicator:

In Ohio: Wyandot County Music Festival, Carey;
District Solo and Ensemble Contest, Bowling Green
State University, Bowling Green; District III Band
and Orchestra Contest, Bluffton; Ohio Class C Band
and Orchestra Finals, Ashland College, Ashland;
District Junior High School Instrumental Music
Contest, Shawnee Centralized School, Lima; and
Jefferson County Junior High School Contest,
Smithfield.

In Kentucky: State Music Finals, University of Ken-
tucky, Lexington.

Conductor:

In Ohio: Festival Band, Mt. Union College Music Fes-
tival, Alliance; Seneca County Orchestra Festival,
Hopewell-Louden School, Bascom; Oberlin Sym-
phony Band in School Concert, Firelands High
School, Henrietta.

Outside Ohio: University of Michigan Concert Band
in number for the American Bandmasters Associ-
ation, Elkhart, Indiana; 4th Annual New England
Intercollegiate Band Festival at Lowell State Teach-
ers College, Lowell, Massachusetts.

Coached Oberlin Brass Quartet in playing prize composition
for the meeting of the College Wind-Percussion In-
structors Association, Cleveland, Ohio.

Wood, J. R.

Compositions performed:

Quintet for Piano and Strings, Fifth Festival of Contem-
porary Music, Oberlin, Ohio; Junior New Friends of
Music Concert, Pennsylvania College for Women,
Pittsburgh, Pennsylvania; two broadcasts, WDOK,
Cleveland, Ohio, and (first movement), WNYC,
New York, New York, as part of that station's an-
nual Festival of American Music.

Sonata for Viola and Piano, Composers Group of New
York Concert, Mason and Hamlin Salon, New York,
New York.

Sonata for Violin and Piano, University Composers Ex-
change Third Annual Festival, Miami University,
Oxford, Ohio; Composers Group of New York Con-
cert, Carnegie Recital Hall, New York, New York.

RESEARCH GRANTS

Received for Faculty Research

The following grants were received by the College during 1954-55 for research projects to be conducted by members of the faculty:

The Research Corporation of New York

\$700 for study of Molecular Rearrangements, Acetoacetic ester condensation, Synthesis of analogs of Vitamin E, Alkylation of B-Keto esters, Tricyclic intermediates for steroid synthesis, by W. B. Renfrow, Jr.

The Social Science Research Council, Inc.

\$5,225 to complete the three-year Faculty Research Fellowship held by K. D. Roose.

National Science Foundation

\$3,600 for the support of research entitled "Topological Dynamics" by John D. Baum.

National Science Foundation

\$22,000 in support of research entitled "Pleistocene Stratigraphy and Chronology" for the period of March, 1955 to March, 1958, by Mrs. Kathryn H. Clisby and Frederick Foreman.

The United States Atomic Energy Commission

\$5,000 for research entitled "Studies on the Physiology of Ion Accumulation and Electrolyte Balance in Living Cells" for the period of June, 1955 to June, 1956, by George T. Scott.

Public Health Service

\$1,026 for research in neuroembryology for the period of January, 1955 to December, 1955, by K. T. Rogers.

The Cleveland Ordnance District, Department of the Army

\$5,500 to complete a three-year contract for research on a "Characterization of the Multiplicative Semigroup of $n \times n$ Matrices and its application to Semigroup Theory" by Robert R. Stoll.

Summer Grants-in-Aid

Eight members of the faculty were awarded new type grants-in-aid by the College for creative work or research activity during the 1955 summer vacation under the revised program of the Committee on Productive Work of the General Faculty. Awards were as follows:

Glenn H. Blayney, Jr., for work toward a critical edition of Shakespeare's Play, *Pericles*, at the Library of Congress and the Folger Library.

Herbert S. Gershman, for study in Paris to analyze recent tendencies in contemporary French poetry.

Ellen H. E. Johnson, for study in the Atlantic States and the Middle West of original works of art in the field of American painting.

Barry McGill, to study nineteenth century English parliamentary parties, 1868-1885, at the Widener Library.

Edward Mattos, to study early English keyboard composers, at the British Museum and Cambridge University.

Heinz Politzer, for study of Franz Kafka at the New York City Public Library, Columbia University Library and the Widener Library.

Kay T. Rogers, for research on eye development in a series of experimental animals at the Marine Biological Laboratories, Woods Hole, Massachusetts.

Joseph R. Wood, for work on an original composition for orchestra at the MacDowell Colony, Peterborough, New Hampshire.

ENROLLMENT

	<i>Men</i>	<i>Women</i>	<i>Total</i>
The First Semester, 1954-55			
The College of Arts and Sciences	750	739	1489
The Graduate School of Theology	123	9	132
The Conservatory of Music	130	245	375
Totals	1003	993	1996
The Second Semester, 1954-55			
The College of Arts and Sciences	724	699	1423
The Graduate School of Theology	107	11	118
The Conservatory of Music	130	240	370
Totals	961	950	1911
The Summer Session, 1955			
The College of Arts and Sciences	0	0	0
The Graduate School of Theology*	12	11	23
The Conservatory of Music**	35	39	74
Totals	47	50	97

*3 weeks

**6 or 8 weeks

CALENDAR OF EVENTS

September 1954 - June 1955

September

- 16-Oct. 1 Exhibition: Paintings, sculpture, and drawings from the Museum collection.
- 16-Nov. 12 Exhibition: Swift collection of American pattern glass goblets. Japanese prints from the Mary A. Ainsworth collection.
- 21 Opening Assembly Address. President William E. Stevenson.
- 23 The Humanities Lectures. *Meaning and Perspective*: "Freedom and the Humanistic Tradition," Professor Warren Taylor; "Philosophies of History," Dr. Barry McGill.
- 27 The Humanities Lectures. *Choice and Decision*: "The Problem of Value," Mrs. Frances W. Herring; "The Problem of Conduct," Professor William E. Kennick.
- 28 Chapel Talk. President William E. Stevenson, "Twenty Questions."
- 30 Assembly Address. Dr. Joseph F. King, "The Arab-Israel Controversy."

October

- 4 The Humanities Lectures. *Chinese Thought and Art*: "Confucianism in Chinese Culture," Professor Ellsworth C. Carlson; "Chinese Painting," Professor Paul B. Arnold.
- 5 Chapel Talk. Professor Clyde A. Holbrook, "Keeping Sane." Gallery Talk. Dr. Byron P. Merrick, "Music Boxes."
- 5-20 Exhibition: Music boxes from the collection of Dr. Byron P. Merrick.
- 7 Assembly Address. Dr. R. H. Bing, "Mathematics on the March."
- 11 The Humanities Lectures. *The Culture of India*: "The Meaning of Life in the Hindu Scriptures," Professor Clyde A. Holbrook; "Oriental Music," Professor Richard M. Murphy.
- 12 Chapel Talk. Professor Ralph H. Turner, "Dogma and Values." Faculty Recital. Arthur Dann, piano.
- 14 Assembly Address. Richard E. Dudley and AnnaCarol Kingdon, "Report on India."
Foreign Policy Forum. Mr. E. Raymond Wilson, "How to Win the Struggle with Communism."
Mead-Swing Lecture. Professor C. J. Ducasse, "Psychical Research, Science, and Religion."
- 18 The Humanities Lectures. *Mythopoeic and Scientific Thought in the Ancient World*: Professors William E. Kennick and Thurston E. Manning.

- 18-29 The Baldwin Seminars. Professor H. W. Jansen, "Florentine Early Renaissance Sculpture."
- 19 Chapel Talk. Mr. Robert J. Arnott, "Faith."
Artist Recital Course. Elisabeth Schwarzkopf, soprano.
- 21 Archaeological Institute Lecture. Dr. Otto J. Brendel, "Campanian Paintings."
Assembly Address. Dr. Theodore Newcomb, "How Not to Be Creative."
The Baldwin Lectures. Professor H. W. Janson, "What Is Abstraction."
- 22 The First Poetry Trio: Poems about autumn in English, French, and German; Professors John W. Kneller, Heinz Politzer, and Warren Taylor.
- 22-Nov. 10 Exhibition: Sixth annual student purchase show — 500 works of art from six galleries and dealers.
- 24 Lecture and Discussion. Professor Walter M. Horton, "Christian Unity and World Unity: Does Evanston Give New Hope?" Sponsored by Y-Religious Forum and the Oberlin Religious Council.
- 25 The Humanities Lectures. *The Analysis and Evaluation of Art: "The Criticism of Painting,"* Professor Ellen H. E. Johnson; "Greek Art," Professor Edward Capps, Jr.
Parliamentary Debate: "Resolved: that an Oberlin education fails to prepare us for life in the cruel, cold-war world." Sponsored by the Forensic Union.
- 26 Chapel Talk. Mr. Patrick M. Malin, "Ethical Implications of Civil Liberties."
Mead-Swing Lectures. Dr. Kirtley F. Mather, "*Science, Religion and Integrative Education:*" I. "Two Kinds of Knowledge." II. "The Grand Strategy of Evolution."
Faculty Recital. Emil Danenberg, piano.
- 27 Mead-Swing Lectures. Dr. Kirtley F. Mather. III. "Resources for Human Welfare."
- 28 Assembly Address. Dr. George H. Ball, "The Russians, Too." Auspices of the CRD.
Forum. Dr. Hannah Arendt and Dr. Bruno Bettelheim, "Authoritarianism in the Modern World."
Mead-Swing Lectures. Dr. Kirtley F. Mather. IV. "Pathways toward Responsible Citizenship."
The Baldwin Lecture. Dr. H. W. Janson, "The Beginnings of Art Theory in the Renaissance."
- November
- 1 The Humanities Lectures. Professors Alfred C. Schlesinger and Charles T. Murphy, "Greek Tragedy and Comedy."
Mead-Swing Lecture. Mr. Paul Hutchison, "Plant Hunting in Chile and Peru."

- 2 Chapel Talk. The Reverend Joseph F. King, "In Spirit and In Truth."
Artist Recital Course. Andres Segovia, classic guitarist.
- 3 Oberlin-Oxford Debate. "Resolved: that this house deplors the Far Eastern policy of the United States." President William E. Stevenson, presiding.
- 3-6 The Oberlin Dramatic Association. Anton Chekov's "The Sea Gull." Four performances.
- 4 Assembly. Duo-piano recital. Emil Danenberg and Edward Mattos.
- 8 The Humanities Lectures. *Interpretation of Existence in Philosophy: Naturalism and Idealism in Greek Thought*: "In Metaphysics," Professor Paul F. Schmidt; "In Ethics," Professor William E. Kennick.
- 9 Chapel Talk. Professor J. Arthur Campbell, "Student Responsibility."
The Audubon Screen Tour. Mr. Murl Deusing, "Outlaws in Nature."
Oberlin Orchestra Concert. David Robertson, conductor.
- 11 Assembly Address. Dr. Thomas W. Graham, "Thirty Minutes by Jet — Some Sidelights on Formosa."
- 12-21 Exhibition: Drawings of the 16th and 20th centuries.
- 12-26 Exhibition: Prints from the Prentiss bequest.
- 14 Faculty Chamber Music Concert. Nathan Gottschalk, Richard Hoffmann, Joseph Schaaf, and John Frazer.
- 15 The Humanities Lectures. "Greek Civilization and Democracy," Professors Charles T. Murphy, J. D. Lewis, Alfred C. Schlesinger, and Dr. Robert B. Lloyd.
Forum. Anatole Rappaport and David Easton, "Social Science and Ethics."
- 16 Chapel Talk. Miss G. Elizabeth Blakesley, "Criticism and Appreciation."
French Film. "La Ronde."
Faculty Recital. Edward Mattos, piano.
YW-YM Religious Forum. Professors Thurston E. Manning and Paul F. Schmidt, "Should Ethical Conduct Stem from Religious Belief?"
- 17 Women's Career Conference.
Assembly Address. Dr. Katherine McBride, "Time Combined with Vigilance."
- 18 Public Lecture. Mr. Wilfred Wellock, "Is War Inherent in the Western Way of Life?" Sponsored by the Oberlin Friends Meeting and the YMCA Public Affairs Commission.

- 18-20 The Mummers Association. "Bananable Split." Three performances.
- 19 Concert. Josef Gingold, violin; William Kurzban, piano.
- 21 Concert. The Oberlin Symphony Band. Paul W. Whear, guest conductor; Professor William E. Kennick, narrator; Arthur L. Williams, George E. Waln, Larry J. Newland, '56, conductors.
College Vesper Service. Dr. Franklin Clark Fry, "What Is Your Life?"
- 22 The Humanities Lectures. *The Roman World*: "Roman Law," President William E. Stevenson; "Vergil," Professor Charles T. Murphy.
- 23 Chapel Talk. Professor G. Michaelides, "Foundations for Democracy."
Artist Recital Course. The Cleveland Orchestra. George Szell, conductor.
- 23-Dec. 18 Exhibition: American paintings.
- 26-Feb. 3 Exhibition: 18th century French costumes and textiles.
- 27-Dec. 3 Exhibition: Japanese prints from the Mary A. Ainsworth collection.
- 29 The Humanities Lectures. *The Hebraic and Christian Views of Life*: Mr. Robert J. Arnott and Professor Walter M. Horton.
- 30 Chapel Talk. Professor Richard C. Wolf, "Too Much Too Early! . . . Too Little Too Late?"
Faculty Recital. Robert Willoughby, flute; Emil Danenberg, piano; assisted by Grigg T. Fountain, Nathan Gottschalk, Richard Hoffmann, Joseph Schaaf, and John Frazer.
- December
- 1-4 The Gilbert and Sullivan Players. "Ruddigore." Four performances.
- 2 Assembly Address. Professor J. Milton Yinger. "—Screaming and Kicking into the Twentieth Century."
Archaeological Lecture. Professor George E. Simpson, "Ethnological Field Work in Jamaica."
- 3-Jan. 7 Exhibition: Prints from the Prentiss bequest.
- 5 Musical Union and Oberlin Orchestra. Mozart's "Requiem Mass in D minor." Robert P. Fountain, director.
- 6 The Humanities Lectures. *The Analysis and Evaluation of Religious Faiths*, a panel discussion. Professors Walter M. Horton and J. Milton Yinger; Professor Paul F. Schmidt, moderator.
Concert. New Music String Quartet.
- 7 Chapel Talk. Professor Warren F. Walker, Jr., "Religion and Naturalistic Biology."
Artist Recital Course. New Music String Quartet.

- 8 Public Gallery Talk. Professor Ellen H. E. Johnson, opening the exhibition on American paintings.
- 9 The Audubon Screen Tour. Carl W. Buchheister, "Pastures of the Sea."
- 10 Assembly Address. Mr. George Louis Rebattet, "The European Movement."
Forum. Mr. Herbert J. Mueller, "History and Common Sense."
- 10-Jan. 7 Exhibition: Manuscript pages from the F. B. Artz and Museum collections.
- 13 The Humanities Lectures. *Christian Art in the East and the West*: "Byzantine Art," Professor Edward Capps, Jr.; "Mediaeval French Churches," Professor Charles P. Parkhurst.
YW-YM Panel Discussion. "The Building and Development Program," Speaker: President William E. Stevenson. Panel: Messrs. C. Robert Keesey and Lewis R. Tower.
- 14 Christmas Chapel Service. Saint-Saens', "The Christmas Oratorio," Howard T. Hatton, director.
Faculty Woodwind Quintet. Messrs. Willoughby, Zupnik, Waln, Morris, Goslee, assisted by Mr. Dominik.
- 16 Christmas Assembly. Oberlin College Choir, Robert P. Fountain, director.
- January
- 6 The Humanities Lectures. *Ancient and Early Christian Music*: Professors James H. Hall and Richard M. Murphy.
Assembly Address. Dr. Henry M. Wriston, "Year in Review: International Development."
- 7-30 Exhibition: Theater drawings by Italian and Austrian masters of the 17th and 18th centuries.
- 9 College Vesper Service. Dr. Alvin Kershaw, "The Positive Power of Honest Questioning."
- 10 The Humanities Lectures. *The Middle Ages*: "Aquinas," Professor William E. Kennick; "Dante," Professor W. Hayden Boyers.
- 11 Chapel Talk. Professor Paul F. Schmidt, "Religion and Science."
Concert. Ernest and Miles Mauney, duo-pianists.
- 13 Assembly Address. Dr. Margaret Just Butcher, "The Challenge of Integration."
- 14-30 Exhibition: Engraving by William Blake for the Book of Job.
- 16 Concert. The Oberlin College Choir. Robert P. Fountain, director.
- 17 The Humanities Lectures. *The Middle Ages*: a panel discussion. Professors Frederick B. Artz, Andrew Bongiorno, Charles P. Parkhurst; Professor William E. Kennick, moderator.

- 18 Chapel Talk. Dean Robert E. Dixon, "And This, too, Shall Pass."
Artist Recital Course. Friedrich Gulda, pianist.
- 20 Assembly Address. Professor Thurston E. Manning, "Year in Review: Science."
- 21 The Audubon Screen Tour. Mr. Dick Bird, "Newfoundland."
- February
- 3-5 The Oberlin Dramatic Association. Giraudoux's "Amphytryon 38." Three performances.
- 4 Ohio Civil Liberties Union and the Ohio Conference of Chapters of the AAUP. *Ohio Conference on Intellectual Freedom*: "Intellectual Freedom Today," a panel discussion, Fred M. Hechinger, moderator. "Education, Government, the Public, and Intellectual Freedom," Oscar H. Steiner, presiding. Address — Alonzo F. Myers. Round-table discussion — Louis J. Halle, Jr., Fred M. Hechinger, Nathaniel R. Howard, Harry Kalven, Jr., Edwin C. Kemble, Alonzo F. Myers, Thomas L. Boardman.
- 4-18 The Baldwin Seminars. Dr. Richard Krautheimer, "Renaissance, Architecture, Its Meaning and Its Great Masters."
- 6-20 Exhibition: Three Renaissance architects: Brunelleschi, Alberti, Palladio — photos.
- 6-27 Exhibition: Architecture in Early Renaissance pictures.
- 7 The Humanities Lectures. "Periods and Trends in the History of Modern Culture," Professor Walter M. Horton; "The Renaissance View of Man in Literature," Professor Warren Taylor.
- 8 Chapel Talk. Professor Thurston E. Manning, "The Sunday Called Septuagesima."
Faculty Recital. Wilbur Price, piano.
- 10 Assembly Address. Dr. John W. Aldridge, "Year in Review: Literature."
Public Lecture. Dr. John W. Aldrich, "The Status of the Writer Today in America."
The Baldwin Lectures. Dr. Richard Krautheimer, "Ghiberti, Architetto."
- 13 College Vesper Service. Dr. Howard F. Lowry, "A Word to the Wise."
- 14 The Humanities Lectures. "Renaissance Painting," Professor Edward Capps, Jr.; "Renaissance Music," Professor Richard M. Murphy.
Archaeological Institute Lecture. Dr. Emmett L. Bennett, "Decipherment without a Rosetta Stone: Recent Work on the Mycenaean Script."
YW-YM Religious Forum. "Religion and Mental Health." Professors Lawrence E. Cole, Clyde A. Holbrook, Dr. Joseph F. King, and Dr. Gerhard Hoffman; Professor Paul F. Schmidt, moderator.

- 15 Chapel Talk. Dr. George H. Ball, "Formosan Mirror."
Judaism Lecture. "Jewish Folk and Art Song." Saul Meisels accompanied by Mrs. Ida R. Meisels and Professor James H. Hall.
- 17 Assembly Address. Mr. Aaron Copland, "The Contemporary Composer."
The Baldwin Lectures. Dr. Richard Krautheimer, "Rome of Sixtus V."
- 18 The Audubon Screen Tour. Walter H. Shackleton, "Rhapsody in Bluegrass."
- 18-19 Fifth Festival of Contemporary Music. The Oberlin Orchestra, Aaron Copland, guest composer-conductor; Instrumental and Voice Solo Works. Chamber Music Concert.
- 20-21 Religious Conference. Dr. Rollo May, *Psychology and Religion in the Integration of Personality*: "Psychology and the Spiritual Problems of Modern Man," "The Creative Conscience."
- 21 Chapel Talk. Dr. Rollo May, "Religion in the Age of Conformity."
The Humanities Lectures. "Protestantism," Professor Walter M. Horton; "Renaissance Humanism: Erasmus," Professor Richard C. Wolf.
Judaism Lecture. Saul Meisels, "Music of the Synagogue."
- 22 International Festival. Exhibition from foreign lands.
- 24 Assembly. Emily Frankel, Mark Ryder and company in a program of ballet and modern dance.
Forum Board. Dr. Lewis A. Coser, "Problems of Modern Socialism," and "Role of Utopias in Social Thought."
- 24-26 CRD Phinnies Phollies. Threc performances.
- 25-April 2 Exhibition: French and Italian costumes of the 18th century.
- 28 The Humanities Lectures. *The New Science and the New Philosophy*: "Changing Conceptions of Nature," Professor Thurston E. Manning; "Bacon and Descartes," Professor Paul F. Schmidt.
American Civil Liberties Union. Film, Edward R. Murrow's, "Interview with J. Robert Oppenheimer."
- March
- 1 Chapel Talk. Professor Walter M. Horton, "God Revealed in Christ."
Artist Recital Course. The Cleveland Orchestra. Gorge Szell, conductor.
- 3 Assembly Address. Professor Wolfgang Stechow, "Year in Review: The Arts."
- 3-4 Spanish Film. "The Young and the Damned." Sponsored by the Spanish Club.
- 5-April 2 Exhibition: Works by Oberlin Art Department Faculty.

- 7 German Film. "Emil und die Detektive." Sponsored by the Department of German.
The Humanities Lectures. "Baroque Painting," Professor Wolfgang Stechow; "Baroque Music: Claudio Monteverdi and Johann Sebastian Bach," Professor Richard M. Murphy.
- 7-8 Religious Conference. Dr. Bernard W. Anderson, "Christ and History," and "Christ and the Self."
- 8 Chapel Talk. Dr. Bernhard Anderson, "What Is Truth."
Illustrated Talk. Clark B. Olsen, "Oberlin in Russia." Sponsored by the Student Council International Affairs Committee.
- 10 Assembly Address. Dr. S. Chandrasekhar, "Indo-American Relations."
- 11 The Baldwin Lectures. Dr. Gerda Boethius, "Nordic Timber Architecture."
- 12 Four College U.N. Mock Convention. Mr. William Agar, "History in the Making." Delegates discussion: "The Arab-Israeli Question." Sponsored by Denison, Ohio Wesleyan, Wooster and Oberlin.
Student Chamber Music Concert.
- 14 The Humanities Lectures. "Classical Music," Professor James H. Hall; "Feeling and Reason in Religion during the Eighteenth Century," Professor Clyde A. Holbrook.
Artist Recital Course. George London, bass-baritone.
- 15 Chapel Talk. Mr. Glenn Bartoo, "Be Ye Doers."
- 16 Oberlin-in-China Assembly. Announcements of 1955 Representatives.
- 16-19 The Oberlin Dramatic Association. Williams', "The Rose Tattoo." Four performances.
- 17-19 Synchronized Swimming Show. "Mood Mist." Three performances.
- 20 Vocal Ensembles Concert.
- 21 The Humanities Lectures. *The Enlightenment in Literature*: "Swift," Professor Chester L. Shaver; "Diderot," Professor W. Hayden Boyers; "Lessing," Professor F. W. Kaufmann.
Forum. Dr. H. M. Doust and Professor George A. Lanyi, "United Nations; Past Problems and Future Role." Auspices of United World Federalists.
The First Poetry Trio. Professors John W. Kneller, Heinz Politzer, and Warren Taylor, "Poems about Spring," in English, French and German.
- 22 Chapel Talk. Mr. Thomas R. Whitaker, "Ishmael, the Tiger, and the Leviathan."

- 23 Mead-Swing Lectures. Dr. Joachim Wach. I. "The Development of the Comparative Study of Religions." II. "The Nature of Religious Experience."
- 24 Assembly Address. Professor Robert S. Fletcher, "Oberlin: Alsace and Ohio."
- 24-26 The Gilbert and Sullivan Players. "Patience." Four performances.
- 27 College Vesper Service. Dr. Liston Pope, "The Beginning of Knowledge."
Concert. The Oberlin Symphony Band, Arthur L. Williams, conductor.
- 28 The Humanities Lectures. "Kant," Professor William E. Kennick; "Goethe," Professor F. W. Kaufmann.
Forum. Dr. Max Ascoli, "The American Press."
- 28-29 The Jászi Lectures. Dr. Max Ascoli, I. & II. "Liberalism, Past and Present."
- 29 Chapel Talk. Professor Edward Mattos, "Life among the Seals, or Behind the Footlights."
Artist Recital Course. Michael Rabin, violinist.
- 31 Assembly Address. Dr. Arthur Bestor, "The Future of Liberal Education."
- April
- 1 Concert. Oberlin Orchestra. Paul O. Steg, conducting.
- 12-13 The Haskell Lectures. Dr. James Muilenburg, "*The Religion of Israel*." I. "The Mentality of Ancient Israel," II. "Religion as Historical Revelation." III. "Biblical Interpretations of History."
- 12 Artist Recital Course. The Cleveland Orchestra. George Szell, conductor.
- 12-21 Exhibition: Friends of Art: Member's choice.
- 14 Humanities Lectures. *Liberal Democracy and Socialism*: "Jefferson," Professor John D. Lewis; "Marx," Professor George A. Lanyi.
Assembly Address. Mr. Charles A. Smart, "Travel in Our Time—Americans Abroad."
- 15 Public Lecture. Dr. Ruth Wallerstein, "Time and Meditation in the Seventeenth Century." Sponsored by the Department of English.
Audubon Screen Tour. Bert Harwell, "Canada North."
- 15-May 7 Exhibition: Three Young Americans, paintings by Richard Die-denkorn, Joseph Glasco, and Joseph McCullough.
- 16 Concert. Pittsburgh Junior New Friends of Music.
Folk Song Concert. Pete Seeger. Sponsored by Students for Democratic Action.
- 17 Concert. Men's Glee Club.

- 18 The Humanities Lectures. *Literature in the Nineteenth Century*: "Romanticism," Dr. Thomas A. McFarland, Jr.; "Realism," Professor John W. Kneller.
- 19 Chapel Talk. Newly appointed Oberlin-in-China representatives, "An Act of Faith."
- 19-20 The Haskell Lectures. *The Religion of Israel*. Dr. James Muilenburg. IV. "Israel's Covenantal Life." V. "What Doth the Lord Require." VI. "The Worship of Israel."
- 19 Religious Forum. "Religious Implications of Contemporary American Literature." Professor Politzer, and Messrs. Arnott, and Whitaker. Christopher Huntley, moderator.
Organ Recital. Lady Susi Jeans.
- 21 Assembly. President William E. Stevenson answering students' questions.
- 21-23 Concert Reading. Shaw's "Don Juan in Hell."
- 22 Modern Dance Club Spring Performance.
- 24 Concert. Oberlin Symphony Band, Arthur L. Williams, conductor. Edward Mattos, piano soloist.
College and Community Service. Dr. G. Bromley Oxnam, "A Sense of What is Vital."
- 25 The Humanities Lectures. "Romanticism in the Visual Arts," Professor Ellen H. E. Johnson; "Romanticism in Music," Professor James H. Hall.
Foreign Policy Forum. Mr. Samuel Levering, "The Arms Race; Catalyst for Catastrophe?" Sponsored by the United World Federalists.
- 26 Chapel Talk. "Formosa — Why?" Newly appointed Oberlin-in-China representatives to Formosa.
Artist Recital Course. Rudolf Firkusny, piano.
- 28 Senior Assembly Address. Professor William E. Kennick, "Where Is the Grove of Academia?"
- 29-June 10 Exhibition: Prints and drawings by Picasso, Braque, and Matisse.
- May
2 The Humanities Lectures. "Music in the Twentieth Century: Berg's Wozzeck," Mr. Walter Aschaffenburg. "Painting in the Twentieth Century," Mr. Forbes Whiteside.
Lecture. Mr. Leo Huberman, "The Sweezy Case;" and "Behind the Labor Problem Today." Sponsored by the Students for Democratic Action.
James Mullenbach Lecture. Mr. Meyer Kestnbaum, "Public Responsibility in Collective Bargaining."

- 3 Chapel Talk. Dr. James L. Adams, "The Chief End of Man."
Far Eastern Conference: *Southeast Asia and Indian Policy*. Dr. Russell H. Fifield, "Tensions in Southeast Asia." Dr. Balkrishna Gokhale, "India's Relations with Southeast Asia."
Public Lecture. Dr. James L. Adams, "Man, the Incurably Religious."
- 5 Honors Day Assembly Address. Dr. Clarence H. Faust, "Education by Degrees."
Film. "Der Froechliche Weinberg." Sponsored by the German Department.
Harp Festival Concert. Carlos Salzedo, guest soloist-conductor.
- 8 Varsity and Symphony Band Concert.
- 9 The Humanities Lectures. *Literature in the Twentieth Century*: "Joyce," Dr. Thomas Whitaker; "Proust," Professor Henry A. Grubbs; "Mann," Professor Heinz Politzer.
- 10 Chapel Talk. Professor William E. Kennick, "Creation."
Forum. *Literature and Art*: "What Is the Function of Literature," and "Looking at a Picture," Dr. Paul Ziff; "Truth in Literature," Dr. Morris Weitz. Auspices of the Forum Board.
- 11 The Oberlin Dramatic Association. George Bernard Shaw's "Misalliance." Four performances.
- 15 Concert. Student Chamber Music.
- 15-June 13 Exhibition: John Marin and Arthur B. Carles: Two memorial exhibitions.
- 16 The Humanities Lectures. "Religion and Philosophy in the Twentieth Century," Professor Clyde A. Holbrook and William E. Kennick.
- 17 Chapel Talk. Professor Wolfgang Stechow, "Some Thoughts on Protestantism and Art."
Religious Forum. "Loyalty Oaths — Will You Sign One?" Professor Ellsworth C. Carlson and Dr. George H. Ball. Professor Kenneth D. Roose, moderator. Sponsored by the YM and YWCA.
- 19 Senior Assembly Address. Professor J. Arthur Campbell, "Tin for Tenth."
- 19-20 Opera Laboratory. Aaron Copland's "The Tender Land." Two performances.
- 23 The Humanities Lectures. *Present Problems in Modern Culture*, a panel discussion. Professors Walter M. Horton and Ellsworth C. Carlson; Mrs. Frances W. Herring, moderator.
- 24 Chapel Talk. Speaker, The Reverend Chave McCracken.
AFROTC Annual Review and Presentation of Awards.
- 26 Senior Assembly Address. Professor Clyde A. Holbrook, "The Image of Moral Integrity."

- June
- 10 The Mummers Association. "Bananable Split." Two performances.
 Music Education Commencement Program.
- 11 Commencement Recitals.
 The Commencement Band Concert.
 Commencement Play. The Oberlin Dramatic Association. "Misalliance." Two performances.
- 12 Concert. The Commencement Band.
 Concert. The Oberlin Orchestra.
 Baccalaureate Sermon. The Reverend Albert J. Penner, "Loyalty to Life."
- 13 Commencement Address. Adlai E. Stevenson.

SUMMARY OF SPORTS 1954-55

<i>Sport</i>	<i>Games Played</i>	<i>Games Won</i>	<i>Games Lost</i>	<i>Games Tied</i>	<i>% Games Won</i>
Football	8	2	5	1	.286
Cross Country	7	5	2	0	.714
Soccer	9	9	0	0	1.000
Fall Totals	24	16	7	1	.696
Basketball	19	3	16	0	.158
Fencing	9	4	5	0	.444
Swimming	11	8	3	0	.727
Wrestling	7	6	1	0	.857
Winter Totals	46	21	25	0	.457
Baseball	15	9	6	0	.600
Golf	10	5	3	2	.625
Lacrosse	8	4	4	0	.500
Tennis	10	8	2	0	.800
Track	8	6	2	0	.750
Spring Totals	51	32	17	2	.653
1954-55 Totals	121	69	49	3	.585

ALL-TIME SUMMARY

1886 - 1955

<i>Sport</i>	<i>Won</i>	<i>Lost</i>	<i>Tied</i>	<i>First Game*</i>	<i>Total Played</i>	<i>% Won</i>
Football	269	188	35	1891	492	.589
Cross Country	129	50	1	1927	180	.721
Soccer	110	30	17	1930	157	.786
Basketball	311	353	0	1903	664	.468
Fencing	64	76	3	1934	143	.457
Swimming	147	59	1	1932	207	.714
Baseball	371	386	5	1886	762	.490
Golf	84	93	5	1931	182	.475
Lacrosse	25	19	1	1948	45	.568
Tennis	221	67	8	1918	296	.767
Track	179	70	0	1909	249	.719
Totals	1910	1391	76		3377	.579

*First recorded contest in this compilation.

GIFTS AND BEQUESTS

The total of gifts and bequests during the 1954-55 fiscal year was \$705,140.72. Of this amount payments on subscriptions to the Development Fund, in its second year, accounted for \$473,165.80. These Development Fund payments were distributed in accordance with the donors' designations as follows:

Capital	\$ 61,638.40
Current	56,848.92
Development Fund (net)	<u>354,678.48</u>
Total Development	\$473,165.80

A recapitulation of all gifts and bequests in 1954-55 shows the following division:

Capital	\$171,767.24
Current	178,695.00
Development Fund (net)	<u>354,678.48</u>
TOTAL	\$705,140.72

A tabulation of gifts and bequests of the past six years follows. It should be remembered that such factors as bequests and special campaigns may enter into the statistics of a given year to distort the pattern of giving, but, on the other hand, a tabulation of this kind serves to remind us of the steady support of Oberlin by its alumni and friends.

	Alumni including Gifts	Former Students Bequests	Total	Others	Total
1949-50	\$162,472	\$ 35,786	\$198,254	\$121,482	\$319,740
1950-51	121,612	1,648	123,260	255,224	378,484
1951-52	142,264	30,872	173,136	102,775	275,911
1952-53	166,065	34,398	200,463	268,283	468,746
1953-54	297,572*	174,449	472,021*	195,230*	667,251*
1954-55	446,000†	50,028	496,028†	209,113†	705,141†

*1953-54:

Regular	82,198	174,449	256,647	126,340	382,987
Dev. Cam- paign ...	215,374		215,374	68,890	284,264

†1954-55:

Regular	180,174	50,028	230,202	120,260	350,462
Dev. Cam- paign	265,826		265,826	88,853	354,679

The Alumni Fund

The record of the thirteen years since the Alumni Fund was reorganized in 1942 follows. The statistics for 1954-55 reflect again the cooperation and merged effort agreed upon by the Alumni Association and the Development Program — to sustain the Fund objective, the alumni scholarship project — for the two-year period of the Development Fund's initial phase.

	No. of Donors	Alumni Fund Receipts (for objective of Fund, only)
1942-43	2,298	\$ 17,533
1943-44	3,182	34,665
1944-45	3,723	35,641
1945-46	3,829	58,935
1946-47	4,350	55,723
1947-48	4,268	61,384
1948-49	4,331	45,868
1949-50	4,604	50,026
1950-51	4,463	50,361
1951-52	3,744	50,382
1952-53	4,313	63,217
1953-54		60,000*
1954-55		60,000†
		<hr/> \$643,735

*\$51,027 was transferred from the Development Fund.

321 gifts amounting to \$8,973 were given directly to the Alumni Fund.

†\$56,529 was transferred from the Development Fund.

87 gifts amounting to \$3,471 were given directly to the Alumni Fund.

The Development Program
Report on Area Campaign Organization
Gifts and Pledges, August 31, 1955

<i>Area</i>	<i>Chairmen</i>	<i>Opening Date</i>	<i>No. of Gifts & Pledges</i>	<i>Total Amount Gifts & Pledges</i>
Cleveland	Joseph W. Meriam, '02, <i>Spec. Gifts</i> ----- Dan T. Bradley, '21, <i>Gen.</i>	2-10-54	722	\$ 200,000
NORTH CENTRAL OHIO REGION, Charles A. Mosher, '28				
Oberlin	Dudley B. Reed, '03, <i>Spec. Gifts</i> ----- Robert J. Kilmer, '32, <i>Gen.</i>	5-4-54	541	147,500
Elyria	John U. Arbour, Jr., '48 -----	6-1-55	78	9,200
Lorain	Andrew M. Keep, '21 -----	11-55		
Mansfield	George L. Evans, '28 Robert R. Crawford, '27 } <i>Co.-Chrm.</i> -----	6-2-55	74	66,700
NORTHWESTERN OHIO REGION, Grove Patterson, '05				
Findlay-Lima	Chester Pendleton, '10 -----	4-5-55	39	3,100
Sandusky Bay	Roland P. Reutler, '26 -----	11-55		
Toledo	William G. Adams, '32 -----	10-11-54	77	20,400
EASTERN OHIO REGION, Edwin W. Brouse, '01				
Akron	Edmund Burroughs, '11 -----	4-20-54	169	23,300
Ashtabula	Franklin L. Yocom, '26 -----	2-22-54	39	22,300
Canton	Edward T. Heald, '07 John A. Sessions, '18 } <i>Co-Chrm.</i> -----	3-2-55	82	5,200
Youngstown	Clarence J. Amstutz, '26 -----	3-29-55	93	17,000
SOUTHERN OHIO REGION				
Cincinnati	John G. Olmstead, '06, <i>Gen.</i> ----- Lowell H. Gray, '19, <i>Spec. Gifts</i>	9-17-54	142	37,200
Columbus	Robert C. Williams, '25 -----	11-10-54	103	10,800
Dayton	Jesse Philips, '37 -----	12-3-54	84	8,200
MICHIGAN REGION, Paul D. Williams, '16				
Detroit	Paul D. Williams, '16 -----	5-14-54	224	147,000
Grand Rapids	Thomas T. Waugh, '43 -----	10-21-54	28	1,600
Kalamazoo	Mrs. Edith Bligh Cooper, '36 -----	10-25-54	31	2,900
Lansing	Paul H. Eickmeyer, '27, <i>Mus.B.</i> -----	11-30-54	26	1,500
GREATER NEW YORK REGION, Percy J. Ebbott, '10, <i>Chrm.</i>				
	Frank C. Fisher, '14 } <i>Co-Chrm.</i> Earl Newsom, '21 } <i>Leadership Gifts</i>			

Long Island	Allen M. Bailey, '36, <i>Chrm.</i>	3-30-54	225	30,820
	Mrs. Jewell T. Moll, '18 } <i>Co-Chrm.</i>			
	George W. Biro, '34 } <i>Spec. Gifts</i>			
	Mrs. C. B. Metzger, '26, <i>Alumni Chrm.</i>			
Manhattan	Philip L. Kelser, '22, <i>Chrm.</i>	4-8-54	374	119,729
	Mrs. Douglas Haskell, '23, <i>Spec. Gifts</i>			
	John L. Doerschuk, '33, <i>Alumni Chrm.</i>			
Northern New Jersey	Durward M. Branigan, '36, <i>Chrm.</i>	5-26-54	214	80,505
	Robert L. Kroc, '29, <i>Spec. Gifts</i>			
	James H. Hargar, '34, <i>Alumni Chrm.</i>			
Westchester & S. Conn.	Harlan M. Thompson, '28, <i>Chrm.</i>	5-20-54	216	61,898
	Mrs. George Bassett Roberts, '28, <i>Spec. Gifts</i>			
	Donald R. Longman, '32, <i>Alumni Chrm.</i>			
NORTH CENTRAL U. S. REGION, Irvin E. Houck, '24				
Chicago	Irvin E. Houck, '24, <i>Spec. Gifts</i>	3-20-54	332	54,956
	Montgomery McKinney, '34, <i>Gen.</i>			
Indianapolis	Marshall B. Houck, '28	12-6-54	26	3,225
Madison	Rev. Richard L. Snyder, '40	4-26-54	25	2,815
Milwaukee	Hermann A. Burkhardt, '31	4-8-54	35	8,710
Minneapolis-St. Paul	Louis F. Keller, '15	5-12-54	43	5,391
NEW ENGLAND REGION, Erwin N. Griswold, '25, <i>Chrm.</i>				
Ernest Hatch Wilkins, h'47, <i>Hon. Chrm.</i>				
Albany	Robert T. Lansdale, '21	11-4-54	74	8,466
Boston	Elliott V. Grabill, '32, <i>Chrm.</i>	11-16-54	229	30,132
	Mrs. George I. Rohrbough, '28, <i>Alumni Chrm.</i>			
Hartford	Leroy F. Arvidson, '26, <i>Chrm.</i>	10-18-54	90	8,323
	Harrol W. Baker, Jr., x'48, <i>Alumni Chrm.</i>			
Maine	E. Allan Lightner, '03	9-1-54	54	2,860
New Haven	John F. Adams, '30	11-10-54	103	23,657
Western Mass.	Francis C. Oakley, '30	11-19-54	127	14,871
WESTERN PENNSYLVANIA & NEW YORK REGION				
Buffalo	Bruce Swift, x'11	10-3-54	180	18,485
Erie	Harold M. Holmes, x'22	1-19-55	44	3,482
Pittsburgh	Charles H. Adams, II, '21, <i>Spec. Gifts</i>	11-1-54	149	27,046
	Ray Booth, '12, <i>Gen.</i>			
Rochester	Mrs. Edith Stimson Paterson, '09 } <i>Co-Chrm.</i>	11-5-54	137	12,363
	Joseph D. Paterson, x'05			
MIDDLE ATLANTIC REGION, John C. Reid, '35				
Baltimore	E. Cowles Andrus, '16	2-28-55	56	5,130
	Mrs. Roger A. Clapp, '32, <i>Alumni Chrm.</i>			
	David M. Cordray, Jr., x'41, <i>Ass't. Chrm.</i>			

Delaware	H. Wade Rinehart, '19	2-25-55	57	17,180	
Philadelphia	Wendell S. Niederhauser, '24, <i>Chrm.</i>	4-19-55	256	24,375	
	Allen T. Bonnell, '33, <i>Alumni Chrm.</i>				
	Frank J. Engelhart, '34, <i>Spec. Gifts Chrm.</i>				
Washington, D.C.	Ernest H. Van Fossan, '09, <i>Chrm.</i>	3-3-55	337	41,814	
	Merrill C. Gay, '29, <i>Spec. Gifts</i>				
	Curtis E. Anderson, '33, <i>Alumni Chrm.</i>				
FLORIDA REGION					
Central Florida	Robert C. Poole, '38	2-3-55	20	27,099	
Miami	Bruce H. Davis, '03, <i>Gen. Chrm.</i>	2-11-55	37	4,043	
	William B. Killian, '48, <i>Alumni Chrm.</i>				
St. Petersburg	Mrs. Edward Hallenberg, x'06	2-1-55	24	2,342	
CENTRAL U.S. REGION					
Denver	George M. Dougall, '28	} Co-Chrm.	1-27-55	57	4,668
	Winston W. Wolvington, '45				
Kansas City	Harry W. Colmery, '13	} Co-Chrm.	11-15-54	25	4,035
	Howard D. Hull, '19				
St. Louis	Robert J. Crossen, '21	} Co-Chrm.	11-23-54	51	6,959
	Edward H. Tenney, Sr., '03				
SOUTHERN PACIFIC REGION					
San Diego	Miss Julia G. Severance, x'00	} Co-Chrm.	4-11-55	66	9,831
	Miss Miriam Spreng, '22				
LOS ANGELES REGION, Haig M. Prince, '25					
Claremont	Duff S. Hansen, 20	4-12-55	55	4,738	
Pasadena (NE)	Ira S. Bowen, '19	4-13-55	57	8,084	
Hollywood (NW)	Robert D. Fisher, '26	4-14-55	79	34,679	
Long Beach (S)	J. Frank Burke, x'98	4-15-55	33	8,995	
NORTHERN PACIFIC REGION					
San Francisco	John L. Davis, '18, <i>Gen.</i>				
(Eastern)	Logan O. Osborn, '18, <i>Eastern Chrm.</i>	5-9-55	48	5,556	
(Western)	Frederick J. Herschleb, '40, <i>Western Chrm.</i>	5-10-55	50	6,720	
Portland	William G. Bosworth, '48	5-11-55	22	2,405	
Seattle	Vincent S. Hart, x'23	5-12-55	56	5,795	
PACIFIC REGION					
Hawaii	Stanley C. Livingston, '02	3-25-55	51	4,140	
Pledges and gifts from unorganized areas			187	41,578	
Gifts for the 1953-55 Alumni Fund			408	12,444	
			7,251	\$1,525,090	

Gifts in General

Briefly, and only partially to mention the support Oberlin receives, attention is called to the following items.

Apart from several new scholarships which have come by bequest (and which are noted in the next section of this Appendix), the scholarship program has been helped this year by the establishment of four new capital funds in memory of Oberlin graduates: The Richard M. Jones ('02) Scholarship, supported for a number of years by gifts-in-lieu-of-income, has now been funded by his sister, Mrs. Alice Jones Emery, '91; The Robert M. Miller ('52) Loan Fund was established by friends in the Rockefeller Foundation and by Oberlin classmates to benefit students majoring in chemistry; and Dr. H. H. K'ung, '06, has established two scholarships,—The Susan Rowena Bird ('90) Scholarship, in memory of his teacher who lost her life in Taiku at the time of the Boxer Rebellion, and The S. Luella Miner ('84) Scholarship in memory of the Oberlin graduate who helped him to come to the United States to study and who meant so much to China. (Miss Miner founded and was president of China's first college for women, North China Union Woman's College in Peking which in 1920 was merged with Peking University to become Yenching University.)

During this year Mr. and Mrs. ('04) Edward W. Priebe of Oak Park, Illinois, carried out their plan of establishing at Oberlin The Edward W. and Carrie Lohnes Priebe Scholarship whereby for the first twenty years of the fund's operation any of their grandchildren who chooses to come to Oberlin will have prior claim upon the income as scholarship aid.

A scholarship was established in memory of Professor Robert Allyn Budington, for thirty-two years an honored and beloved member of the Oberlin faculty, by his widow, Mrs. Mabel Stone Budington, and their sons, R. Allyn Budington and William S. Budington; this scholarship is to benefit Oberlin students in zoology for summer study at The Woods Hole Marine Biological Laboratory, and the fund is under the control of the faculty of the Oberlin Department of Zoology.

Again there have been notable capital additions to established scholarship and prize funds with usefulness enhanced thereby: The William DeWitt Andrus ('16) Scholarship; The Augusta Wright Berle ('89) Scholarship; The William Frederick Bohn ('00) Scholarship; The Robert E. Brown ('01) Memorial; The Lucy Beckett Browning ('24m) Scholarship; The Jerome Dean Davis Industrial Research Fellowship; The Lydia Lord Davis Scholarship; The Vesper Wood Davis ('15) Scholarship; The Carl Dipman ('14) Fellowship; The J. Richard Dorn and the Caroline Ferrey Loan Funds; The Glen C. Gray ('11) Scholarship; The Thomas Wesley Graham Endowment; The Lauhaurine-Johnston Memorial Fund; The Tracy McGregor (x'94) Loan Fund; The Earl Newsom ('21) Scholarship; The Samuel W. Niederhauser ('96) Scholarship; The Helen Ruggles Owen Memorial; The William H. Seaman ('24) Scholarship; and The George A. Vradenburg ('10) Scholarship. The Classes of 1903, 1905, 1906, 1950 and 1954 also made additions to scholarships they are in the process of establishing.

On the side of current (as distinguished from capital) funds for scholarships and student aid, mention has already been made of voluntary gifts of approximately \$3,500 to the Alumni Fund. Similarly the Parents' Scholarship Fund was kept alive by contributions of over \$400, without formal solicitation. Professor and Mrs. James M. Sherman of Ithaca, N.Y., parents of two Oberlinians, sent \$600

for scholarship use; and Dr. Gladys Sellew, a former Oberlin resident now in River Forest, Illinois, sent \$1,150 as special aid for students. Trustee Jerome Davis, '13, was instrumental in getting a promise from the Negro trade unions to raise \$300 toward a scholarship at Oberlin, with Mr. Davis agreeing to give an equal amount; several gifts have come in for this new scholarship resource. An undesignated gift of \$1,000 from Mr. Dana C. Clarke of New York was also used for current scholarship purposes.

Oberlin alumnae groups in several cities continued their scholarships (this in addition to their personal contributions to the Development Fund) and a total of \$2,500 was sent to Oberlin. New this year was an \$800 scholarship established at Oberlin by the Radio Corporation of America for a music student to be nominated by college officials. Continuing scholarship grants came from the French Government, the Perry Foundation, the Presser Foundation, and a list of individual and organizational gifts too long to be enumerated here.

The American Cyanamid Company included Oberlin among seventeen colleges for the award of a scholarship in chemistry, the candidate to be nominated by appropriate college officials. It carries a stipend of \$600 to the student and \$300 as a supplemental departmental allowance. This supplemental grant to the College is representative of a growing awareness on the part of industry that the tuition charged in colleges does not meet in full the cost of educating a student. The College in 1954-55 received, and is grateful for, supplemental grants to be used by the College for general operating expenses from the Ohio Brass Foundation, the Ford Motor Company Fund, the Lockheed Leadership Fund and from an anonymous Foundation. All were in connection with scholarships awarded direct to individual students by the donors. In keeping with this same principle came an unexpected, but most welcome gift, from Arthur C. Hallan, father of a student, with the explanation that he had adopted a policy of sending \$750 to \$1,000 each school year representing the excess cost to the College over tuition.

The Standard Oil Company (New Jersey) made a \$5,000 gift, without restriction except that it go to operating funds for undergraduate education, as part of its new program of aid to privately supported colleges and universities. Other pleasing gifts were those of \$2,000 from The Merrill Lynch, Pierce, Fenner and Beane Foundation, Inc., to be used at the discretion of the President, and the renewal for the second year of the E. I. duPont de Nemours & Co. award of \$2,500 for the work of the Chemistry Department.

There was some increase this year in aid by business and industry to the Ohio Foundation of Independent Colleges, an association now in its fourth year. As a member of this organization of 22 private colleges in Ohio seeking financial support from corporations, Oberlin's proportional share of the total gifts was \$33,625. This was only \$2,483 in excess of last year's figure, but was more than twice that received in 1951-52, the first year. Assessments for expenses were \$3,008 in 1953-54 as against \$3,564 in 1954-55.

There have been numerous gifts and grants this year benefiting specific departments and individuals.

The unfailing generosity of Mr. R. T. Miller, Jr., '91, to Oberlin College and its Allen Memorial Art Museum was continued with a gift of \$25,000 for art purchases, and a like amount was promised for 1955-56. The Oberlin Friends of Art continued their fine support both by current gifts of nearly \$1,000 and by endowment additions. Among the latter may be noted a gift from Professor Frederick

B. Artz, '16, in memory of Richard L. Ripin, '48, another from Mr. Charles K. Barry, '91m, and one from Orientalia, Inc.

A gift from Mr. ('18) and Mrs. Ford E. Curtis of Pittsburgh has been set up as a capital endowment fund, The Ford E. Curtis Fund, the income to be used for the purchase of books for the Library. Additions to The James H. ('98) and Hope E. (x'02) Griswold Fund for the Library were again made during the year under review.

The Graduate School of Theology received appreciated assistance for its summer session through various grants: the Ohio Farmers Insurance Company helped make possible scholarships for the Rural Ministers of the Year; the George Davis Bivin Foundation cooperated in providing the course on Pastoral Counseling; the Farm Foundation made possible the course on Rural Church and Community.

The Graduate School of Theology also gains by a new scholarship fund made possible through the generosity of Miss Anna A. Cutler of New Haven, Conn., in releasing all claims under an annuity arrangement with Oberlin College made many years ago for her use by Dr. and Mrs. Carroll Cutler. Thus there will be a fund of approximately \$5,000 to carry out the intent of the donors for a "Carroll Cutler Fellowship in Christian Ethics."

New annuity contracts were entered into this year between the College and three of its alumni. Miss Helen D. Laird, '10, of Ashtabula, Ohio, established an \$18,000 scholarship fund in memory of her sister, Sara Grant Laird, '04, the fund to be subject to annuity during the lifetime of the donor, later to provide scholarships "with preference to the extent feasible to (1) graduates of the Ashtabula Harbor High School or (2) students majoring in the Department of English." Based on gifts of \$1,000 from Miss Elsie M. Lewis, '14, of Altoona, Pa., and \$5,000 from Mr. LaRue R. Boals, '00, of Youngstown, Ohio, their funds will be "for such college purposes as may be determined by the Board of Trustees of the College."

Mr. and Mrs. Charles H. Vial of Chicago have been faithful to their custom of sending annual gifts to Allen Memorial Hospital for equipment replacement. It will be remembered that it was the Vial family whose gifts, in memory of Myrtle Grace Vial, '08, made possible the equipment of this hospital when it was first opened in 1925.

Miss Grace Burton of Washington, D.C., has continued her gifts of the past several years for a project to honor the memory of her uncle, Theodore E. Burton, '72.

The Andrew Barclay Meldrum Professorship received the addition of \$100 by gift of Mrs. Chester C. Bolton, h'53, a former parishioner of Dr. Meldrum in Old Stone Church, Cleveland.

Honoring Dr. John Herbert Nichols, '11, upon his retirement as Director of Athletics and Professor of Physical Education, anonymous friends made possible by their gifts of nearly \$11,000 the crection of The John Herbert Nichols Gateway to the men's athletic fields.

The anonymous donor's generous support of the Class of 1915 Prize Fund has been continued this year; repeated gifts also have maintained the Grove Patterson Prizes, the Helen Ward Prize, the Virginia and David Robertson Prize, and the Natalia Stone Gage Prizes.

Once more Oberlin gratefully acknowledges the pension allowance for its retired faculty, from the Carnegie Foundation for the Advancement of Teaching,

this past year totaling \$20,149, and made possible by Mr. Carnegie's foresighted provision.

Since the long-range development program looks to re-enforcement of Oberlin's work not only through buildings but through scholarships and professorial endowments, the College has been pleased, at the request of individual donors, to include in the current phase of the Development Fund certain designated gifts. Such a gift is that from Dr. (h'43) and Mrs. Roy A. Hunt of Pittsburgh who have specified their nearly \$7,000 gift for endowment for salaries.

Bequests

That Oberlin's perennial need for scholarships is favored in the thinking of alumni and friends when their Wills are written has again been demonstrated in the bequests which have come to the College this past year: the entire total of \$54,081 from eight estates carrying scholarship designation.

Announced in last year's Annual Report but received during the 1954-55 year were the bequests of \$10,000 from the estate of Dr. Robert A. Millikan, '91, as a scholarship fund, and of \$24,978 from the estate of Miss Gertrude Ransom, x'07m, establishing the William Wallace and Ann Glaze Ransom Scholarship.

Upon the death of Mrs. Arthur Bryan Clark, '02, in September 1954, a bequest of her husband, a graduate of the Oberlin Academy, '98, came to Oberlin establishing The Glenna Hostetter Clark Scholarship, in the amount of \$10,000. This Scholarship carries forward into the future a shared interest of Mr. and Mrs. Clark in assisting worthy young men and women in the financing of a college course.

Another former Oberlinian, Mr. Charles Hull Ewing, x'91, remembered the College in his Will with a bequest of \$5,000 for scholarship use. A Yale graduate, Mr. Ewing had through the years evidenced a warm personal interest in Oberlin, and it is deeply gratifying to those who recall his helpfulness to the College that there will be on the books of the institution a scholarship bearing his name.

Under the Will of Mrs. Nettie Gabriel Wolcott, x'94m, the College received \$50 for the Class of 1894 Endowment Fund. The estate of Lucy M. Spelman again yielded approximately \$200 for the scholarship established in Miss Spelman's name in 1922.

The Samuel R. Tedoff Scholarship of \$1,000 was established this year by bequest of Mr. Tedoff of New York City, father of two Oberlin graduates; the Will stated "It is my desire without direction that the College use this sum toward the education . . . of an indigent but deserving student," and on recommendation of Treasurer Davis the amount was set up as a capital fund.

Under the Will of Dr. Elizabeth S. Beaty of Warren, Pa., Oberlin College was named a beneficiary, the money to be used for "the education, including maintenance, of children of missionaries of the Presbyterian faith." Oberlin's share of five per cent of the residue of the estate after bequests to individuals are paid has been estimated at from \$35,000 to \$50,000; in the first distribution the College has received a substantial sum. Dr. Beaty, whose interest in Oberlin comes to light only after her death, was a member of one of Warren's oldest families, and her estate of over one and one-half million dollars represents an accumulation by a family long prominent in the lumber and oil businesses of western Pennsylvania.

OFFICIAL OUTSIDE REPRESENTATION, 1954-1955

Administration and Faculty Other Than Those of Alumni Status

Professor William F. Hellmuth, Jr., represented Oberlin College at the 9th annual National Conference on Citizenship in Washington, D.C.;

Professor Thomas S. Kepler at the inauguration of President Carl Cluster Bracy at Mount Union College; and

Dean Blair Stewart at the sesquicentennial of Ohio University and its Conference on Higher Education.

Alumni

Mr. Henry C. Marshall, '97, at the celebration of the union of The Bonebrake Theological Seminary and The Evangelical School of Theology of Reading, Pa., to form The United Theological Seminary of Dayton, Ohio;

Dr. Clarence T. Roome, '04, at the inauguration of Clark George Kuebler as provost of Santa Barbara College and the dedication of the new campus at Goleta, California;

Mr. Ernest B. Comstock, '05, at the inauguration of President Willis McDonald Tate at Southern Methodist University, Dallas;

Dr. Bennett M. Hollowell, '11, at the inauguration of Ira W. Langston as twentieth president of Eureka (Illinois) College;

Dr. J. Herbert Nichols, '11, and Professor Robert T. Kretchmar, '40, at the dedication of the University of Akron's new Memorial Hall, and a Conference on Health, Physical Education and Recreation in Akron;

Reverend Dr. Bruce Swift, x'11, at the inauguration of Chancellor Clifford Cook Furnas at the University of Buffalo;

Mrs. Maud Yost Wicks, '11, at the inauguration of President Edwin Harold Rian at Jamestown (North Dakota) College;

Professor Emeritus Victor Lytle, '12m, at the dedication of the University of California's College of Letters and Science Riverside Campus;

Dr. Paul P. MacCollin, '12, at the inauguration of President John Albert Fisher at Buena Vista College, Storm Lake, Iowa;

Dr. Laurence H. MacDaniels, '12, at the inauguration of John Ralph Murray as president of Elmira College;

Dr. E. Paul Rothrock, '12, at the inauguration of Adrian Rondileau as president of Yankton (South Dakota) College;

Mrs. Earle W. Derr (Margaret Sweet, '13) at the inauguration of President Leland Henry Carlson at Rockford College;

Dr. Max W. deLaubenfels, '16, at the inauguration of Owen Meredith Wilson as ninth president of the University of Oregon;

Mr. Donald M. Love, '16, at the inauguration of Herrick Black Young as the tenth president of Western College for Women, Oxford, Ohio;

Dr. Norman L. P. Hill, '17, at the inauguration of Donald M. Typer as president of Doane College, Crete, Nebraska;

Reverend Dr. Harold N. Skidmore, '22, at the centennial of the founding of Michigan State College, East Lansing, Michigan;

Dr. Theodore Soller, '22, at the inauguration of Jean Paul Mather as president of the University of Massachusetts;

Reverend Robert L. Stubbs, '22, at the inauguration of Harold Potter Rodes as fifth president of Bradley University, Peoria, Illinois;

Professor Lewis H. Horton, '23, at the inauguration of Adron Doran as president of Morehead State College, Morehead, Kentucky;

Dr. Victor Obenhaus, '25, at the inauguration of Miller Upton as president of Beloit College;

Mrs. Dorothy Hall Smith, '27, at the dedication of the Paul Klapper Library at Queens College;

Mrs. Marguerite Kestler Smith, '28, at the hundredth anniversary of Saint Mary's College (Notre Dame, Indiana) on its present campus and the dedication of its Science Hall;

Mrs. Barbara Clark McCoy, '29, at the inauguration of David K. Allen as president of Davis and Elkins College;

Reverend Dr. John L. Peckham, '33t, at the inauguration of Paul Richard Swan as president of Leicester (Massachusetts) Junior College;

Mrs. Margaret Noble Pleasant, '33, at the inauguration of Northwestern State College of Louisiana, Natchitoches;

Reverend Thomas J. Williams, '34, at the inauguration of President Roy Messer Pearson at Andover Theological Seminary;

Mr. Chester C. Cooley, '38, at the inauguration of President H. Leo Eddleman at Georgetown College, Kentucky;

Chaplain James K. Snelbaker, '46t, at the inauguration of Charles Edgar Stanberry Kraemer as president of the General Assembly's Training School of the Presbyterian Church in the United States, at Richmond, Va.;

Reverend James W. Arnold, '47t, at the inauguration of Edward John Carnell as second president of Fuller Theological Seminary, Pasadena, Calif.;

Mr. Dean E. Bair, '47, at the inauguration of Wilson Homer Elkins as president of the University of Maryland; and

Reverend Thurman L. Coss, '49t, at the inauguration of Carl Harold Lundquist as president of Bethel College and Seminary, St. Paul, Minn.

COMMENCEMENT AND DEGREES AWARDED

Commencement, 1955

The Commencement Exercises were held June 13. Adlai Ewing Stevenson, lawyer and ex-governor of Illinois, was the Commencement speaker. The Reverend Albert Jacob Penner, Minister of the Broadway Congregational Church (formerly the Broadway Tabernacle) gave the Baccalaureate sermon, June 12.

The following degrees were awarded on Commencement Day:

In the College of Arts and Sciences

Bachelor of Arts	291
Master of Arts	6

In the Graduate School of Theology

Master of Arts	4
Master of Religious Education	1
Bachelor of Divinity	21
Master of Sacred Theology	5

In the Conservatory of Music

Bachelor of Music	33
Bachelor of Music Education	21
Master of Music	4
Master of Music Education	3

In addition to the degrees awarded at Commencement, 40 other degrees were granted on completion of work between June 14, 1954 and June 13, 1955:

In the College of Arts and Sciences

Bachelor of Arts	27
Master of Arts	2

In the Conservatory of Music

Bachelor of Music	4
Bachelor of Music Education	2
Master of Arts	1
Master of Music	3
Master of Music Education	1

Honorary Degrees

The following honorary degrees were awarded at the June Commencement:

Sc. D.

Alma Gracey Stokey, Professor Emeritus, Mount Holyoke College

D. F. A.

William Mathewson Milliken, Director of the Cleveland
Museum of Art

Litt. D.

James Barrett Reston, Author, Chief of the Washington
Bureau, *The New York Times*

Willard Van Orman Quine, Professor of Philosophy, Harvard
University

LL. D.

Richard Redwood Deupree, Chairman of the Board of Procter
& Gamble Company

Adlai Ewing Stevenson, Lawyer and Ex-Governor of Illinois

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OBERLIN, OHIO

OBERLIN COLLEGE

ANNUAL REPORT

OF THE TREASURER

1954 - 1955

**PRESENTED TO THE BOARD
OF TRUSTEES AT THE ANNUAL
MEETING, NOVEMBER 12, 1955**

REPORT OF THE TREASURER

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TREASURER'S STATEMENT

To The Board of Trustees of Oberlin College

Ladies and Gentlemen:

The College again balanced its Academic or Main Budget. The surplus for the year of \$29,791 brought the accumulated surplus to \$65,656. The combined Collateral Budgets resulted in a surplus of \$48,959.

During the year the new Oberlin Inn was virtually completed, and Barrows Hall and Dascomb Hall were partially erected. The Development Campaign was substantially completed. The first goal of \$1,500,000 was attained.

The transfer of Schauffler College (page 64) to Oberlin College brought with it Endowment funds with a carrying value of \$262,833, consisting of cash and marketable securities of excellent grade. This will be augmented with the proceeds of sale of its physical plant which well might increase the Endowment figure to half a million dollars. Attention is called to the budget for the first year's operation which indicates a deficit of \$5,430. However, this deficit is chargeable against the assets of Schauffler College. The results for the first year of operation were more satisfactory than anticipated.

Investment Income increased as usual both in percentage and dollars. In the past nine years additional Endowment Funds have amounted to only about 6.5% while income from investments is over 1.6 times as great. No income as heretofore was distributed to the Investment Reserve which now is equivalent to more than 26% of the Endowment Fund total.

	<u>Income Distribution Percentage</u>	<u>Investment Income</u>	<u>Endowment Funds</u>	<u>Investment Reserve</u>
1944-45	3.941%	\$ 918,516	\$23,412,620	\$ 291,156
1945-46	3.985%	936,002	23,419,103	1,310,957
1946-47	4.105%	966,717	23,523,539	1,443,420
1947-48	4.204%	990,143	23,668,918	1,967,420(1)
1948-49	4.310%	1,035,872	24,113,221	2,318,384(1)
1949-50	4.722%	1,133,823	23,961,593	2,532,825(1)
1950-51	5.035%	1,209,179	24,091,545	3,690,834(1)
1951-52	5.381%	1,300,908	24,220,465	4,248,189(2)
1952-53	5.592%	1,359,429	24,259,083	4,634,233(2)
1953-54	5.834%	1,422,533	24,515,898	4,822,371(2)
1954-55	5.980%	1,472,500	24,926,906	6,387,035(2)

(1) includes \$1,000,000, and (2) \$986,875 Special Building Reserve Fund, shown in Educational Plant Funds Liabilities (page 9).

BALANCE SHEET

The enhancement of Balance Sheet totals (pages 8, 9, 16) of nearly three and one half million dollars was probably the greatest in the history of the College, except for the year of the Charles M. Hall gift, 1925-26.

Endowment and other non-expendable funds (pages 23/39) were up \$411,008. The inclusion for the first time of the Schauffler Division funds added \$262,633; other gifts amounted to \$133,579; and interest added to principal totaled \$14,796.

By far the greatest gain was in the Investment Reserve (page 12) (previously referred to as Reserve for Investments). The gain, amounting to \$1,564,664, resulted from the sales of convertible bonds, preferred and common stocks, about half of which came from the sale of 9,700 shares of Aluminium Ltd. stock.

Educational Plant Funds (pages 40/46) were enlarged by \$1,099,347. New buildings, and major changes in existing buildings, accounted for \$1,199,661 and equipment costs totaled \$110,659. A revaluation and transfer of lands, and razing of buildings to make possible the construction of the new Oberlin Inn, Barrows Hall and Dascomb Hall showed a net reduction of \$160,573. Plant expenditures were financed by advances from investment funds totaling \$1,203,929. Gifts from Mr. R. T. Miller, Jr., for art objects, the Kresge Foundation for remodeling the ground floor of Bosworth Hall, and the use of Hall Auditorium funds for rebuilding the organ in Finney Chapel accounted for the balance.

HALL AUDITORIUM FUNDS

A restatement of the several accounts growing out of the Hall Auditorium Building Fund is set forth below, because certain changes were made in them during the first full year of the operation of the Hall Auditorium.

Hall Auditorium Building Fund

Receipts

	<u>Thru 1953-54</u>	<u>1954-55</u>	<u>Total</u>
Original gift	\$ 600,000		\$ 600,000
Net income to 6-30-55	1,534,737	\$ (14)	1,534,723
Transferred from Maintenance Fund	178,922		178,922
Transferred from Reserve Fund		11,669	11,669
	<u>\$2,313,659</u>	<u>\$ 11,655</u>	<u>\$2,325,314</u>

Disbursements

Transferred to Maintenance Fund	\$ 500,000		\$ 500,000
Write-off of unused plans	236,627		236,627
Hall Auditorium Building	1,424,719	\$ 933	1,425,652
Finney Chapel remodeling	73,267	25,119	98,386
	<u>\$2,234,613</u>	<u>\$ 26,052</u>	<u>\$2,260,665</u>
Balance	<u>\$ 79,046</u>	<u>\$ (14,397)</u>	<u>\$ 64,649</u>

Hall Auditorium Maintenance Fund

Receipts

	<u>Thru 1953-54</u>	<u>1954-55</u>	<u>Total</u>
Transferred from Building Fund 1943-44	\$ 500,000		\$ 500,000
Net income to 6-30-55	313,929	\$ 35,882	349,811
	<u>\$ 813,929</u>	<u>\$ 35,882</u>	<u>\$ 849,811</u>

Disbursements

Transferred to Building Fund	\$ 178,922		\$ 178,922
Transferred to Reserve Fund	35,007	\$ 35,882	70,889
	<u>\$ 213,929</u>	<u>\$ 35,882</u>	<u>\$ 249,811</u>
Balance	<u>\$ 600,000</u>		<u>\$ 600,000</u>

Hall Auditorium Reserve Fund

Receipts

Income transferred from Maintenance Fund	\$ 35,007	\$ 35,882	\$ 70,889
Building rentals	780	768	1,548
	<u>\$ 35,787</u>	<u>\$ 36,650</u>	<u>\$ 72,437</u>

Disbursements

Building Operation	\$ 13,393	\$ 15,531	\$ 28,924
Transferred to Building Fund		11,669	11,669
	<u>\$ 13,393</u>	<u>\$ 27,200</u>	<u>\$ 40,593</u>
Balance	<u>\$ 22,394</u>	<u>\$ 9,450</u>	<u>\$ 31,844</u>

During the year Student Loans (page 49) granted amounted to \$35,078, only \$308 more than the total granted the previous year. The Treasurer once again wishes to call to your attention that the amount loaned is only 12 1/2% of the amount given out in scholarships; and the \$75,540 out on loans at the year end is less than 20% of the sums available for such use.

INCOME AND EXPENSE

Main Budget (pages 14,52/60)

The Main Budget was again balanced. Except for the year 1953-54, the budget has been balanced each year since 1938-39. The year just ended showed a surplus of \$29,791 or slightly more than for the previous year. However, the sum set aside for Replacement of Buildings, and the financing of the Heating Plant and Lines and Service Building was less by \$19,100.

Each item of income showed an increase in dollars. The principal increase occurred in Endowment Income and this was the only item that indicated a gain percentage wise.

Three items of expense showed a percentage increase. Administrative expense was partially occasioned by the creation of a separate office for Development and a new office for the Business Manager. Many small items in miscellaneous expense, and that for Buildings and Grounds, exceeded those for the previous year.

The additional expense of \$68,282 was more than offset by the increase in income of \$70,334.

<u>Income</u>	<u>1953-54</u>	<u>%</u>	<u>1954-55</u>	<u>%</u>	<u>Increase (Decrease)</u>	<u>%</u>
Endowment Income	\$1,447,132	49.80	\$1,497,622	50.14	\$ 50,490	.34
Student Fees	1,203,576	41.40	1,229,207	41.15	25,631	(.25)
Gifts	149,752	5.15	151,327	5.07	1,575	(.08)
Miscellaneous	106,177	3.65	108,708	3.64	2,531	(.01)
	<u>\$2,906,637</u>	<u>100.00</u>	<u>\$2,986,864</u>	<u>100.00</u>	<u>\$ 80,227</u>	
Balances forward used for current year .	22,405		12,512		(9,893)	
	<u>\$2,929,042</u>		<u>\$2,999,376</u>		<u>\$ 70,334</u>	
<u>Expense</u>						
Administration	\$ 469,458	16.18	\$ 528,301	17.79	\$ 58,843	1.61
Instruction, Library and Art Museum . .	1,309,175	45.13	1,325,526	44.63	16,351	(.50)
Buildings and Grounds .	361,303	12.45	371,469	12.51	10,166	.06
Scholarships	284,461	9.80	278,784	9.39	(5,677)	(.41)
Employees' Benefits . .	265,802	9.16	263,338	8.87	(2,464)	(.29)
Miscellaneous	135,004	4.66	145,167	4.89	10,163	.23
Reserves	76,100	2.62	57,000	1.92	(19,100)	(.70)
	<u>\$2,901,303</u>	<u>100.00</u>	<u>\$2,969,585</u>	<u>100.00</u>	<u>\$ 68,282</u>	
Surplus	<u>\$ 27,739</u>		<u>\$ 29,791</u>		<u>\$ 2,052</u>	

Collateral Budgets (pages 14, 61/63)

The Residences and Dining Halls Budget, for the fifth consecutive year, ended with a surplus. The surplus of \$54,947 was after charging off Reserves and Financing costs of \$73,712. This amount charged off was \$21,096 less than the sum charged off the previous year which almost exactly equals the gain of \$22,743 in the surplus account for the two years under comparison.

No change was made in the board and room rates. Total income exceeded that for the previous year by about \$20,000. Expenses were actually lower by about \$3,000, for the reason set forth above.

The new Oberlin Inn began operations a few weeks before the ending of the fiscal year, and the old Inn, while still standing, had been sold to a wrecking concern which slowly began its demolition. Figures in this report, however, are confined to the old operation. The year ended with a record-breaking surplus of \$5,654. This sum together with a carryover of \$1,703, however, was earmarked for the purpose of promoting the new Inn.

Each year brings a larger total in operating figures for Allen Hospital with a close to a break-even budget. Both income and expense slightly exceeded \$250,000, the surplus a modest \$535. However, Reserves and Financing charges were increased from \$8,320 to \$17,407. The principal difference was the inclusion of a special Reserve for contingencies of \$7,500 to help facilitate the change over from college to municipal operation. It was hoped the city of Oberlin and the Townships of Camden, Pittsfield and Russia would begin operations by the college year end, but such a change in management is not likely to occur before early in 1956. During the year 1954-55 the three townships did vote a bond issue of \$95,000, which added to the \$295,000 voted by the citizens of Oberlin, totals \$390,000. This money is being used to erect the new addition. The college is making a real effort to assist the new Hospital administration in taking on the heavy responsibility of operating the new larger hospital.

The accumulated deficit in Rental of Site Properties was reduced from \$54,227 to \$39,630. Two properties, Hines at 182 Elm Street, and Rudekoff at 222 Oak Street, were sold for a net figure of \$22,373; a down payment of \$500 made on the Sargeant property at 100 South Professor Street; improvements to various properties cost \$529, and operations for the year resulted in a deficit of \$6,747. However, the operating deficit was after amortization charges had been made totaling \$10,177.

COLLEGE PARK ADDITION

While the sales of lots in College Park did not equal the excellent record made in 1953-54, the sales record was gratifying. Houses erected continued at an accelerated pace. A complete statement follows:

Receipts

	Net Proceeds <u>Lot Sales</u>	<u>Gift</u>	<u>Rent</u>	Land Contract <u>Interest</u>	<u>Total</u>
1950-51	\$23,518		\$ 100	\$ 649	\$ 24,267
1951-52	12,499	\$ 1,700	100	704	15,003
1952-53	5,107		100	375	5,582
1953-54	33,508		100	31	33,639
1954-55	9,568		100	17	9,685
	<u>\$84,200</u>	<u>\$ 1,700</u>	<u>\$ 500</u>	<u>\$ 1,776</u>	<u>\$ 88,176</u>

Disbursements

	Cost of <u>Land</u>	Cost of <u>Improvements</u>	<u>Interest</u>	<u>Taxes</u>	<u>Total</u>
1950-51	\$18,000	\$71,204	\$ 2,000	\$ 242	\$ 91,446
1951-52	1,700	8,888	2,555	2,365	15,508
1952-53		18,474	2,483	3,056	24,013
1953-54		(1,619)	3,023	2,995	4,399
1954-55		50	1,562	3,021	4,633
	<u>\$19,700</u>	<u>\$96,997</u>	<u>\$11,623</u>	<u>\$11,679</u>	<u>\$139,999</u>

Summary

	Unsold <u>Land</u>	Land Contracts <u>Receivable</u>	<u>Gift</u>	<u>Deficit</u>	Advance from <u>Endowment</u>
1950-51	\$53,404	\$12,282			\$ 65,686
1951-52	57,044	6,731	\$ 1,700		62,075
1952-53	75,844	1,298			75,442
1953-54	41,601	414		\$16,560*	56,875
1954-55	29,167	3,316		4,480*	30,783

* Charged to Investment Reserve

GIFTS (pages 67/70)

The inclusion of \$473,166 in gifts to the Development Fund swelled the figure for 1954-55 to a sum somewhat larger than the previous year. Once again the total for the year of \$705,141 exceeded that for any one year since 1925-26 (year of the Charles M. Hall bequest) except for the years 1930-31 and 1948-49.

OBERLIN COLLEGE DEVELOPMENT FUND

Pledges made to the Oberlin College Development Fund as of June 30, 1955, totaled approximately \$1,500,000 toward which the Treasurer had received in cash or securities \$795,103.67. The reconciliation with the amount on hand of \$358,510.63 as set forth in the Balance Sheet (pages 8, 9) is shown below:

<u>Receipts</u>	<u>1952-53</u>	<u>1953-54</u>	<u>1954-55</u>	<u>Total</u>
<u>Allocation of Gifts</u>				
Current		\$ 839.20	\$ 330.00	\$ 1,169.20
Endowment	\$27,500.00	35,078.75	61,638.40	124,217.15
Plant		5,365.00	(50.00)	5,315.00
King Building		15,546.73	48,543.22	64,089.95
Life Science Building . .		100.00		100.00
Conservatory Building . .		50.00	50.00	100.00
Theology Apartments . . .			125.00	125.00
Scholarships		160.00	610.00	770.00
Professorships		25.00		25.00
Undesignated	10,172.67	227,100.52	361,919.18	599,192.37
	<u>\$37,672.67</u>	<u>\$284,265.20</u>	<u>\$473,165.80</u>	<u>\$795,103.67</u>
<u>Disbursements</u>				
Transferred to Endowment				
Funds	\$27,500.00	\$ 35,078.75	\$ 61,638.40	\$124,217.15
Transferred to Current				
Gifts		849.20	320.00	1,169.20
Transferred to Alumni Asso-				
ciation Scholarship				
Fund		51,027.33	56,528.92	107,556.25
Transferred to Current Funds				
to cover Campaign				
expense		121,475.99	86,001.16	207,477.15
	<u>\$27,500.00</u>	<u>\$208,431.27</u>	<u>\$204,488.48</u>	<u>\$440,419.75</u>
Balance	\$10,172.67	\$ 75,833.93	\$268,677.32	\$354,683.92
Plus net investment income		1,482.68	2,344.03	3,826.71
	<u>\$10,172.67</u>	<u>\$ 77,316.61</u>	<u>\$271,021.35</u>	<u>\$358,510.63</u>

Respectfully submitted,

Wm. P. Davis,
Treasurer

October 10, 1955

ARTHUR ANDERSEN & Co.
ACCOUNTANTS AND AUDITORS

NATIONAL CITY BANK BUILDING
CLEVELAND 14

TO THE BOARD OF TRUSTEES
OF OBERLIN COLLEGE:

We have examined the balance sheet of OBERLIN COLLEGE (an Ohio corporation not for profit) as of June 30, 1955, and the related statements of income, expenditures and other dispositions and changes in reserves and fund balances for the year then ended (pages 8 through 14 of the Annual Report of the Treasurer). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statements present fairly the financial position of Oberlin College as of June 30, 1955, and the results of its operations for the year then ended, and were prepared in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Arthur Andersen & Co.

Cleveland, Ohio,

September 23, 1955.

BALANCE SHEET
June 30, 1955

Assets

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS:

Investments - general (Note 2) (Page 17)		\$29,896,806.90
Uninvested cash		234,844.92
Investments - special (Page 22)		9,847.00
Schauffler funds -		
Investments	\$259,317.55	
Uninvested cash	3,315.65	
Cash due from current funds	200.00	262,833.20
Cash due other funds		(77,266.27)
		<u>\$30,327,065.75</u>

EDUCATIONAL PLANT FUNDS:

Lands, buildings and equipment (Note 4) (Page 40)		\$12,510,211.22
Cash due from current funds		86,304.75
Hall Auditorium Building Fund -		
Uninvested cash	\$ 55,481.81	
Cash due from current funds	9,166.56	64,648.37
Special building security fund -		
Investments (pledged on note payable to bank) (Note 2) (Page 43)		986,875.00
		<u>\$13,648,039.34</u>

STUDENT LOAN FUNDS:

Notes Receivable (Page 47)		\$ 75,540.67
Investments (Note 2) (Page 48)		197,472.90
Uninvested cash		1,863.71
Cash due from other funds		109,713.48
		<u>\$ 384,590.76</u>

CURRENT FUNDS:

Cash on hand and in banks	\$765,243.51	
Cash due other funds	(192,245.16)	\$ 572,998.35
Receivables		51,757.50
Inventories (Note 5) (Page 51)		133,259.23
Prepaid insurance		77,903.31
Miscellaneous advances		9,380.00
Oberlin College Development Fund -		
Investments	\$270,806.52	
Uninvested cash	23,577.47	
Cash due from other funds	64,126.64	358,510.63
		<u>\$ 1,203,809.02</u>
		<u>\$45,563,504.87</u>

Page references are to schedules contained in the following pages of this report.

() Indicates deduction or red figure.

BALANCE SHEET
June 30, 1955

Liabilities

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS:

Current expense funds (Page 23)	\$22,137,662.79	
Scholarship funds (Page 32)	1,997,472.76	
Student loan funds (Page 36)	44,033.60	
Schauffler funds	<u>262,833.20</u>	\$24,442,002.35
Annuity funds (Page 36)		<u>484,903.62</u>
		\$24,926,905.97
		<u>5,400,159.78</u>
Investment Reserve (Note 3) (Page 12)		<u>\$30,327,065.75</u>

EDUCATIONAL PLANT FUNDS:

Invested in plant (Page 45)	\$ 9,996,390.82	
Advances from endowment funds (Page 45) . .	1,875,820.40	
Note payable to bank (current interest rate 2-1/8% due on December 1, 1955, secured contra)	<u>638,000.00</u>	\$12,510,211.22
Unexpended funds (Page 45)		<u>86,304.75</u>
Hall Auditorium Building Fund		<u>64,648.37</u>
Special building reserve fund (Note 3)		<u>986,875.00</u>
		<u>\$13,648,039.34</u>

STUDENT LOAN FUNDS (Page 47) \$ 384,590.76

CURRENT FUNDS:

Accounts payable	\$	247,774.27
Deferred funds -		
Departmental - net (Page 50)	\$	29,887.47
Restricted income (Page 51)		138,080.67
Unexpended gifts (Page 51)		102,395.32
Miscellaneous		<u>34,494.81</u>
		304,858.27
Oberlin College Development Fund		<u>358,510.63</u>
Reserve funds (Note 4) (Page 12) -		
Replacement of plant and equipment	\$	57,320.90
Scholarship Reserve Funds		<u>116,207.64</u>
		173,528.54
Budget surplus (Page 13)		<u>119,137.31</u>
		<u>\$ 1,203,809.02</u>
		<u>\$45,563,504.87</u>

The attached notes (Page 10) are an integral part of
this balance sheet and the accompanying statements.

NOTES TO FINANCIAL STATEMENTS

June 30, 1955

- (1) The accounts of the College are maintained principally on the accrual basis of accounting with the major exception that income from investments is recorded on the cash basis. Outstanding pledges to the Oberlin College Development Fund (approximately \$595,000 at June 30, 1955) are also not reflected in the College accounts until payment is received.
- (2) The investments of the various funds are carried in the accounts on several bases, as described below:

Stocks and bonds are stated substantially at cost or at fair value at dates of receipt as gifts, or, in the case of special investments merged with general investments, at fair market value at dates such investments were so merged. The aggregate market values of stocks and bonds at June 30, 1955, were in excess of book values.

Real estate is stated substantially at cost or fair values assigned at date of receipt as gift or in foreclosure of mortgages, less depreciation (or amortization) on improved properties charged on bases designed generally to recover not less than the depreciable portions thereof through annual charges over periods not greater than their estimated remaining useful lives.

Real estate mortgages, land contracts, etc., are carried at face amounts, reduced for principal repayments.

Beneficial interests in trusts (approximately \$1,300,000 at June 30, 1955) are not carried on the books of the College.

- (3) The investment reserve represents principally the net realized profits from sales or dispositions of general investments, and is carried to provide for any losses which may occur as a result of future sales or dispositions of general investments. The special building reserve fund was created in 1947-48 by transfer from the investment reserve.
- (4) It is the general policy of the College to capitalize major additions to fixed assets, except that incidental replacements and additions to equipment provided from funds made available through the budget, are charged to expense.

Carrying values of plant assets acquired prior to 1925-26 represent cost or estimated fair values at dates acquired; plant assets acquired since that date are stated at cost. No depreciation is being provided on educational plant assets except that reserves for replacements of academic buildings and residences and dining halls are being provided by annual budget charges to cover the cost of extraordinary repairs, minor improvements, etc., to maintain such properties in good operating condition, and for other needed property additions. A reserve is also being provided by annual budget charges to cover the repayments of principal and interest on bank loans obtained to finance the construction of the heating plant and service building, so that the investment therein may be amortized over a period of 33 $\frac{1}{3}$ years.

- (5) Inventories of materials and supplies were determined by physical count and are stated at the lower of cost or realizable value.

SUMMARY OF CHANGES IN FUND BALANCES

Endowments and Other Non-Expendable Funds

Balance June 30, 1954	\$ 12,500.85	\$24,515,897.71
Add - Investment income added to principal . . .		
Gifts (including current year transfer		
from the Development Fund)	133,579.09	
Schauffler funds	262,633.20	
Transfer from Student Loan Funds	2,295.12	
		411,008.26
Balance June 30, 1955		<u>\$24,926,905.97</u>

Educational Plant Funds

Balance June 30, 1954		\$12,548,692.50
Add - Funds used for new construction -		
Hall Auditorium Fund	\$ 26,052.44	
Investment advances	1,203,929.02	
Unexpended Plant Funds and other	54,772.70	
Unexpended Plant Funds received		1,284,754.16
		40,680.72
		<u>\$13,874,127.38</u>
Less - Properties sold, razed and charged off . . .	\$ 151,541.67	
Hall Auditorium Fund--charge (net of		
\$11,669 transfer from restricted		
income)	14,397.29	
Unexpended Plant Funds disbursed	50,617.60	
College Park receipts (net of expenses)	9,531.48	
		226,088.04
Balance June 30, 1955		<u>\$13,648,039.34</u>

Student Loan Funds

Balance June 30, 1954		\$ 379,974.16
Add - Income and net profit on investments . . .	\$ 17,320.26	
Gifts and interest on loans	4,271.48	
Recovery of charged-off notes	428.78	
		22,020.52
		<u>\$ 401,994.68</u>
Less - Annuity payments	\$ 13,750.00	
Transfer to Scholarship Funds	2,295.12	
Notes charged off	1,358.80	
		17,403.92
Balance June 30, 1955		<u>\$ 384,590.76</u>

Oberlin College Development Fund

Balance June 30, 1954		\$ 87,489.28
Add - Gifts--current year	\$ 473,165.80	
Reimbursement of 1953-54 expenses	12,257.53	
Income on investments (net of expenses)	2,344.03	
		487,767.36
		<u>\$ 575,256.64</u>
Less - Transfer to endowment (\$61,563.40)		
and other funds	\$ 61,958.40	
Transfer for Alumni Scholarships	56,528.92	
Expenses of Development Campaign	98,258.69	
		216,746.01
Balance June 30, 1955		<u>\$ 358,510.63</u>

Current Funds Surplus - (Deficit)

Balance June 30, 1954		\$ 19,043.39
Add - Main budget surplus	\$ 29,790.68	
Schauffler Division budget deficit	(5,429.54)	
Collateral budget surplus	54,388.86	
Proceeds arising from property transactions	21,343.92	
		100,093.92
Balance June 30, 1955		<u>\$ 119,137.31</u>

SUMMARY OF CHANGES IN RESERVES

Investment Reserve

Balance June 30, 1954		\$3,835,495.81
Add - Net profits from sale of investments		<u>1,608,708.83</u>
Less - Loss on buildings razed and land transferred to Oberlin Inn	\$23,005.18	\$5,444,204.64
Accumulated deficit - College Park	<u>21,039.68</u>	44,044.86
Balance June 30, 1955		<u><u>\$5,400,159.78</u></u>

Reserves for Replacement of Plant and Equipment

	<u>Academic Buildings</u>	<u>Heating Plant and Service Building</u>	<u>Residences and Dining Halls and Allen Hospital</u>	<u>Total</u>
Balance June 30, 1954	\$38,628.17	\$ 6,542.37	\$39,743.55	\$ 84,914.09
Add - Provisions from income	<u>32,200.00</u>	<u>40,000.00</u>	<u>28,518.91*</u>	<u>100,718.91</u>
	<u>\$70,828.17</u>	<u>\$46,542.37</u>	<u>\$68,262.46</u>	<u>\$185,633.00</u>
Charges -				
Severance Hall elevator	\$ 568.42			\$ 568.42
Burton Hall basement	475.76			475.76
Inn area moving	6,559.20			6,559.20
Peters Hall entrance, et al	8,437.66			8,437.66
Parking Lot	3,189.66			3,189.66
Peters Hall - third floor	11,847.72			11,847.72
Warner Hall Tympani Room	4,894.10			4,894.10
Alumni Association moving	870.28			870.28
Tennis Courts	7,171.68			7,171.68
Storm Damage	8,000.00			8,000.00
Dumb Waiters			\$24,442.79	24,442.79
Washers and Dryers			1,567.11	1,567.11
Disposal Units			2,394.49	2,394.49
Floor Coverings			6,853.00	6,853.00
Bathroom Ventilators			1,866.80	1,866.80
Repayment of loan		\$27,000.00		27,000.00
Interest on loan		12,173.43		12,173.43
	<u>\$52,014.48</u>	<u>\$39,173.43</u>	<u>\$37,124.19</u>	<u>\$128,312.10</u>
Balance June 30, 1955	<u>\$18,813.69</u>	<u>\$ 7,368.94</u>	<u>\$31,138.27*</u>	<u>\$ 57,320.90</u>

Scholarship Reserve Funds

Balance June 30, 1954	\$160,521.48
Add - Interest	<u>1,340.14</u>
	\$161,861.62
Charges - Scholarships	\$42,825.00
Administration	<u>2,828.98</u>
	45,653.98
Balance June 30, 1955	<u><u>\$116,207.64</u></u>

* Allen Hospital provision amounted to \$1,706.91.

CHANGES IN SURPLUS AND DEFICIT ACCOUNTS OF ALL BUDGETS

	June 30, 1954 Balance	Transfers	1954-55 Surplus (Deficit)	June 30, 1955 Balance
Main Budget	\$ 35,865.21		\$ 29,790.68 (5,429.54)	\$ 65,655.89 (5,429.54)
Schauffler Division . .				
Residences and				
Dining Halls	35,103.29		54,947.17	90,050.46
Allen Hospital	599.28		534.71	1,133.99
Oberlin Inn	1,702.76		5,654.01	7,356.77
Rental of Site				
Properties	(54,227.15)	\$21,343.92(1)	(6,747.03)	(39,630.26)
	<u>\$ 19,043.39</u>	<u>\$21,343.92</u>	<u>\$ 78,750.00</u>	<u>\$119,137.31</u>

(1) Property sales and purchases

CHANGES IN SCHOLARSHIP INCOME ITEMS

INCLUDED IN DEFERRED FUNDS

	June 30, 1954 Balance	Income	Transfers	Scholar- ships Granted	June 30, 1955 Balance
Income of Funds					
Regular	\$ 63,112.50	\$114,873.94	\$(2,650.33)(1)	\$ 94,434.95	\$ 80,901.16
Funds held					
in trust	991.53	5,895.50		8,839.00	(1,951.97)
Miller - Class					
of '91		2,500.00		2,500.00	
Ford Reserve	93,514.48		(2,828.98)(2)	25,975.00	64,710.50
Baker Reserve	67,007.00		1,340.14 (3)	16,850.00	51,497.14
Gifts -					
Regular	19,201.39	15,039.75	1,465.81 (4)	22,162.89	13,544.06
Alumni Fund	22,831.69	3,471.08	56,528.92 (5)	59,200.00	23,631.69
Appropriated					
from income		48,822.00		48,822.00	
	<u>\$266,658.59</u>	<u>\$190,602.27</u>	<u>\$53,855.56</u>	<u>\$278,783.84</u>	<u>\$232,332.58</u>

(1) Income added to principal	\$(3,582.73)
Special and transferred income	932.40
(2) Ford Scholarship - administration	(2,828.98)
(3) Baker Scholarship - investment income	1,340.14
(4) President's Fund - transfers	1,465.81
(5) Development Fund - transfers	56,528.92
	<u>\$53,855.56</u>

SUMMARY OF INCOME, EXPENDITURES AND OTHER DISPOSITIONS

	<u>Amount</u>	<u>Per Cent</u>
INCOME:		
Income from endowment and trust funds (Note 1) . . .	\$1,497,621.81	33.41%
Student fees	1,229,207.12	27.42
Gifts for current use	151,327.32	3.38
Miscellaneous	108,708.36	2.42
	<u>\$2,986,864.61</u>	<u>66.63%</u>
Prior years' gifts and restricted income used . . .	12,511.66	.28
Total main budget income	<u>\$2,999,376.27</u>	<u>66.91%</u>
Income from other budgets (Note 2)	1,483,367.22	33.09
	<u>\$4,482,743.49</u>	<u>100.00%</u>
EXPENDITURES AND OTHER DISPOSITIONS:		
Administration	\$ 528,301.13	11.79%
Instruction	1,143,375.70	25.51
Library	146,547.36	3.27
Art Museum	35,602.58	.79
Buildings and Grounds	371,468.95	8.29
Scholarships	278,783.84	6.22
Employee benefits	263,338.59	5.87
Miscellaneous	202,167.44	4.51
Total main budget expense	<u>\$2,969,585.59</u>	<u>66.25%</u>
Expense of other budgets (Note 2)	1,434,407.90	32.00
Total (Note 3)	<u>\$4,403,993.49</u>	<u>98.25%</u>
Main budget surplus, \$29,790.68 and other budget surplus, \$48,959.32, transferred to current funds surplus	78,750.00	1.75
	<u>\$4,482,743.49</u>	<u>100.00%</u>

NOTES:

- (1) Income included above from funds held in trust for benefit of the College (not carried in the accounts) amounted to \$63,390.21.

Total endowment and trust fund income was applied as follows:

Main budget (as above)	\$1,497,621.81
Schauffler Division budget	12,490.35
Collateral budgets (included above)	1,893.01
Added to endowment and loan funds principal	6,955.23
Income for annuities and current funds	29,922.49
	<u>\$1,548,882.89</u>

- (2) The operating results of the other budgets for the year were:

	<u>Income</u>	<u>Expense</u>	<u>Surplus (Deficit)</u>
Schauffler Division budget	\$ 27,149.76	\$ 32,579.30	\$(5,429.54)
Collateral budgets -			
Residences and Dining Halls	1,131,143.05	1,076,195.88	54,947.17
Allen Hospital	252,063.70	251,528.99	534.71
Oberlin Inn	34,400.23	28,746.22	5,654.01
Rental of site properties	38,610.48	45,357.51	(6,747.03)
	<u>\$1,483,367.22</u>	<u>\$1,434,407.90</u>	<u>\$48,959.32</u>

- (3) Expenditures and other dispositions include provisions to reserves of \$100,718.91, and amortization of principal and interest on loans made from endowment funds to build, improve and repair dormitories and residences in the amount of \$46,876.75.

INCOME FROM ENDOWMENT INVESTMENTS WITH COMPARISON FOR 1953-54

General and Special Investments

	<u>1953-54</u>	<u>1954-55</u>	<u>Increase (Decrease)</u>
Mortgages	\$ 32,857.14	\$ 25,168.71	\$(7,688.43)
Bonds	323,417.50	301,535.01	(21,882.49)
Stocks	925,480.75	1,001,250.55	75,769.80
Rentals	118,304.75	105,083.17	(13,221.58)
Loans	21,211.34	38,683.29	17,471.95
Miscellaneous	611.89	179.10	(432.79)
	<u>\$1,421,883.37</u>	<u>\$1,471,899.83</u>	<u>\$50,016.46</u>
Special -			
Fiebach Scholarship	650.00	600.00	(50.00)
Runnels Scholarship		502.50	502.50
	<u>\$1,422,533.37</u>	<u>\$1,473,002.33</u>	<u>\$50,468.96</u>
Investments held in trust by others	60,885.73	63,390.21	2,504.48
	<u>\$1,483,419.10</u>	<u>\$1,536,392.54</u>	<u>\$52,973.44</u>

The income from General Investments, \$1,471,899.83, after allotment of special amounts to funds received during the year, was distributed to the funds sharing in these investments at the rate of 5.9804%.

In addition the College receives income from certain funds held in trust for its benefit. A list of such funds is as follows:

<u>Fund</u>	<u>Trustee</u>	<u>Use of Income</u>	<u>Income Received</u>		<u>Book Value or Principal</u>
			<u>1953-54</u>	<u>1954-55</u>	
Dudley P. Allen	Cleveland				
	Trust Co.	Fine Arts	\$ 6,440.61	\$ 6,282.33	\$ 127,234
Dudley P. Allen	"	Health Service	2,964.24	2,935.61	64,579
Cox-Cochran	"	Upkeep of			
		Finney Chapel			
		and Administra-	4,128.44	4,206.54	104,241
		tion Building	2,625.00	2,750.00	88,234*
Levi E. Meacham	"	Scholarships			
F. N. Finney	First				
	Wisconsin				
	Trust Co.,				
	Milwaukee	General	6,259.57	6,466.33	261,660
LaVerne Noyes	Messrs.				
	Scholes,				
	Hamilton				
	& Jensen	Scholarships	3,144.50	3,145.50	25,000(Est)
Elisabeth S.	National				
Prentiss	City Bank,				
	Cleveland	Fine Arts	35,323.37	37,603.90	689,508
			<u>\$60,885.73</u>	<u>\$63,390.21</u>	<u>\$1,360,456</u>

* College has a partial share in this fund.

CONDENSED COMPARATIVE BALANCE SHEETS

Summary of the Balance Sheets at June 30, 1954 and June 30, 1955

	<u>June 30, 1954</u>	<u>June 30, 1955</u>	<u>Increase (Decrease)</u>
<u>Assets</u>			
Endowments and other			
Non-expendable Funds	\$28,351,393.52	\$30,327,065.75	\$1,975,672.23
Invested in Plant	11,386,530.21	12,510,211.22	1,123,681.01
Unexpended Plant Funds	1,162,162.29	1,137,828.12	(24,334.17)
Student Loan Funds	379,974.16	384,590.76	4,616.60
Current Funds	823,117.88	1,203,809.02	380,691.14
	<u>\$42,103,178.06</u>	<u>\$45,563,504.87</u>	<u>\$3,460,326.81</u>
<u>Liabilities</u>			
Endowment and other			
Non-expendable Funds	\$24,515,897.71	\$24,926,905.97	\$ 411,008.26
Investment Reserve	3,835,495.81	5,400,159.78	1,564,663.97
Net	<u>\$28,351,393.52</u>	<u>\$30,327,065.75</u>	<u>\$1,975,672.23</u>
Educational Plant Funds	12,548,692.50	13,648,039.34	1,099,346.84
Student Loan Funds	379,974.16	384,590.76	4,616.60
Current Funds	558,638.92	911,143.17	352,504.25
Reserve Funds	245,435.57	173,528.54	(71,907.03)
Surplus - (Deficits)	19,043.39	119,137.31	100,093.92
	<u>\$42,103,178.06</u>	<u>\$45,563,504.87</u>	<u>\$3,460,326.81</u>

COMPARATIVE STATEMENT TOTALS

The following is a comparative statement of the Endowment, Scholarship and Loan Funds, and Total Assets of the College, including Buildings, Grounds, and Equipment.

<u>Year</u>	<u>Endowment</u>	<u>Scholarship & Loan Funds</u>	<u>Endowment Funds</u>	<u>Balance Sheet Total</u>
1855	\$ 84,450.58	\$.....	\$ 84,450.58	\$.....
1875	159,787.34	9,045.00	168,832.34	333,832.34
1895	680,523.15	55,345.18	735,868.33	1,612,415.86
1905	1,254,399.45	91,934.75	1,346,334.20	2,422,660.33
1915	2,223,609.82	185,343.92	2,408,953.74	4,389,934.57
1925	3,052,946.27	546,822.23	3,599,768.50	7,299,396.52
1930	16,941,769.62	849,712.16	17,791,481.78	23,104,713.20
1935	17,093,699.96	1,056,122.06	18,149,822.02	24,788,455.20
1940	18,151,024.88	1,265,942.10	19,416,966.98	27,192,047.53
1945	21,504,793.23	1,471,214.58	22,976,007.81	32,698,697.74
1950	22,108,987.36	1,901,019.14	24,010,006.50	38,518,254.05
1951	22,150,866.43	1,937,122.61	24,087,989.04	40,082,131.52
1952	22,194,864.08	2,010,897.27	24,205,761.35	40,859,771.64
1953	22,096,478.93	2,114,276.52	24,210,755.45	41,355,221.18
1954	22,116,848.72	2,320,878.43	24,437,727.15	42,103,178.06
1955	22,400,495.99	2,426,097.12	24,826,593.11	45,563,504.87

In addition to the above Endowment Funds having a total of \$24,826,593.11, the College receives income from certain funds held in trust for its benefit. A list of such funds is shown on page 15.

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS - ASSETS

General Investment Assets - Summary

Real Estate Mortgages		\$	355,029.52	
Advances for Dormitories			1,069,962.74	
Advances for New Oberlin Inn			773,374.33	
Bonds -				
Government	\$	5,600,909.93		
Municipal		200,999.75		
Public Utility		1,518,794.91		
Railroad		1,700,734.00		
Industrial		1,187,204.69		
Financial		1,001,000.00		
Foreign		<u>247,140.90</u>		11,456,784.18
Stocks -				
Preferred -				
Public Utility	\$	1,944,623.73		
Industrial		<u>1,469,446.25</u>	\$	3,414,069.98
Common -				
Public Utility	\$	3,528,247.93		
Railroad		72,108.45		
Industrial		5,455,834.25		
Bank and Finance		855,591.62		
Insurance		<u>905,153.02</u>	<u>10,816,935.27</u>	14,231,005.25
Real Estate (net of amortization)				1,979,867.55
College Park Real Estate				<u>30,783.33</u>
				<u>\$29,896,806.90</u>

Detail of General Investment AssetsReal Estate Mortgages

In care of The Cleveland Trust Company, Endowment Trustee	\$	215,530.47	
In care of Paul Steinbrecher and Company, Chicago		87,943.24	
Miscellaneous		<u>51,555.81</u>	
	\$	<u>355,029.52</u>	

Advances for Dormitories

Barrows Hall	\$	292,621.04	
Burton Hall		182,482.24	
Cranford		2,106.30	
Dascomb Hall		292,621.04	
Fairchild House		226,585.36	
Grey Gables		3,153.31	
Harkness House		45,322.85	
Mallory House		6,993.41	
Tank Hall		<u>18,077.19</u>	
	\$	<u>1,069,962.74</u>	
Advances for New Oberlin Inn	\$	<u>773,374.33</u>	

Par Value	Bonds	Book Value
U. S. Government		
\$ 350,000	U. S. Treasury Notes 1 5/8s 3-15-56	\$ 349,945.31
400,000	U. S. Treasury Notes 2s 8-15-56	402,000.00
320,000	U. S. Treasury Bonds 2 3/4s 9-15-61	320,000.00
2,200,000	U. S. Treasury Bonds 2 1/4s 6-15-62/59	2,210,542.73
500,000	U. S. Treasury Bonds 3s 12-15-95	502,421.89
3,000	U. S. Savings Bonds "G" 2 1/2s 9-1-55	3,000.00
100,000	U. S. Savings Bonds "G" 2 1/2s 1-1-56	100,000.00
100,000	U. S. Savings Bonds "G" 2 1/2s 1-1-57	100,000.00
100,000	U. S. Savings Bonds "G" 2 1/2s 1-1-58	100,000.00
5,000	U. S. Savings Bonds "F" 2 1/2s 4-1-58	5,000.00
7,000	U. S. Savings Bonds "F" 2 1/2s 5-1-58	7,000.00
100,000	U. S. Savings Bonds "G" 2 1/2s 1-1-59	100,000.00
100,000	U. S. Savings Bonds "G" 2 1/2s 1-1-60	100,000.00
1,000	U. S. Savings Bonds "F" 2 1/2s 4-1-60	1,000.00
500,000	U. S. Savings Bonds "G" 2 1/2s 7-1-60	500,000.00
100,000	U. S. Savings Bonds "G" 2 1/2s 1-1-61	100,000.00
100,000	U. S. Savings Bonds "G" 2 1/2s 1-1-62	100,000.00
200,000	U. S. Savings Bonds "K" 2 3/4s 6-1-64	200,000.00
200,000	U. S. Savings Bonds "K" 2 3/4s 4-1-66	200,000.00
200,000	U. S. Savings Bonds "K" 2 3/4s 2-1-67	200,000.00
<u>\$ 5,586,000</u>		<u>\$ 5,600,909.93</u>
Municipal		
\$ 200,000	Massachusetts Turnpike 3.30s 5-1-94/59	\$ 200,999.75
Public Utility		
\$ 100,000	Bell Telephone Company of Pennsylvania 5s 10-1-60	\$ 108,250.00
100,000	Columbia Gas System, Inc. Debentures 3 1/2s 7-1-79	103,375.00
100,000	Detroit Edison Co. Gen. & Ref. Mtge. 3 3/8s 11-15-76	101,569.04
100,000	Pacific Telephone & Telegraph Co. Deb. 3 1/2s 11-15-81	102,542.32
65,000	Southern California Edison Co. 3 1/4s 9-1-64 . . .	64,837.50
90,000	Southern Natural Gas Co. 3s 6-1-68	90,438.73
46,000	Southern Natural Gas Co. 4s 5-1-73	45,540.00
50,000	Southern Natural Gas Co. Deb. Cv. 4 1/2s 6-1-73 .	51,181.34
40,000	Tennessee Gas & Transmission Co. 2 3/4s 4-1-66 . .	38,000.00
197,000	Tennessee Gas Transmission Co. 4 1/4s 9-1-74 . . .	203,279.37
100,000	Tennessee Gas Transmission Co. 3 1/2s 12-1-75 . .	101,440.00
96,000	United Gas Corp. Deb. 4 3/8s 10-1-72	98,688.00
200,000	Westchester Lighting Co. 3 1/2s 7-1-67	206,281.85
200,000	Worcester Gas Light Co. 3 1/4s 2-1-69	203,371.76
<u>\$ 1,484,000</u>		<u>\$ 1,518,794.91</u>
Railroad		
\$ 49,000	Atlanta & Charlotte Air Line Rwy. Co. 1st	
	3 3/4s 11-1-63	\$ 49,110.25
50,000	Baltimore & Ohio R.R. Equip. "V" 2s 9-1-57	48,893.60
25,000	Central R.R. Co. of Pa. Equip. 2 1/4s 6-15-56 . .	24,501.54
25,000	Central R.R. Co. of Pa. Equip. 2 1/4s 6-15-57 . .	24,332.59
50,000	Central R.R. Co. of Pa. Equip. "B" 2 3/8s 7-15-57	49,671.13
50,000	Chesapeake & Ohio Rwy. 5th Equip. '51 3 1/8s 6-15-58	50,585.05
47,000	Chesapeake & Ohio Rwy. 5th Equip. '51 3 1/8s 12-15-58	47,514.25
50,000	Chesapeake & Ohio Rwy. Ser. "H" 3 7/8s 12-1-73 . .	50,285.00
15,000	Delaware, Lackawanna & Western R.R. Equip.	
	2 1/8s 12-15-55	14,787.60
50,000	Erie R.R. Equip. '52 Ser. 3s 6-1-59	49,834.27
50,000	Erie R.R. Equip. '52 Ser. 3s 12-1-59	49,737.35
50,000	Great Northern Rwy. 2nd '51 Equip. 3s 6-1-59 . . .	50,132.36
100,000	Illinois Central R.R. Equip. "X" 2 1/2s 8-1-56 . .	100,126.09
50,000	Missouri, Kansas, Texas R.R. '51 Equip. 3 1/8s 7-15-58	49,999.89

Par Value		Book Value
200,000	Missouri Pacific R.R. Equip. "Z" 3s 2-1-60	200,000.00
50,000	Missouri Pacific R.R. Equip. "QQ" 3 3/8s 12-15-64	49,353.60
50,000	Missouri Pacific R.R. Equip. "QQ" 3 3/8s 12-15-65	49,314.71
50,000	New York Central R.R. Equip. 1 1/2s 1-1-56	48,859.53
50,000	New York Central R.R. Equip. 2 3/4s 6-15-60	74,675.16
75,000	New York Central R.R. Equip. 1st '51 3 3/8s 12-1-61	100,207.98
100,000	Oregon-Washington R.R. & Nav. Rev. "A" 3s 10-1-60	151,346.75
149,000	Pennsylvania R.R. Co. Gen. "B" 5s 12-1-68	25,000.00
25,000	Peoria & Eastern R.R. Co. Equip. "H" 2 7/8s 11-15-58	40,035.28
40,000	Peoria & Eastern R.R. Co. Equip. "H" 2 7/8s 11-15-59	34,931.15
35,000	Seaboard Air Line R.R. Equip. Ser. "K" 3s 11-15-57	75,251.37
75,000	Southern Pacific Co. Equip. "AA" 2 3/8s 4-1-62	192,247.50
200,000		<u>\$ 1,700,734.00</u>
<u>\$ 1,710,000</u>		
Industrial		
\$ 100,000	Afran Transport Co. 2.55s 6-1-61	\$ 100,000.00
100,000	Afran Transport Co. 2.60s 12-1-61	100,000.00
199,000	American Tobacco Co. Deb. 3s 4-15-62	201,624.63
200,000	Great Lakes Pipe Line Co. 3 1/8s 7-1-69	200,000.00
50,000	Kerr McGee Oil Industries Inc. Cv. Deb. 4 1/2s 4-1-68	50,000.00
147,000	Lorillard, P. Co. 3s 10-1-63	149,656.32
84,800	Phillips Petroleum Co. Cv. Deb. 3.70s 6-1-83	84,943.74
100,000	Union Sulphur & Oil Corp. Deb. 4s 3-1-78	100,000.00
200,000	Westinghouse Air Brake Co. 3 7/8s 9-1-78	200,980.00
<u>\$ 1,180,800</u>		<u>\$ 1,187,204.69</u>
Financial		
\$ 100,000	Associates Investment Co. Notes 3 1/4s 9-1-58	\$ 100,000.00
100,000	C. I. T. Financial Corp. Deb. 4s 1-1-60	100,000.00
250,000	General Motors Acceptance Corp. 4s 7-1-58	250,000.00
200,000	General Motors Acceptance Corp. 3s 4-1-60	200,000.00
150,000	General Motors Acceptance Corp. 3 7/8s 9-15-61	149,250.00
200,000	General Motors Acceptance Corp. 3 1/2s 3-1-72	201,750.00
<u>\$ 1,000,000</u>		<u>\$ 1,001,000.00</u>
Foreign		
\$ 50,000	*Ontario, Province of, Canada 5s 5-1-59	\$ 51,220.90
100,000	*Ontario, Province of, Canada 3 1/4s 5-15-71/56	98,000.00
100,000	*Toronto, City of, Canada 3s 5-15-59/51	97,920.00
<u>\$ 250,000</u>		<u>\$ 247,140.90</u>
<u>\$11,410,800</u>	TOTAL BONDS	<u>\$11,456,784.18</u>
(*Quoted in U. S. funds)		

Preferred Stocks		Book Value
Shares		
Public Utility		
1,000	Alabama Power Co. 4.60% Cum.	\$ 102,600.00
1,000	Atlantic City Electric Co. 4.35% Cum.	100,000.00
1,150	Cleveland Electric Illuminating Co. 4.50% Cum.	124,871.10
1,400	El Paso Natural Gas Co. 5.50% Cum.	147,795.45
5,000	Gulf Interstate Gas Co. 6% Cum.	93,750.00
2,000	Illinois Power Co. 4.70% Cum.	105,220.00
1,000	New England Power Co. 4.60% Cum.	100,000.00
715	Northern Natural Gas Co. 5.50% Cum.	71,500.00
1,000	Northern States Power Co. (Minn.) 3.60% Cum.	87,277.13
1,500	Ohio Edison Co. 4.56% Cum.	158,047.55
6,500	Pacific Gas & Electric Co. 1st 5% Cum.	173,562.50
1,000	Pacific Lighting Co. 4.75% Cum.	100,000.00
1,000	Tennessee Gas Transmission Co. 4.90% Cum.	100,000.00
500	Tennessee Gas Transmission Co. 5.10% Cum.	51,000.00
1,000	Texas Eastern Transmission Corp. 5.50% Cum.	100,000.00

Shares

		Book Value
750	Texas Gas Transmission Corp. 5.40% Cum.	75,000.00
2,000	Transcontinental Gas Pipe Line Corp. \$2.55 Cum.	104,000.00
1,500	Transcontinental Gas Pipe Line Corp. 4.90% Cum.	150,000.00
		<u>\$ 1,944,623.73</u>

Industrial

1,000	American Investment Co. of Illinois 5 1/4%	\$ 100,000.00
500	Bullocks, Inc. 4% Cum.	43,673.50
2,000	Celanese Corp. 4 1/2% Cv. Cum.	186,549.61
1,000	Cleveland Cliffs Iron Co. 4 1/2% Cum.	78,419.00
2,000	Dixie Cup Co. 5% Cv. Cum. "A"	110,437.02
1,500	Interchemical Corp. 4 1/2% Cum.	142,648.15
1,000	Lorillard, P. Co. 7% Cum.	158,418.00
1,500	Lowenstein, M. & Sons 4 1/4% Cum.	152,429.19
2,000	Radio Corp. of America 3 1/2% Cum.	156,478.83
1,000	Spencer Chemical Co. 4.20% Cum.	100,000.00
1,000	U. S. Rubber Co. 8% non-Cum.	130,656.58
1,000	U. S. Steel Corp. 7% Cum.	109,736.37
		<u>\$ 1,469,446.25</u>

TOTAL PREFERRED STOCKS \$ 3,414,069.98

Common Stocks

Public Utility

8,059	American Gas & Electric Co.	\$ 136,840.30
2,500	American Natural Gas Co.	83,363.46
12,000	Central & Southwest Corp.	242,255.19
10,000	Cincinnati Gas & Electric Co.	128,230.00
8,000	Cleveland Electric Illuminating Co.	202,420.33
3,500	Dayton Power & Light Co.	113,726.17
3,000	El Paso Natural Gas Co.	105,109.60
4,000	Florida Power & Light Co.	123,124.66
10,000	General Public Utilities Corp.	235,477.64
7,425	General Telephone Corp.	106,266.18
2,813	Hackensack Water Co.	94,133.82
4,725	Houston Lighting & Power Co.	46,682.99
5,000	Illinois Power Co.	238,609.33
3,429	Louisville Gas & Electric Co.	87,894.65
10,000	Middle South Utilities Inc.	222,364.64
6,000	Ohio Edison Co.	216,785.03
4,000	Pacific Lighting Corp.	108,944.52
2,562	Panhandle Eastern Pipe Line Co.	140,214.25
4,500	Philadelphia Electric Co.	98,880.50
3,000	Southern California Edison Co.	104,974.65
4,000	Tennessee Gas Transmission Co.	91,000.00
7,500	Texas Utilities Co.	228,707.73
10,000	United Gas Corp.	236,643.97
6,000	West Penn Electric Co.	135,598.32
		<u>\$ 3,528,247.93</u>

Railroad

4,000	Canadian Pacific Rwy.	\$ 72,108.45
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Industrial

1,500	Allied Chemical & Dye Co.	\$ 63,840.19
2,500	Allied Stores Corp.	76,579.74
80,000	Aluminium Ltd.	750,121.96
40,000	Aluminum Co. of America	332,500.00
2,000	Armco Steel Corp.	42,599.98
3,000	Caterpillar Tractor Co.	35,154.80

Book Value

Shares		Book Value
25	Christiana Securities Co.	296,750.00
1,250	Cooper Bessemer Corp.	29,875.00
3,000	Deere & Co.	94,017.26
2,000	Federated Department Stores Inc.	85,755.47
3,600	General American Transportation Corp.	102,182.13
4,000	General Electric Co.	52,121.95
2,100	General Motors Corp.	152,281.45
3,000	Glidden Co.	125,095.20
4,000	Goodyear Tire & Rubber Co.	149,023.22
3,432	Gulf Oil Corp.	92,256.65
3,000	International Harvester Co.	96,918.17
1,050	International Paper Co.	67,367.12
1,000	Johns Manville Corp.	47,550.24
2,000	Kennecott Copper Corp.	148,753.60
3,300	May Department Stores Co.	81,048.82
4,000	Minneapolis Honeywell Regulator Co.	107,559.13
1,700	Minnesota Mining & Manufacturing Co.	72,002.25
4,000	National Lead Co.	65,887.60
1,500	National Steel Corp.	80,893.83
4,000	Ohio Oil Co.	130,156.90
2,000	Otis Elevator Co.	52,713.70
1,000	Owens Illinois Glass Co.	79,543.01
2,000	Penney, J. C. Co.	74,336.20
2,500	Pfizer, Chas. & Co.	73,954.27
2,300	Phillips Petroleum Co.	108,549.05
1,000	Pittsburgh Plate Glass Co.	35,585.24
1,300	Procter & Gamble Co.	87,438.68
2,000	Radio Corporation of America	46,946.41
2,000	Scott Paper Co.	79,679.30
1,000	Searle, G. D. & Co.	55,250.93
1,500	Sears, Roebuck & Co.	80,620.17
4,000	Shell Oil Co.	149,151.48
5,000	Sinclair Oil Corp.	219,490.63
1,620	Skelly Oil Co.	71,734.62
1,050	Standard Oil Co. of California	23,869.56
6,597	Standard Oil Co. of Indiana	255,871.29
4,208	Standard Oil Co. of New Jersey	118,370.57
2,500	Stevens, J. P. & Co.	93,546.87
1,000	Sunshine Biscuits Inc.	64,076.30
2,000	Texas Co.	147,861.94
3,100	Union Carbide & Carbon Corp.	80,564.23
2,000	U. S. Steel Corp.	46,656.77
1,500	Westinghouse Electric Corp.	31,730.37
		<u>\$ 5,455,834.25</u>
	Bank and Finance	
2,500	Chase Manhattan Bank	\$ 82,437.50
2,200	Chemical Corn Exchange Bank	97,150.00
2,000	C. I. T. Financial Corp.	80,298.02
2,000	Commercial Credit Co.	94,313.08
2,155	First National Bank, Boston	101,123.98
2,000	First National City Bank of New York	98,852.63
1,500	Guaranty Trust Co., New York	87,605.00
2,000	Manufacturer's National Bank, Detroit	87,994.00
1,500	Manufacturer's Trust Co., New York	61,294.98
2,000	Pennsylvania Co. for Banking & Trusts	64,522.43
		<u>\$ 855,591.62</u>

Shares

	Insurance	Book Value
4,800	American Automobile Insurance Co., St. Louis	\$ 87,125.00
3,000	Firemen's Insurance Co., Newark	82,968.70
2,500	Glens Falls Insurance Co.	119,020.00
4,800	Great American Insurance Co.	90,200.00
3,000	Home Insurance Co.	83,962.50
6,000	Maryland Casualty Co.	154,389.77
4,000	Transamerica Corp.	162,694.00
2,640	U. S. Fidelity & Guaranty Co.	124,793.05
		<u>\$ 905,153.02</u>
TOTAL COMMON STOCKS		<u>\$10,816,935.27</u>

Real Estate
(Net of amortization)

In care of The Cleveland Trust Company	\$ 359,848.84
Oberlin Properties	181,101.77
Subject to net lease	1,438,916.94
	<u>\$ 1,979,867.55</u>

College Park Real Estate

College Park Addition	\$ 30,783.33
TOTAL GENERAL INVESTMENTS	<u>\$29,896,806.90</u>

Special Investments

\$2,000 par value U. S. Savings Bond "F" 2 1/2s 1-1-59	\$ 1,722.00
200 Shares Ohio Forge & Machine Corp. Common Stock	8,125.00
	<u>\$ 9,847.00</u>

CHANGES IN ENDOWMENT INVESTMENTS

	June 30, 1954	June 30, 1955	Increase (Decrease)
Real Estate Mortgages	\$ 631,625.61	\$ 355,029.52	\$ (276,596.09)
Advances for Dormitories	502,524.52	1,069,962.74	567,438.22
Advances for New Oberlin Inn	74,927.39	773,374.33	698,446.94
Bonds	10,555,766.17	11,456,784.18	901,018.01
Preferred Stocks	4,314,308.96	3,414,069.98	(900,238.98)
Common Stocks	9,624,761.75	10,816,935.27	1,192,173.52
Real Estate	2,386,581.11	2,010,650.88	(375,930.23)
	<u>\$28,090,495.51</u>	<u>\$29,896,806.90</u>	<u>\$1,806,311.39</u>
Special Investments	8,125.00	9,847.00	1,722.00
Schauffler Division		262,833.20	262,833.20
	<u>\$28,098,620.51</u>	<u>\$30,169,487.10</u>	<u>\$2,070,866.59</u>
Uninvested Cash	189,382.20	234,844.92	45,462.72
Cash due Current Funds	63,390.81	(77,266.27)	(140,657.08)
	<u>\$28,351,393.52</u>	<u>\$30,327,065.75</u>	<u>\$1,975,672.23</u>

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS - LIABILITIES

Current Expense Funds - Summary

General Endowment Funds

Unrestricted		\$ 2,617,880.95	
Restricted -			
Departmental	\$16,724,621.99		
Health Service and Hospital	4,700.00		
Lectureships	118,982.15		
Maintenance, buildings and grounds	852,720.00		
Professorships	234,377.19		
Miscellaneous	13,822.73		
Library	<u>435,623.42</u>	<u>18,384,847.48</u>	\$21,002,728.43

College of Arts and Sciences Endowment Funds

Unrestricted		\$ 67,769.59	
Restricted -			
Departmental	\$ 55,662.50		
Professorships	389,313.69		
Special	<u>1,226.50</u>	<u>446,202.69</u>	513,972.28

Graduate School of Theology Endowment Funds

Unrestricted		\$ 275,803.18	
Restricted -			
Professorships	\$ 235,586.82		
Lectureships	<u>20,000.00</u>	<u>255,586.82</u>	531,390.00

Conservatory of Music Endowment Funds

Unrestricted		\$ 6,691.90	
Restricted -			
Equipment	\$ 1,275.00		
Professorships	30,419.50		
Loan Funds	<u>11,000.00</u>	<u>42,694.50</u>	49,386.40

Residences and Dining Halls Endowment Funds	5,500.00
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Allen Hospital Endowment Funds	<u>34,685.68</u>
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Total Current Expense Endowment Funds	<u>\$22,137,662.79</u>
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Detail of General Endowment Funds

Unrestricted

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
Alumni Fund (1870)	\$ 17,564.89	\$ 17,564.89
Ampt (William M.) (1911)	5,000.00	5,000.00
Anonymous (1910)	500.00	500.00
Anonymous (1911)	5,000.00	5,000.00
Anonymous (1911)	2,500.00	2,500.00
Anonymous (1915)	5,000.00	5,000.00
Atkinson (Sarah M.) (1908)	10,000.00	10,000.00
Baker (Janette W.) (1909)	100.00	100.00
Baldwin (E. I.) (1894)	24,475.00	24,475.00
Bigelow (Maria B.) (1908)	275.39	275.39
Billings (Mrs. Frederick) (1910)	500.00	500.00
Bissell (Henrietta) (1879)	10,000.00	10,000.00
Briggs (Dr. Charles E.) (1911)	500.00	500.00
Butler (1882)	1,505.91	1,505.91
Carrothers (Clara E.) (1909)	100.00	100.00
Coffin (C. A.) (1911)	1,000.00	1,000.00
Collins (Henry A. and Florence M.) (1940)	4,776.56	4,776.56
Cook (George Green) (1933)	4,609.30	4,609.30
Cooper (1901)	8,902.08	8,902.08
Dana (Lucy Haskell) (1935)	482.91	482.91
Davis (Samantha R.) (1931)	2,663.53	2,663.53
Derby (Celestia A.) (1941)	628.73	628.73
Dickinson (John W.) (1935)	432.56	432.56
Dutton (1881)	4,674.25	4,674.25
Endowment Union (1907)	1,925.25	1,925.25
Endowment 1923 Campaign -		
Cross (R. T. and Emma Bridgeman) (1926)	785.00	785.00
Hall (Lyman B.) (1923)	1,050.00	1,050.00
Keeler (Harriet L.) (1924)	1,000.00	1,000.00
Nye (David Fisher) (1924)	4,300.00	4,300.00
Undesignated (1923)	1,533,127.13	1,533,127.13
Finney (1882)	242.70	242.70
Firestone (Rose P.) (1902)	13,645.76	13,645.76
Fowler (Kate) (1911)	2,525.00	2,525.00
Fusselman (Emma C.) (1936)	2,500.00	2,500.00
General Endowment (1894)	174,028.86	174,028.86
General Education Board (1911)	125,000.00	125,000.00
Gilchrist (1892)	4,271.00	4,271.00
Gillett (1880)	709.68	709.68
Gram (Jesse P.) (1926)	500.00	500.00
Green (Mary Pomeroy) (1911)	50.00	50.00
Hall (Charles M.) (1911)	10,175.00	10,175.00
Handy (Truman P.) (1899)	2,000.00	2,000.00
Haskell (Caroline E.) (1905)	31,019.63	31,019.63
Haskell (Ruth A.) (1924)	250.00	250.00
Haynes (Celia Morgan) (1911)	1,500.00	1,500.00
Henderson (Thomas) (1911)	100.00	100.00
Hickok (Conde Wilson) (1934)	4,473.49	4,473.49
Hillyer (Appleton R.) (1911)	100.00	100.00
Holbrook (Laura E.) (1917)	7,763.75	7,763.75
Hotchkiss (Helen M.) (1902)	854.00	854.00
Hubel (F. A.) (1909)	200.00	200.00

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
James (Ellen S.) (1911)	10,000.00	10,000.00
Jeffers (John) (1940)	4,683.38	4,683.38
Jenison (Angeline Fisher) (1907)	2,000.00	2,000.00
Jesup (Mrs. M. K.) (1911)	1,000.00	1,000.00
Keep (Albert) (1911)	1,000.00	1,000.00
Keith (1904)	2,997.97	2,997.97
Kennedy (John S.) (1909)	48,558.45	48,558.45
Kimball (Edward D.) (1907)	3,871.25	3,871.25
Kirby (Martha A.) (1911)	1,000.00	1,000.00
Latimer (1876)	79.14	79.14
Lawson (Victor F.) (1910)	1,000.00	1,000.00
Loomis (Harriet E.) (1943)	1,006.00	1,006.00
Lyon (Marcus) (1902)	10,000.00	10,000.00
Magraugh (1908)	1,166.67	1,166.67
Martin (Caroline M.) (1912)	3,056.97	3,056.97
McCall (Mary Tilden) (1914)	1,939.06	1,939.06
McClelland (1903)	800.12	800.12
Mellon (A. W. and R. B.) (1911)	5,000.00	5,000.00
Miller (Amos C.) (1911)	700.00	700.00
Morehead (Harley G.) (1945)	2,000.00	2,000.00
Nicholl (Lizzie) (1915)	18,343.27	18,343.27
Perkins (Mabel H.) (1911)	100.00	100.00
Pond (C. N.) (1885)	2,995.93	2,995.93
Prunty (Mary) (1888)	2,994.39	2,994.39
Reunion Class Funds -		
Class of '38	\$ 200.00	
Class of '42	500.00	
Class of '43	565.00	
Class of '45	100.00	
Class of '46	50.00	
Class of '47	285.00	
Class of '48	10.00	
Class of '50	250.00	
Class of '51	260.00	
Class of '54	35.00	
Class of '55	25.00	
Class of '56	985.00	
Class of '57	755.00	
Class of '59	343.00	
Class of '60	97.76	
Class of '61	100.00	
Class of '62	910.00	
Class of '63	485.00	
Class of '64	75.00	
Class of '65	810.00	
Class of '66	266.50	
Class of '67	455.00	
Class of '70	1,480.00	
Class of '71	450.00	
Class of '72	561.00	
Class of '73	1,115.00	
Class of '74	190.00	
Class of '75	2,698.01	
Class of '76	858.00	
Class of '77	562.50	
Class of '78	9,595.00	

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Class of '79	1,308.45		
Class of '80	459.00		
Class of '81	525.25		
Class of '82	1,400.00		
Class of '83	3,191.50		
Class of '84	1,178.20		
Class of '85	2,650.00		
Class of '86	624.00		
Class of '87	464.74		
Class of '88	380.00		
Class of '89	3,655.00		
Class of '90	1,991.50		
Class of '91	727.00		
Class of '92	500.50		
Class of '93	1,260.50		
Class of '94 . (953.88) . .	1,013.88	(1955)	
Class of '95	100.00		
Class of '96	365.00		
Class of '97	1,208.34		
Class of '99	636.10		
Class of '00	200.00		
Class of '03	<u>1,430.00</u>	50,255.73	50,340.73
Rogers (J. R.) (1911)	500.00	500.00	500.00
Shaw (1882)	85.06	85.06	85.06
Shepardson (Otis and Catherine) (1930) . . .	6,255.14	6,255.14	6,255.14
Sherman (John) (1902)	5,000.00	5,000.00	5,000.00
Shotwell (Theodore F.) (1926)	1,000.00	1,000.00	1,000.00
Slack (Carolyn A.) (1944)	5,000.00	5,000.00	5,000.00
Smith (Clarissa M.) (1896)	4,846.10	4,846.10	4,846.10
Springer (Mary A.) (1896)	5,098.88	5,098.88	5,098.88
Stanley (Helen Talcott) (1911)	50.00	50.00	50.00
Starr (Martha A. McCartney) (1953)	500.00	500.00	500.00
Stokes (Olivia E. P.) (1909)	1,000.00	1,000.00	1,000.00
Thompson (Mrs. W. R.) (1911)	500.00	500.00	500.00
Tracy (Mrs. F. E.) (1909)	100.00	100.00	100.00
Vaile (Joel F.) (1911)	1,000.00	1,000.00	1,000.00
Walker (Helen M.) (1928)	1,000.00	1,000.00	1,000.00
Webb (Rebecca) (1910)	100.00	100.00	100.00
West (E. A.) (1910)	1,000.00	1,000.00	1,000.00
West (Edward) (1902)	1,033.77	1,033.77	1,033.77
West (F. E. and M. L.) (1915)	2,051.94	2,051.94	2,051.94
Weston (Grace D.) (1947)	500.00	500.00	500.00
White (Clinton L.) (1925)	500.00	500.00	500.00
Wickham (Delos O.) (1911)	1,000.00	1,000.00	1,000.00
Williams (1902)	2,023.17	2,023.17	2,023.17
Williams (Jennie J.) (1925)	4,500.00	4,500.00	4,500.00
Wilson (John J.) (1926)	1,000.00	1,000.00	1,000.00
Wright (Orville) (1948)	360,266.20	360,266.20	360,266.20
Wrisley (Allen B.) (1911)	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>
Total General Endowment Unrestricted	<u>\$2,617,795.95</u>	<u>\$2,617,880.95</u>	<u>\$2,617,880.95</u>

Restricted

Departmental

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
Hall (Charles M.) (1925)	\$16,455,277.78	\$16,455,277.78
Hunt (Roy E. and Rachel McMasters) (1954) .		6,918.90
Oberlin Kindergarten-Primary		
Training School (1932)	62,425.31	62,425.31
Rockefeller (John D.) (1902)	200,000.00	200,000.00
	<u>\$16,717,703.09</u>	<u>\$16,724,621.99</u>

Health Service

Allen (Jennie) Nurse (1875)	\$ 3,000.00	\$ 3,000.00
Gilbert Memorial (1911)	1,700.00	1,700.00
	<u>\$ 4,700.00</u>	<u>\$ 4,700.00</u>

Lectureships

Baldwin (1928)	\$ 26,180.50	\$ 26,180.50
Heldt (Nellie) (1937)	5,000.00	5,000.00
Jászi (Oscar) (1942)	2,000.00	2,000.00
Martin (Charles Beebe) (1926)	32,000.00	32,000.00
Mead-Swing Foundation (1926)	44,656.56	45,801.65
Mullenbach (James) (1953)	8,000.00	8,000.00
	<u>\$ 117,837.06</u>	<u>\$ 118,982.15</u>

Maintenance, Buildings and Grounds

Barnes (Kora F.) (1905)	\$ 10,000.00	\$ 10,000.00
Dill (Helen North) (1952)	1,000.00	1,000.00
Hall (Charles M.) Campus (1917)	200,000.00	200,000.00
Hall (Sophronia Brooks) Auditorium (1918) .	600,000.00	600,000.00
Olney (1904)	10,000.00	10,000.00
Severance Laboratory Maintenance (1902) . .	10,720.00	10,720.00
Warner Gymnasium (1902)	16,000.00	16,000.00
Westervelt (1942)	5,000.00	5,000.00
	<u>\$ 852,720.00</u>	<u>\$ 852,720.00</u>

Professorships

Anonymous (1906)	\$ 100,000.00	\$ 100,000.00
Dickinson (Julia) (1893)	38,000.00	38,000.00
Fairchild (James H.) (1888)	37,242.19	37,242.19
Meldrum (1951)	135.00	235.00
Osborn (William E.) (1901)	38,500.00	38,500.00
Plumb (Ralph) (1881)	20,000.00	20,000.00
Webb (Lawrence M.) (1950)	400.00	400.00
	<u>\$ 234,277.19</u>	<u>\$ 234,377.19</u>

Miscellaneous

Class of 1889 (1914)	\$ 3,265.41	\$ 3,265.41
Foltz Tract (1881)	700.00	700.00
Nash (Frances G.) (1947)	1,000.00	1,000.00
Oberlin Friends of Art (1938)	6,797.30	7,707.32
Y.M.C.A. Reading Room (1907)	1,150.00	1,150.00
	<u>\$ 12,912.71</u>	<u>\$ 13,822.73</u>

Library

June 30, 1954June 30, 1955

Unrestricted -

Allen (Dudley P.) (1906)	\$ 1,000.00	\$ 1,000.00
Anonymous (1906)	1,250.00	1,250.00
Briggs (Charles E.) (1906)	500.00	500.00
Burrell (D. R.) (1906)	500.00	500.00
Burton (T. E.) (1905)	550.00	550.00
Clark (Mrs. Elizabeth Keep) (1906)	500.00	500.00
Coburn (Helen G.) (1905)	9,980.10	9,980.10
Cowles (J. G. W.) (1906)	500.00	500.00
Cox (Charles F.) (1906)	1,000.00	1,000.00
Cox (J. D.) (1906)	1,000.00	1,000.00
Davis (1882)	586.49	586.49
Dodge (Grace H.) (1906)	2,000.00	2,000.00
Finney (F. N.) (1906)	2,000.00	2,000.00
Ford (H. Clark) (1910)	500.00	500.00
Gates (W. N.) (1906)	500.00	500.00
Grigsby (G. M. D.) (1906)	1,000.00	1,000.00
Hall (Charles M.) (1906)	9,000.00	9,000.00
Hall (Thomas A.) (1906)	1,350.00	1,350.00
James (D. Willis) (1906)	10,000.00	10,000.00
Johnson (H. H.) (1909)	1,000.00	1,000.00
Kendall (Abbie R.) (1906)	475.00	475.00
Lafferty (H. D.) (1906)	1,000.00	1,000.00
Lyman (C. N.) (1907)	33,395.56	33,395.56
Metcalf (Irving W.) (1906)	1,000.00	1,000.00
Perry (1873)	340.25	340.25
Severance (L. H.) (1906)	5,000.00	5,000.00
Shedd (E. A. and C. B.) (1906)	5,000.00	5,000.00
Smith (S. C.) (1906)	500.00	500.00
Terrell (H. L.) (1909)	4,570.00	4,570.00
Troup (James O.) (1906)	500.00	500.00
Vaile (J. F.) (1908)	500.00	500.00
Valentine (Mrs. Lawson) (1906)	500.00	500.00
Warner (Lucien C.) (1906)	1,000.00	1,000.00
West (E. A.) (1905)	2,850.00	2,850.00
Whipple (1880)	158.45	158.45
Sundries (1906)	2,955.15	2,955.15
	<u>\$104,461.00</u>	<u>\$104,461.00</u>

Restricted -

Library Book Funds -

Alden (E. K.) (1899)	\$ 5,724.13	\$ 5,724.13
Andrews (1900)	100.00	100.00
Anonymous (1906)	1,000.00	1,000.00
Anonymous (1908)	81,457.36	81,457.36
Arnold (Annie P.) (1925)	500.00	500.00
Baker (Smith) Memorial (1951)	3,800.00	3,800.00
Callender Collection (1916)	700.00	700.00
Cant (Hazel Nichols) (1946)	2,500.00	2,500.00
Carnegie Corporation of New York (1925)	50,000.00	50,000.00
Class of 1885 (1886)	887.00	887.00
Cochran (1886)	500.00	500.00
Culver (Helen F.) (1909)	1,000.00	1,000.00
Curtis (Ford E.) (1955)		448.07

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
Faculty (1902)	2,152.50	2,152.50
Grant (1886)	500.00	500.00
Griffith (Leroy Evans) (1947)	693.39	693.39
Griswold (James H. and Hope E.) (1945)	6,495.20	6,658.22
Hall (Thomas A.) (1886)	500.00	500.00
Hay (C. S.) (1908)	2,000.00	2,000.00
Henderson (A. M.) (1886)	100.00	100.00
Holbrook (1888)	11,176.63	11,176.63
Keep-Clark (1886)	500.00	500.00
Library (1889)	42.00	42.00
McCall (Mary Tilden) (1919)	1,743.94	1,743.94
McKelvey (John) Memorial (1920)	2,000.00	2,000.00
Metcalf (Flora Mussey) (1945)	110.00	110.00
Munsell (E. May) (1893)	298.94	298.94
Plumb (1887)	1,000.00	1,000.00
Root (A. S.) History of Printing (1930)	1,000.00	1,000.00
Swift (Cora Letitia) (1949)	750.00	750.00
Williams (Kenneth F.) (1939)	1,000.00	1,000.00
	<u>\$180,231.09</u>	<u>\$180,842.18</u>
Professorships -		
Root (Azariah Smith) (1930)	<u>\$150,320.24</u>	<u>\$150,320.24</u>
Total Library Endowment	<u>\$435,012.33</u>	<u>\$435,623.42</u>

Detail of College of Arts and Sciences Endowment Funds

Unrestricted

Endowment (1852)	<u>\$ 67,769.59</u>	<u>\$ 67,769.59</u>
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Restricted

Departmental

Smith (Pierre R.) (1953)	\$ 1,000.00	\$ 1,000.00
Williams (Beatty B. and Amy F.) (1953)	40,100.00	50,662.50
Zoological Laboratory (1911)	4,000.00	4,000.00
	<u>\$ 45,100.00</u>	<u>\$ 55,662.50</u>

Professorships

Anderegg (1924)	\$ 3,895.10	\$ 3,895.10
Animal Ecology (1911)	142.00	142.00
Avery (1867)	25,000.00	25,000.00
Brooks (1881)	30,000.00	30,000.00
Clark (James F.) (1883)	25,000.00	25,000.00
Dascomb (1878)	19,634.41	19,634.41
Graves (1881)	30,000.00	30,000.00
Hull (Fredrika Bremer) (1889)	80,881.37	80,881.37
Johnston (Adelia A. F.) (1898)	18,665.93	18,665.93
Monroe (1882)	26,954.88	26,954.88
Perkins (1888)	20,000.00	20,000.00
Severance (L. H.) (1902)	45,000.00	45,000.00
Sherman (Mark B. and Sibyl Melissa) (1945)	14,140.00	14,140.00
Stone (1880)	50,000.00	50,000.00
	<u>\$389,313.69</u>	<u>\$389,313.69</u>

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Special

American Schools at Rome (1923)	\$ 1,226.50	\$ 1,226.50
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Detail of Graduate School of Theology Endowment Funds

Unrestricted

Anonymous (1912)	\$ 41,000.00	\$ 41,000.00
Barton (William E.) (1932)	1,000.00	1,000.00
Burrell (1882)	7,494.55	7,494.55
Chapin (William C.) (1904)	27,030.39	27,030.39
Endowment (1859)	36,767.60	36,767.60
Fairfield (Edmund B.) (1911)	5,016.38	5,016.38
Gillett (1905)	4,908.13	4,908.13
Hobart (L. Smith) (1908)	1,000.00	1,000.00
Hudson (1859)	133.39	133.39
Place (1895)	4,750.00	4,750.00
Walworth (1877)	145,275.00	145,275.00
Warner (1891)	427.74	427.74
Weston (Joshua W.) (1902)	1,000.00	1,000.00
	<u>\$275,803.18</u>	<u>\$275,803.18</u>

Restricted

Professorships

Bosworth (1929)	\$ 65,121.20	\$ 65,121.20
Finney (1870)	21,371.10	21,371.10
Holbrook (1878)	25,000.00	25,000.00
James (Ellen S.) (1912)	50,000.00	50,000.00
Michigan (1881)	25,158.68	25,158.68
Morgan (1873)	8,935.84	8,935.84
Shansi (1907)	40,000.00	40,000.00
	<u>\$235,586.82</u>	<u>\$235,586.82</u>

Lectureship

Haskell (1905)	\$ 20,000.00	\$ 20,000.00
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Detail of Conservatory of Music Endowment Funds

Unrestricted

Endowment (1924)	\$ 5,930.00	\$ 5,930.00
Haywood (Lucy H.) (1936)	761.90	761.90
	<u>\$ 6,691.90</u>	<u>\$ 6,691.90</u>

June 30, 1954June 30, 1955

Restricted

Best (Mr. and Mrs. C. W.) Collection of Autographs (1949)	\$ 1,000.00	\$ 1,000.00
Houston (Selby H.) Prize (1929)	275.00	275.00
	<u>\$ 1,275.00</u>	<u>\$ 1,275.00</u>

Professorship

Rice (Fenelon B.) (1901)	<u>\$ 30,419.50</u>	<u>\$ 30,419.50</u>
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Income for Loan Fund

Endowment (1909)	\$ 6,000.00	\$ 6,000.00
Warner (Dr. and Mrs. Lucien C.) (1916) . . .	5,000.00	5,000.00
	<u>\$ 11,000.00</u>	<u>\$ 11,000.00</u>

Detail of Residences and Dining Halls Funds

Keep-Clark (1928)	\$ 5,000.00	\$ 5,000.00
Lewis (Hannah Snow) (1902)	500.00	500.00
	<u>\$ 5,500.00</u>	<u>\$ 5,500.00</u>

Detail of Allen Hospital

Hospital (1925)	\$ 100.00	\$ 100.00
Class of 1899 (1929)	2,000.00	2,000.00
Shurtleff (Mary Burton) (1926)	4,000.00	4,000.00

Village

Arnold (Annie P.) (1926)	500.00	500.00
Browning (1920)	10,000.00	10,000.00
Contagious* (1920)	8,050.79	8,532.26
Harkness (Children's Fund) (1926)	100.00	100.00
Leonard (Fred E. and Bertha H.) (1925-45) . .	3,953.42	3,953.42
Mussey (Caroline Strong) (1919)	5,000.00	5,000.00
Tudehope (1920)	500.00	500.00
	<u>\$ 34,204.21</u>	<u>\$ 34,685.68</u>

* Income added to Principal

SCHOLARSHIP ENDOWMENT FUNDS - SUMMARY

General Scholarship Funds	\$1,504,042.15
College of Arts and Sciences Scholarship Funds	226,232.26
Graduate School of Theology Scholarship Funds	185,084.21
Conservatory of Music Scholarship Funds	<u>82,114.14</u>

\$1,997,472.76Detail of General Scholarship Funds

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
Aelioian Fellowship (1911)	\$ 12,685.87	\$ 12,685.87
Allen (Dr. Dudley) (1899)	6,500.00	6,500.00
Allen (Louis Weir) (1926)	1,000.00	1,000.00
Allen (Lucille May) (1924)	500.00	591.95
Anderson (Tacy P.) (1929)	2,800.00	2,800.00
Andrews (Mary Hunt) (1919)	5,000.00	5,000.00
Avery (1862)	6,000.00	6,000.00
Bacon, Daughters of Mary Ladd (1928)	10,000.00	10,000.00
Baker (Julia D.) (1937)	1,250.00	1,250.00
Barber (Jason A.) (1939)	12,100.00	12,100.00
Barrows (John Henry) (1906)	7,300.00	7,300.00
Barrows (John Manning) (1902)	1,000.00	1,000.00
Beacom (John H. and M. W.) (1943)	267,000.00	267,000.00
Beaty (Elizabeth S.) (1955)		2,862.58
Berkshire-Oberlin (1923)	4,000.00	4,000.00
Berle (Augusta Wright) (1943)	7,178.93	9,329.46
Bierce (1886)	1,000.00	1,000.00
Bird (Susan R.) (1955)		5,000.00
Bohn (William Frederick) (1950)	2,815.00	3,315.00
Caroline (1881)	1,000.00	1,000.00
Castle (Henry N.) (1900)	3,000.00	3,000.00
Chamberlain (William B.) (1923)	1,200.00	1,200.00
Chapman (Edward) (1924)	1,000.00	1,000.00
Chapman (Maria E.) (1924)	1,000.00	1,000.00
Churchill (Lewis Nelson) (1890)	750.00	869.17
Clark (Glenna H.) (1955)		10,000.00
Class of 1858 (1900)	1,025.00	1,025.00
Class of 1869 (1900)	1,100.00	1,100.00
Class of 1894 (1939)	1,000.00	1,000.00
Class of 1898 (1900)	5,500.00	5,500.00
Class of 1899 (1925)	1,000.00	1,000.00
Class of 1900 (1910)	1,000.00	1,000.00
Class of 1905 (1955)		10.00
Class of 1906 (1951)	1,627.97	1,849.33
Class of 1944 (1944)	237.64	251.85
Class of 1950 (1950)	1,806.46	1,939.49
Class of 1954 (1955)		162.00
Class of 1955 (1955)		227.05
Converse (E. C.) (1921)	50,000.00	50,000.00
Cowles Memorial (1884)	1,000.00	1,000.00
Dascomb (1879)	1,100.00	1,100.00
Davis (David P. & Elizabeth) and Scofield (William R. & Annie B.) (1950)	10,300.00	10,300.00
Davis (Jerome Dean) Industrial Research Fellowship (1924)	4,318.49	4,753.90
Davis (Julia Clark) (1905)	1,000.00	1,000.00
Davis (Lydia Lord) (1953)	14,110.50	14,415.50
Dee (Flora Bierce) (1915)	52,500.00	52,500.00
DeVoe (Helen G.) (1945)	285.20	302.26
Dipman (Carl) (1951)	6,647.87	6,837.87
Dodge (1881)	1,000.00	1,000.00
Donnell (John Quincy) (1936)	7,500.00	7,500.00

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
Edgerton (Jessie A.) (1950)	535.54	567.57
Ewing (Charles H.) (1955)		5,000.00
Fiebach (June Bogart) Memorial (1952)	8,125.00	8,125.00
Finney (1877)	1,250.00	1,250.00
Fitch (Frank S.) (1923)	3,200.00	3,200.00
Goodnow (1906)	5,000.00	5,000.00
Gorton (Orren A.) (1930)	5,000.00	5,000.00
Grant (Emerette A.) (1949)	48,000.00	48,000.00
Graves (Mary Jane Bishop) (1894)	1,000.00	1,000.00
Haskell (Henry J.) (1953)	50,000.00	50,000.00
Hawaii (1911)	1,500.00	1,500.00
Hayden (Ferdinand V.) (1888)	1,000.00	1,000.00
Hayden (Ferdinand V.) Memorial (1936)	16,000.00	16,000.00
Hemingway (Alfred Tyler) (1923)	5,000.00	5,000.00
Hinchman (1872)	1,050.00	1,050.00
Hudson (Henry Burt) Memorial (1923)	2,270.00	2,270.00
Irwin (Jean Woodward) (1902)	1,000.00	1,000.00
Jameson (Merton H.) (1919)	2,000.00	2,000.00
Johnson (Clarence C. and Harriet W.) (1942) .	16,000.00	16,000.00
Johnson (Gad E. and Minerva) (1940)	25,200.00	25,200.00
Johnson (Melvin Blake) (1925)	10,000.00	10,000.00
Johnston (Adelia A. F.) Fellowship (1904) . .	31,832.47	31,832.47
Johnstone (Esther Ward Brown) (1952)	2,540.03	2,600.00
Jones (Richard M.) (1955)		6,000.00
Jones (William O. and Jessie F.) (1924) . . .	2,000.00	2,000.00
Korean (1928)	1,250.00	1,250.00
Lahaurine-Johnston Memorial (1940)	1,316.83	1,352.41
Lauer (M. Woods) Memorial (1939)	4,000.00	4,000.00
Lawrence-Talcott Hall Memorial (1924-49) . .	959.99	1,000.00
Leeper (Marion E.) (1923)	1,000.00	1,000.00
Lincoln (Ann) (1891)	391.52	414.93
Lorain (1924)	1,500.00	1,500.00
Lord (Dr. A. D.) (1882)	1,100.00	1,100.00
Lord (Elizabeth W. R.) (1882)	1,500.00	1,500.00
Loveland (Reuben Eddy and Genevra Jackson) (1939)	13,600.00	13,600.00
McClymonds (Mary and Bertha) (1937)	26,000.00	26,000.00
Metcalf (1881)	1,000.00	1,000.00
Millikan (Robert A.) (1955)		10,000.00
Miner (S. Luella) (1955)		5,000.00
Miner (Polly) Student Aid (1934)	14,500.00	14,500.00
Minor (Marion A.) (1942)	11,800.00	11,800.00
Monroe (T. E.) (1924)	31,534.30	33,829.42
Moulton (May) (1902)	17,000.00	17,000.00
Myers (Katrina L.) (1939)	500.00	579.64
Nelson (Thomas Lothrop) (1926)	6,000.00	6,000.00
Newberry (Helen Handy) (1912)	1,000.00	1,000.00
Newsom (Earl) (1952)	9,727.52	17,102.52
Newton (Professor James K.) Japanese Prize (1918)	1,200.00	1,200.00
Nichols (Howard Gardner) (1902)	1,750.00	1,750.00
Noyes (LaVerne) (1937)	3,786.71	3,786.71
Oberlin Missionary Home Association (1950) .	70,000.00	70,000.00
Peck (John Fisher) (1925)	4,000.00	4,000.00
Phi Alpha Phi (1938)	416.92	441.85
Phillips (Phileta Pierson) (1929)	2,000.00	2,000.00
Pittsburgh Alumni Association (1931)	2,487.72	2,636.50
Pore (Lottie Bryan) (1934)	1,110.00	1,110.00
Priebe (E. W. and C. M.) (1955)		1,722.00
Ransom (William W. and Ann G.) (1955)		25,000.00
Reamer (Correlia L.) (1910)	5,000.00	5,000.00
Rhodes (Francis N. and Harriet Howk) (1952) .	17,110.28	17,110.28
Richards (Walter O.) (1923)	20,000.00	20,000.00

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
Runnels (Dr. Sollis and Margaret L.) (1954)	93,000.00	93,000.00
Sackett (Genevieve B.) (1947)	600.00	750.62
Shafer (Mary J.) (1950)	3,000.00	3,000.00
Shansi-Davis (1924)	1,000.00	1,000.00
Shansi-Fitch (1924)	1,600.00	1,600.00
Shearon (Elsie M.) (1950)	123.69	131.09
Sherman (E. Amelia) (1928)	1,000.00	1,000.00
Sherwood (Rebecca Toof) (1945)	107,738.14	107,738.14
Siddall (John M.) Memorial (1947)	5,000.00	5,000.00
Siddall (John and Jean) (1947)	50,000.00	50,000.00
Spelman (Lucy M.) (1922)	27,147.14	27,338.21
Springfield (Massachusetts) (1924)	2,500.00	2,500.00
Sturges (Iantha B.) (1929)	2,000.00	2,000.00
Swift (Clarence F.) (1924)	5,000.00	5,000.00
Tabor College (1946)	500.00	707.79
Talcott (1881)	1,000.00	1,000.00
Tedoff (Samuel R.) (1955)		1,000.00
Thompson (Lucy M.) (1905)	2,000.00	2,000.00
Thompson (Rosa M.) (1913)	446.18	472.86
Tillman (Cornelius H.) (1918)	2,000.00	2,000.00
Valentine (Howard L.) (1880)	1,000.00	1,000.00
Wait (Blanche Seymour) (1946)	2,500.00	2,500.00
Walker (Helen M.) (1929)	5,700.00	5,700.00
Wall (Harold C. and Minnie) (1953)	20,000.00	20,000.00
Walworth (Anne) (1906)	10,500.00	10,500.00
Wardle (Mary E.) (1896)	1,250.00	1,250.00
Warner (Lydia Ann) (1888)	14,426.23	14,426.23
Wellington (1924)	4,000.00	4,000.00
Whitney (Clement C.) (1946)	6,700.00	6,700.00
Wilbor (Charlotte E.) (1931)	1,000.00	1,000.00
Wilcox (Ruby) (1933)	421.31	446.51
Williams (Alma D.) (1924)	2,000.00	2,000.00
Woodruff (Ida May) (1948)	1,000.00	1,000.00
Wright (Cassius E.) (1939)	4,000.00	4,000.00
Wyett (Anna M.) (1916)	525.00	602.28
Young (Cora B.) (1945)	1,600.00	1,600.00
Miscellaneous (1923)	583.92	618.84
Total General Scholarship Funds	<u>\$1,417,045.37</u>	<u>\$1,504,042.15</u>

Detail of College of Arts and Sciences Scholarship Funds

Andover (1900)	\$ 2,000.00	\$ 2,000.00
Andrus (William DeWitt) (1951)	15,480.73	15,505.73
Bartlett (Frank Dickinson) (1900)	5,000.00	5,000.00
Bishop (Dean Ralph) (1950)	10,948.21	10,948.21
Blackstone (Flora L.) (1892)	1,000.00	1,000.00
Brown (Charles Sherman) (1929)	5,000.00	5,000.00
Budington (R. A.) (1955)		1,500.00
Cochran (Helen F.) (1924)	2,850.00	2,850.00
Davis (Vesper Wood) (1954)	435.00	754.96
Frank (Howard Phillips) (1945)	10,025.00	10,025.00
Gilchrist-Potter Prize (1912)	7,250.00	7,250.00
Gilchrist-Potter (1906)	4,750.00	4,750.00
Gray (Anna B.) (1943)	1,807.84	1,915.96
Gray (Glen) Memorial (1921)	24,841.70	25,912.84
Hall (Sarah M.) (1905)	2,010.00	2,010.00
Hanson (Frank Blair, Jr.) Memorial Prize (1946)	1,000.00	1,000.00
Holmes (Harry N.) Prize (1945)	3,959.75	3,959.75
Hunter (Walter A.) (1941)	5,600.00	5,600.00
Jewett (Frank Fanning) (1928)	1,250.00	1,250.00
Kneeland (1941)	560.00	633.06
Knight (Charles Landon) (1924)	12,500.00	12,500.00

	June 30, 1954	June 30, 1955
Life (George Grant and Carrie C.) (1936) . . .	7,644.88	7,644.88
Lincoln (Mary MacKenzie) (1918)	1,000.00	1,000.00
Meacham (Margaret Goodwin) (1924)	5,750.00	5,750.00
Moulton (Gertrude E.) (1945)	4,024.19	4,024.19
Niederhauser (Samuel) (1951)	391.95	465.39
Oberlin Scholarship in Zoology (1934)	2,050.00	2,050.00
Ransom (Charles A.) (1910)	3,750.00	3,750.00
Seaman (William Harlow) (1948)	7,944.18	8,244.18
Shurtleff (General Giles Waldo) (1921) . . .	4,300.00	4,300.00
Snell (Florence) (1950)	20,100.00	20,100.00
Spelman (Harvey B.) (1899)	1,000.00	1,000.00
Spelman (Lucy H.) (1899)	1,000.00	1,000.00
Starr (Comfort) (1902)	10,610.00	10,610.00
Sturges (Tracy) (1881)	500.00	595.97
Tracy (Mrs. F. E.) (1889)	1,000.00	1,000.00
Vradenburg (George A.) Memorial (1952) . . .	13,205.00	16,632.14
West (E. A.) (1897)	1,500.00	1,500.00
Westervelt (W. A.) (1916)	5,000.00	5,000.00
Whitcomb (Ellen M.) (1884)	6,200.00	6,200.00
Whitcomb (Janet) (1899)	1,000.00	1,000.00
Wilder (J. C. and Elizabeth E.) (1902) . . .	2,000.00	2,000.00
Williams (Jennie Morton) (1883)	1,000.00	1,000.00
Total College of Arts and Sciences Scholarship Funds	\$ 219,238.43	\$ 226,232.26

Detail of Graduate School of Theology Scholarship Funds

Appleton (1939)	\$ 11,300.00	\$ 11,300.00
Brooks (Lemuel) (1888)	5,000.00	5,000.00
Brown (Robert Elliott) (1938)	10,000.00	10,010.00
Butler (1874)	1,000.00	1,000.00
Button (Susan S.) (1900)	545.25	577.86
Collins (Henry J.) Memorial (1926)	1,220.00	1,220.00
Cowles (Leroy H.) Memorial (1897)	1,250.00	1,250.00
Currier (1941)	10,000.00	10,000.00
Cutler (Carroll) (1955)		4,665.59
Emerson (1892)	1,250.00	1,250.00
Fowler (Charles E.) (1903)	1,000.00	1,000.00
Gibb (John Duncan) (1953)	1,000.00	1,000.00
Graham (Thomas Wesley) Endowment (1948) . . .	5,583.36	6,018.42
Hart (Walter O.) (1925)	557.61	590.96
James (Ellen S.) Student Employment (1912) .	50,000.00	50,000.00
Jeffrey (1924)	5,000.00	5,000.00
Johnson (Charles F.) (1927)	1,000.00	1,000.00
McCord-Gibson (1884)	1,000.00	1,000.00
Miami Conference (1879)	1,000.00	1,000.00
Monroe (T. E.) (1924)	23,000.00	23,000.00
Morgan (John) (1883)	1,000.00	1,000.00
Oberlin First Congregational Church (1881) .	1,000.00	1,000.00
Oberlin Second Congregational Church (1878) .	1,000.00	1,000.00
Owen (Helen R.) Memorial (1952)	573.75	751.38
Painesville (1873)	1,000.00	1,000.00
Phelps (Anson G.) (1890)	1,000.00	1,000.00
Ross (A. Hastings) (1894)	13,700.00	13,700.00
Rosseter (Jennie M.) (1881)	1,500.00	1,500.00
Sandusky (1880)	1,000.00	1,000.00
Shurtleff (Arthur R.) (1950)	25,000.00	25,000.00
Tracy (1890)	1,250.00	1,250.00
Warriner (Elizabeth L.) (1909)	1,000.00	1,000.00
Total Graduate School of Theology Scholarship Funds	\$ 179,729.97	\$ 185,084.21

Detail of Conservatory of Music Scholarship Funds

	<u>June 30, 1954</u>	<u>June 30, 1955</u>
Andrews (George W.) Organ (1931)	\$ 1,800.00	\$ 1,800.00
Breckenridge (William K.) Piano (1943)	730.00	814.55
Browning (Lucy B.) (1954)	1,465.00	2,265.00
Children's Department (1925)	1,000.00	1,000.00
Clark (1926)	1,500.00	1,500.00
Cobb (Wilfred Adgate) Memorial (1919)	3,000.00	3,000.00
Harvey (J. W.) (1942)	600.00	672.80
Hirschhorn (Paul H.) (1952)	500.00	541.19
Hurlbutt (Faustina) Prize (1946)	5,000.00	5,000.00
Mears (Helen Grinnell) (1914)	1,200.00	1,200.00
Miller (Bertha McCord) (1934)	1,200.00	1,200.00
Pellet (Estelle H.) (1954)	30,000.00	30,000.00
Pi Kappa Lambda (1947)	5,891.90	5,944.26
Porter (Nannie I.) (1921)	3,000.00	3,000.00
Ransom (Charles A.) (1910)	1,250.00	1,250.00
Siddall (George B.) (1932)	14,000.00	14,000.00
Wattles (Lucretia Celestia) (1949)	6,500.00	6,500.00
Williams (Winifred) (1929)	1,000.00	1,000.00
Wright (Lucy Ann) (1924)	600.00	692.76
Yeamans (Laurel E.) Memorial (1949)	620.00	733.58
Total Conservatory of Music		
Scholarship Funds	<u>\$ 80,856.90</u>	<u>\$ 82,114.14</u>

STUDENT LOAN FUNDS

(Income Loaned)

Drew (Alvin) (1916)	\$ 1,000.00	\$ 1,000.00
Edwards (James L.) (1930)	1,000.00	1,000.00
Gilbert Memorial (1945) (One-half)	1,700.00	1,700.00
Minor (1936)	1,000.00	1,000.00
Monroe (T. E.) (1924)	22,150.00	22,150.00
Noah (Andrew H.) (1915)	16,000.00	16,000.00
Parker (Leonard F.) (1903)	1,183.60	1,183.60
Total Student Loan Funds	<u>\$ 44,033.60</u>	<u>\$ 44,033.60</u>

ANNUITY FUNDS

Banschbach (5 funds) (1948)	\$135,595.58	\$137,377.28
Boals (1955)		5,000.00
Bridge (4 funds) (1945)	143,873.49	145,583.89
Cutler (1906)	4,117.49	- 0 -
Davis (1949)	20,000.00	20,000.00
Enders (Bessie K.) (1951)	1,391.71	1,369.94
Enders (George C.) (1951)	1,391.71	1,369.94
Frew (1952)	1,756.62	1,756.62
Janes (1949)	1,043.80	1,061.22
Laird (1954)		18,000.00
Lewis (1954)		1,000.00
Lightner (1948)	1,552.24	1,577.57
Matter (1931)	55,649.38	57,177.45
Miller, R. T., Jr. #1 (1949)	25,000.00	27,367.93
Miller, R. T., Jr. #2 (1951)	25,940.26	26,491.60
Miller, R. T., Jr. #3 (1953)	25,000.00	24,320.11
Peffley (1951)	5,000.00	5,000.00
Sherman (1945)	10,327.44	9,945.07
Van Cleef (1945)	505.00	505.00
Total Annuity Funds	<u>\$458,144.72</u>	<u>\$484,903.62</u>

CHANGES IN ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

	<u>Gifts</u>	<u>Income added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Total Funds June 30, 1954				<u>\$24,515,897.71</u>
<u>Funds Changed During the Year:</u>				
Current Expense Funds -				
<u>General</u> -				
Reunion Class Funds . . \$	85.00			\$ 85.00
<u>Departmental</u> -				
Hunt (Roy E. & Rachel McMasters)	6,918.90			6,918.90
<u>Lectureships</u> -				
Mead-Swing		\$ 1,145.09		1,145.09
<u>Professorships</u> -				
Meldrum	100.00			100.00
<u>Miscellaneous</u> -				
Oberlin Friends of Art	500.00	410.02		910.02
<u>Library</u> -				
Curtis (Ford E.)	442.92	5.15		448.07
Griswold (James H. & Hope E.)	163.02			163.02
<u>College</u> -				
Williams (Beatty B. & Amy F.)	10,562.50			10,562.50
<u>Theology</u> -				
Schauffler Division of Christian Education	262,633.20			262,633.20
<u>Allen Hospital</u> -				
Contagious Fund		481.47		481.47
	<u>\$281,405.54</u>	<u>\$ 2,041.73</u>		<u>\$ 283,447.27</u>
Scholarship Funds -				
<u>General</u> -				
Allen (Lucille May) . . .		\$ 91.95		\$ 91.95
Beaty (Elizabeth S.) . \$	2,862.58			2,862.58
Berle (Augusta Wright)	1,700.00	450.53		2,150.53
Bird (Susan R.)	5,000.00			5,000.00
Bohn (William Frederick)	500.00			500.00
Churchill (Lewis Nelson)		119.17		119.17
Clark (Glenna H.)	10,000.00			10,000.00
Class of 1905	10.00			10.00
Class of 1906	124.00	97.36		221.36
Class of 1944		14.21		14.21
Class of 1950	25.00	108.03		133.03
Class of 1954	162.00			162.00
Class of 1955	227.05			227.05
Davis (Jerome Dean) . . .	200.00	235.41		435.41
Davis (Lydia Lord) . . .	305.00			305.00
DeVoe (Helen G.)		17.06		17.06
Dipman (Carl)	190.00			190.00
Edgerton (Jessie A.) . . .		32.03		32.03
Ewing (Charles H.)	5,000.00			5,000.00
Johnston (Esther Ward Brown)		59.97		59.97
Jones (Richard M.)	6,000.00			6,000.00
Lahaurine-Johnston	25.00	10.58		35.58
Lawrence-Talcott Hall . . .		40.01		40.01
Lincoln (Ann)		23.41		23.41

	<u>Gifts</u>	<u>Income added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Scholarship Funds (continued) -				
<u>General (continued) -</u>				
Millikan (Robert A.)	10,000.00			10,000.00
Miner (S. Luella)	5,000.00			5,000.00
Monroe (T. E.)		2,295.12		2,295.12
Myers (Katrina L.)		79.64		79.64
Newsom (Earl)	7,375.00			7,375.00
Phi Alpha Phi		24.93		24.93
Pittsburgh Alumni Assoc.		148.78		148.78
Priebe (E. W. and C. M.)	1,722.00			1,722.00
Ransom (William W. and Ann G.)	24,977.77	22.23		25,000.00
Sackett (Genevieve B.)		150.62		150.62
Shearon (Elsie M.)		7.40		7.40
Spelman (Lucy M.)	191.07			191.07
Tabor College		207.79		207.79
Tedoff (Samuel R.)	1,000.00			1,000.00
Thompson (Rosa M.)		26.68		26.68
Wilcox (Ruby)		25.20		25.20
Wyett (Anna M.)		77.28		77.28
Miscellaneous		34.92		34.92
	<u>\$ 82,596.47</u>	<u>\$ 4,400.31</u>		<u>\$ 86,996.78</u>
<u>College -</u>				
Andrus (William DeWitt) \$	25.00		\$	25.00
Budington (R. A.)	1,500.00			1,500.00
Davis (Vesper Wood)	292.00	\$ 27.96		319.96
Gray (Anna B.)		108.12		108.12
Gray (Glen)	1,071.14			1,071.14
Kneeland Prize	35.00	38.06		73.06
Niederhauser (Samuel)	50.00	23.44		73.44
Seaman (William Harlow)	300.00			300.00
Sturges (Tracy)		95.97		95.97
Vradenburg (George A.)	3,427.14			3,427.14
	<u>\$ 6,700.28</u>	<u>\$ 293.55</u>		<u>\$ 6,993.83</u>
<u>Theology -</u>				
Brown (Robert Elliot)	\$ 10.00		\$	10.00
Button (Susan S.)		\$ 32.61		32.61
Cutler (Carroll)		248.10	\$ 4,417.49	4,665.59
Graham (Thomas Wesley)	100.00	335.06		435.06
Hart (Walter O.)		33.35		33.35
Owen (Helen R.)	100.00	77.63		177.63
Schauffler College	200.00			200.00
	<u>\$ 410.00</u>	<u>\$ 726.75</u>	<u>\$ 4,417.49</u>	<u>\$ 5,554.24</u>
<u>Conservatory -</u>				
Breckenridge (William K.)		\$ 84.55	\$	84.55
Browning (Lucy B.)	\$ 800.00			800.00
Harvey (J. W.)		72.80		72.80
Hirschhorn (Paul H.)		41.19		41.19
Pi Kappa Lambda		52.36		52.36
Wright (Lucy Ann)		92.76		92.76
Yeamans		113.58		113.58
	<u>\$ 800.00</u>	<u>\$ 457.24</u>		<u>\$ 1,257.24</u>

	<u>Gifts</u>	<u>Income added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Annuity Funds -				
Banschbach		\$ 1,781.70		\$ 1,781.70
Boals	\$ 5,000.00			5,000.00
Bridge		1,710.40		1,710.40
Cutler	300.00		\$(4,417.49)	(4,117.49)
Enders (Bessie K.) . . .		(21.77)		(21.77)
Enders (George C.) . . .		(21.77)		(21.77)
Janes		17.42		17.42
Laird	18,000.00			18,000.00
Lewis	1,000.00			1,000.00
Lightner		25.33		25.33
Matter		1,528.07		1,528.07
Miller, R. T., Jr. #1 . .		2,367.93		2,367.93
Miller, R. T., Jr. #2 . .		551.34		551.34
Miller, R. T., Jr. #3 . .		(679.89)		(679.89)
Sherman		(382.37)		(382.37)
	<u>\$ 24,300.00</u>	<u>\$ 6,876.39</u>	<u>\$(4,417.49)</u>	<u>\$ 26,758.90</u>
Total 1954-55	<u>\$396,212.29</u>	<u>\$14,795.97</u>		<u>\$ 411,008.26</u>
Total Funds June 30, 1955				<u><u>\$24,926,905.97</u></u>

EDUCATIONAL PLANT FUNDS

PLANT ASSETS - SUMMARY

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Educational	\$405,052.20	\$ 5,291,875.35	\$1,009,162.46	\$ 6,706,090.01
Dormitories	150,589.50	3,836,227.24	322,693.02	4,309,509.76
Hospital and Annex	20,905.41	202,195.15	52,149.74	275,250.30
Site Properties	151,397.80	262,105.69		413,503.49
College Park	32,483.33			32,483.33
New Oberlin Inn	79,760.00	611,768.42	81,845.91	773,374.33
	<u>\$840,188.24</u>	<u>\$10,204,171.85</u>	<u>\$1,465,851.13</u>	<u>\$12,510,211.22</u>

Detail of Assets

Educational

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allen Art Building	\$ 63,708.60	\$ 308,558.42	\$ 555,878.45	\$ 928,145.47
Botanical Laboratory		16,500.00	18,000.00	34,500.00
Carnegie Library	17,823.86	367,700.41	28,354.86	413,879.13
Books and Music			78,000.00	78,000.00
Cox Administration Building	6,900.00	88,863.25	6,000.00	101,763.25
Crane Pool	2,500.00	120,059.27	4,214.55	126,773.82
Finney Chapel	14,200.00	230,054.22	25,000.00	269,254.22
Geography Building	2,500.00	6,033.05		8,533.05
Geology Laboratory		5,500.00	9,000.00	14,500.00
Goodrich House	3,000.00	15,300.00		18,300.00
Hales Gymnasium	10,014.31	208,328.95	5,558.72	223,901.98
Hall Auditorium	31,060.00	1,274,494.36	1,158.10	1,306,712.46
Heating Plant - Old		20,000.00		20,000.00
Heating Plant - New	4,949.70	636,030.22	40,644.30	681,624.22
Heating Plant Lines - New		276,706.69		276,706.69
Jones Field House		133,798.36	845.58	134,643.94
Kellogg House	1,000.00	7,000.00		8,000.00
Orchard Kindergarten	500.00	6,000.00	500.00	7,000.00
Peters Hall	2,500.00	86,172.60	8,350.00	97,022.60
President's House	4,000.00	33,500.00	12,148.43	49,648.43
Rice Hall	2,500.00	80,000.00	26,000.00	108,500.00
Service Building	500.00	275,044.68	5,014.09	280,558.77
Garage		10,007.43		10,007.43
Severance Laboratory	7,500.00	67,500.00	8,000.00	83,000.00
Stadium		69,231.20		69,231.20
Storage Building - Athletic Field		13,210.49		13,210.49
Sturges Hall	4,000.00	15,000.00		19,000.00
Theology Building	5,000.00	248,894.41	18,863.53	272,757.94
Warner Gymnasium	5,500.00	68,000.00	7,000.00	80,500.00
Warner Hall	7,500.00	175,000.00	80,000.00	262,500.00
Westervelt Hall	13,260.00	35,970.84		49,230.84
West Lodge	2,400.00	7,000.00		9,400.00
Wright Physics Lab	16,594.50	342,646.86	54,631.85	413,873.21
Wright Zoology Lab	19,000.00	43,248.12	16,000.00	78,248.12

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Campus	100,000.00			100,000.00
Johnson & Morgan				
Street Lands . .	15,550.00			15,550.00
Arboretum	2,000.00			2,000.00
Savage Athletic Fields	15,139.56			15,139.56
Nichols Gateway . . .		521.52		521.52
Galpin Field	14,343.74			14,343.74
Gilchrist Land	4,000.00			4,000.00
Chance Creek	3,540.00			3,540.00
Lynds Jones				
Wildlife Refuge	2,067.93			2,067.93
	<u>\$405,052.20</u>	<u>\$ 5,291,875.35</u>	<u>\$1,009,162.46</u>	<u>\$ 6,706,090.01</u>

Dormitories

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allencroft	\$ 2,500.00	\$ 10,500.00	\$ 1,500.00	\$ 14,500.00
Antlers	1,800.00	9,200.00	2,802.44	13,802.44
Baldwin Cottage . . .	7,000.00	43,000.00	10,000.00	60,000.00
Barrows House - Old .	6,000.00	20,000.00	2,500.00	28,500.00
Barrows Hall	14,000.00	292,621.04		306,621.04
Bastile	1,000.00	8,000.00	1,083.66	10,083.66
Burton Hall	3,500.00	866,945.17	54,767.69	925,212.86
Cranford	3,500.00	28,000.00	7,500.00	39,000.00
Dascomb Hall	20,500.00	292,621.04		313,121.04
Elmwood Cottage . . .	3,000.00	10,400.00	1,800.00	15,200.00
Embassy	3,000.00	27,000.00	3,675.14	33,675.14
Fairchild House . . .	3,500.00	511,418.86	25,306.55	540,225.41
Federal Hall		18,931.61	13,000.00	31,931.61
Grey Gables	4,000.00	32,000.00	10,000.00	46,000.00
Harkness House . . .	2,000.00	514,263.83	25,324.80	541,588.63
Johnson House	7,000.00	11,000.00	2,000.00	20,000.00
Keep Cottage	1,164.00	37,000.00	5,000.00	43,164.00
Lord Cottage	4,000.00	15,000.00	5,000.00	24,000.00
May Cottage	4,700.00	42,000.00	10,455.71	57,155.71
Men's Building	17,500.00	251,808.76	23,066.74	292,375.50
Noah Hall	10,500.00	164,595.45	24,125.80	199,221.25
Oberlin College Market	1,800.00	120,121.48	17,067.93	138,989.41
Pyle Inn	3,000.00	17,000.00	2,854.74	22,854.74
Root House	3,000.00	8,500.00		11,500.00
Shurtleff Cottage . .	3,200.00	15,000.00	1,500.00	19,700.00
Talcott Hall	4,000.00	88,300.00	25,000.00	117,300.00
Tank Hall	2,300.00	30,000.00	13,420.97	45,720.97
Theology Quadrangle .	1,633.00	323,000.00	30,000.00	354,633.00
Webster Hall	3,000.00	12,000.00	850.00	15,850.00
White House	8,492.50	16,000.00	3,090.85	27,583.35
	<u>\$150,589.50</u>	<u>\$ 3,836,227.24</u>	<u>\$ 322,693.02</u>	<u>\$ 4,309,509.76</u>

Hospital and Annex

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allen Hospital . .	\$20,905.41	\$187,300.48	\$49,382.24	\$257,588.13
Browning House . .		14,894.67	2,767.50	17,662.17
	<u>\$20,905.41</u>	<u>\$202,195.15</u>	<u>\$52,149.74</u>	<u>\$275,250.30</u>

Site Properties

	<u>Lands</u>	<u>Buildings</u>	<u>Total</u>
Ashley - 221 Woodland	\$ 1,500.00	\$ 10,000.00	\$ 11,500.00
Barr - 180 W. College	1,000.00	10,950.00	11,950.00
Beckett - 119 Woodland	7,379.18		7,379.18
Bosworth - 78 S. Professor . . .	5,500.00	6,500.00	12,000.00
Chamberlain - 54 N. Pleasant and 55 Willard Court	12,395.00		12,395.00
Clarke - 118 W. Lorain	3,271.70		3,271.70
Cook - 114 Forest	2,500.00	13,361.40	15,861.40
Curtis - 130 Woodland	1,500.00	2,510.95	4,010.95
Dickinson - 120 E. College . . .	100.00	1,000.00	1,100.00
Dulmage - 67 S. Professor	1,000.00	5,000.00	6,000.00
Feik - 198 N. Professor	1,800.00		1,800.00
First Church - 172 W. College . .	2,500.00	12,200.00	14,700.00
Garfield - 153 W. Lorain	2,450.00	7,220.00	9,670.00
Gould - 46 N. Pleasant	3,401.03		3,401.03
Hall - 220 N. Professor	1,800.00	12,289.29	14,089.29
Horn - 169 Union	800.00		800.00
Hubbard - 125 Woodland	8,875.93		8,875.93
Ingraham - 176 W. College	1,000.00	11,500.00	12,500.00
Judson - 108 E. College	100.00	1,500.00	1,600.00
Kleinfelter - 151 N. Professor . .	8,500.00		8,500.00
Life - 40-48 E. College	2,874.53		2,874.53
Mallory House - 58 E. College . .	4,000.00	11,000.00	15,000.00
May - 216 N. Professor	8,000.00		8,000.00
May - 159 Union	900.00		900.00
Metcalf - 128 Forest	5,500.00	30,000.00	35,500.00
Metcalf - 185 Woodland	750.00		750.00
Peake - 168 N. Professor	2,000.00	13,200.00	15,200.00
Persons - 192 N. Professor	1,000.00	11,000.00	12,000.00
Pfaff - 130 N. Main	3,000.00	9,000.00	12,000.00
Pfaff - 61 S. Professor	1,000.00	5,750.00	6,750.00
Powers - 122 W. College	3,927.68		3,927.68
Prince - 179 Union	400.00		400.00
Rawdon - 39 College Place	2,000.00	11,500.00	13,500.00
Reeves - 49 Willard Court	2,704.05		2,704.05
Richards - 124 W. Lorain	6,888.70		6,888.70
Rowe - 183 W. Lorain	1,000.00	4,000.00	5,000.00
Sargeant - 100 S. Professor . . .	500.00		500.00
Shaw - 189 Union	2,020.00		2,020.00
Sherman - 129 W. College	3,000.00	12,200.00	15,200.00
Stephan - 124 Elm	3,000.00	4,000.00	7,000.00
Stockham - 234 N. Professor . . .	4,025.00		4,025.00
Strong, C. R. - 201 Woodland . .	1,000.00	12,300.00	13,300.00
Strong, J. A. - 195 Woodland . .	1,000.00	15,324.05	16,324.05

	<u>Lands</u>	<u>Buildings</u>	<u>Total</u>
Swift - 90 S. Professor	3,000.00	4,000.00	7,000.00
Tenney - 178 N. Professor	10,000.00	9,800.00	19,800.00
Tucker - 116 Elm	3,000.00	6,000.00	9,000.00
Wilcox - 166 W. College	4,000.00		4,000.00
Wilmot - 143 W. Lorain	3,000.00	9,000.00	12,000.00
Bell & Ramsey Lots	535.00		535.00
	<u>\$151,397.80</u>	<u>\$262,105.69</u>	<u>\$413,503.49</u>

College Park Development

Unsold Land	\$ 29,167.33
Land Contracts	3,316.00
	<u>\$ 32,483.33</u>

New Oberlin Inn

Land	\$ 79,760.00
Building	611,768.42
Equipment	81,845.91
	<u>\$773,374.33</u>

SPECIAL BUILDING SECURITY FUND

Par Value	Book Value
\$1,000,000 U. S. Treasury Bonds 2 1/2s 6-15-69	<u>\$986,875.00</u>

CHANGES IN EDUCATIONAL PLANT FUNDS - ASSETS

Lands, buildings and equipment June 30, 1954					\$11,386,530.21
	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>		
Additions during the year -					
Allen Art Building . .			\$ 28,813.38		
Finney Chapel		\$ 25,118.71			
Hall Auditorium		933.73			
Theology Building		24,937.80			
Nichols Gateway		521.52			
Barrows Hall	\$ 14,000.00	292,621.04			
Dascomb Hall	20,500.00	292,621.04			
Sargeant Property	500.00				
New Oberlin Inn	79,760.00	536,841.03	81,845.91		
	<u>\$114,760.00</u>	<u>\$1,173,594.87</u>	<u>\$110,659.29</u>		
				1,399,014.16	
				<u>\$12,785,544.37</u>	
Deductions during the year -					
Hall Auditorium					
(correction)	\$ 85,644.76				
Dascomb (transfer-razed)	5,000.00	\$ 15,900.00	\$ 2,000.00		
Noah (correction)	29,600.00				
Behr (transfer-razed)	7,500.00	15,000.00			
Berthoff (transfer)	6,010.40				
Edwards (razed)		1,500.00			
Evans-Grills (transfer-razed)	5,500.00	5,000.00			
Hines (sold)	1,000.00	4,300.00			
Jameson (transfer-razed)	6,040.00	17,500.00			
McClelland (transfer-razed)	6,000.00	6,000.00			
Powell (transfer)	8,445.68				
Royce (transfer)	4,946.97				
Rudekoff (sold)	1,000.00	12,000.00			
Scutt (transfer)	1,625.00				
Smith (transfer)	7,787.93				
Yocom (transfer)	10,500.93				
College Park (net sales)	9,531.48				
	<u>\$196,133.15</u>	<u>\$ 77,200.00</u>	<u>\$ 2,000.00</u>		
				275,333.15	
				<u>\$12,510,211.22</u>	
Cash due from current funds June 30, 1954			\$ 96,241.63		
Net deductions 1954-55			9,936.88		
Due from current funds June 30, 1955				86,304.75	
Hall Auditorium Building Fund June 30, 1954			\$ 79,045.66		
Additions during the year -					
Transfer from Reserve Fund			11,669.00		
			<u>\$ 90,714.66</u>		
Deductions during the year -					
Trustee expenses	\$ 13.85				
New construction - Finney Chapel	25,118.71				
Hall Auditorium		933.73	26,066.29	64,648.37	
Special Building Security Fund June 30, 1955				986,875.00	
Total Plant Assets June 30, 1955				<u>\$13,648,039.34</u>	

INVESTED IN PLANT

	June 30, 1954	June 30, 1955
Lands -		
Educational	\$ 490,696.96	\$ 405,052.20
Dormitories	150,689.50	150,589.50
Hospital and Annex	20,905.41	20,905.41
Site Properties	217,254.71	151,397.80
	<u>\$ 879,546.58</u>	<u>\$ 727,944.91</u>
Buildings -		
Educational	\$ 4,575,363.59	\$4,653,875.35
Dormitories	2,764,360.64	2,766,264.50
Hospital and Annex	202,195.15	202,195.15
Site Properties	323,405.69	262,105.69
	<u>\$ 7,865,325.07</u>	<u>\$7,884,440.69</u>
Equipment -		
Educational	\$ 980,349.08	\$1,009,162.46
Dormitories	324,693.02	322,693.02
Hospital and Annex	52,149.74	52,149.74
	<u>\$ 1,357,191.84</u>	<u>\$1,384,005.22</u>
Total Invested in Plant	<u>\$10,102,063.49</u>	<u>\$9,996,390.82</u>

ADVANCES FROM ENDOWMENT FUNDS

Dormitories -		
Barrows Hall		\$ 292,621.04
Burton Hall	\$ 186,320.85	182,482.24
Cranford	3,803.42	2,106.30
Dascomb Hall		292,621.04
Fairchild House	230,835.50	226,585.36
Grey Gables	5,994.79	3,153.31
Harkness House	46,171.90	45,322.85
Mallory House	9,685.05	6,993.41
Tank Hall	19,713.01	18,077.19
	<u>\$ 502,524.52</u>	<u>\$1,069,962.74</u>
College Park -		
Unsold Land	\$ 41,600.82	\$ 29,167.33
Land Contracts	413.99	3,316.00
	<u>\$ 42,014.81</u>	<u>\$ 32,483.33</u>
New Oberlin Inn	<u>\$ 74,927.39</u>	<u>\$ 773,374.33</u>
Total Loans from Endowment Funds	<u>\$ 619,466.72</u>	<u>\$1,875,820.40</u>

UNEXPENDED PLANT FUNDS

Allen Hospital Building Fund	\$ 500.00	\$ 500.00
Art Objects - R. T. Miller, Jr.	157.80	44.42
Chance Creek Buildings -		
Fire Insurance Proceeds	2,698.18	2,698.18
Chemistry Library Fund - Spear	46,273.26	49,040.60
Hanna Cottage Fund	5,296.98	5,296.98
Lynds Jones Memorial Fund	366.32	371.32
Kresge Foundation	24,937.80	- 0 -
Nichols Gateway		10,148.75
Razed Building Proceeds	9,041.69	11,234.90
Student Union Building Fund - Class of 1946 .	2,737.14	2,737.14
Vial Building Fund	4,000.00	4,000.00
Ward Memorial Fund	232.46	232.46
	<u>\$ 96,241.63</u>	<u>\$ 86,304.75</u>

CHANGES IN EDUCATIONAL PLANT FUNDS - LIABILITIES

Invested in lands, buildings and equipment June 30, 1954 . . .	\$11,482,771.84	
Additions during the year -		
Gifts - Art Objects	\$ 28,813.38	
Hall Auditorium Fund -		
Finney Chapel	\$ 25,118.71	
Hall Auditorium	933.73	26,052.44
Kresge Foundation - Theology Building		24,937.80
Nichols Gateway Fund - Nichols Gateway		521.52
Various Sites - Purchase	\$ 500.00	
New Dormitories		
(transfer of land)	34,500.00	35,000.00
Investment Funds - new		
Oberlin Inn -		
construction	\$ 618,686.94	
New Dormitories		
construction	585,242.08	
	<u>\$1,203,929.02</u>	
New Oberlin Inn		
(transfer land)	79,760.00	1,283,689.02
		<u>\$1,399,014.16</u>
Deductions during the year -		
Land, buildings and equipment razed, sold,		
transferred or written off	<u>275,333.15</u>	1,123,681.01
Bank Loan repaid		27,000.00
Investment advanced for dormitories repaid		17,803.86
Investment advance for College Park repaid		9,531.48
Unexpended Plant Surplus -		
Gifts for the year	\$ 35,675.27	
Investment income	2,767.34	
Sale razed buildings	2,238.11	
	<u>\$ 40,680.72</u>	
Less expended	<u>50,617.60</u>	(9,936.88)
		<u>\$12,650,851.31</u>
Deductions during the year -		
Bank loan repaid	\$ 27,000.00	
Investment advance for dormitories repaid	17,803.86	
Investment advance for College Park repaid	<u>9,531.48</u>	54,335.34
		<u>\$12,596,515.97</u>
Hall Auditorium Fund June 30, 1954	\$ 79,045.66	
Addition during the year -		
Transfer from Reserve Fund	11,669.00	
	<u>\$ 90,714.66</u>	
Deductions during the year -		
Trustee Expenses	\$ 13.85	
Expended for construction	<u>26,052.44</u>	26,066.29
Balance June 30, 1955		64,648.37
Special Building Reserve		<u>986,875.00</u>
Total Plant Funds June 30, 1955		<u>\$13,648,039.34</u>

STUDENT LOAN NOTES AND FUNDS
(Principal Loaned)

	Notes <u>June 30, 1955</u>	Funds <u>June 30, 1955</u>
Anderegg (1907)		\$ 264.14
Andrews (Harriet Clark) (1938)		168.14
Atkinson (1923)	\$ 2,970.19	5,644.67
Baldwin Cottage (1919)		208.72
Berger (Grace A.) (1920)	755.83	1,051.56
Bush (1924)	150.00	313.74
Camp (Helen P.) (1919)		409.99
Class of 1930 (1935)	54.36	255.23
Class of 1938 (Conservatory) (1938)		63.86
Conservatory (1885)	7,530.28	21,483.78
Copp (1919)	600.00	1,687.77
Davis (1923)	209.45	331.56
Dean of Graduate School of Theology (1947)	100.00	100.00
Dee (Flora B.) (1948)	120.00	1,000.00
Dorn (1947)	725.00	750.00
Drew (Alvin) (1916)	1,009.89	2,036.46
Edwards (James L.) (1930)		1,117.37
Fawcett (1923)	201.13	572.14
Ferrey (Caroline) (1946)	580.34	4,831.38
Freshman Women (1907)	1,288.88	1,985.67
Gilbert Memorial (1911)	20.49	2,907.70
Gilchrist Banking (1906)		17,233.32
Graduate School of Theology (1876)	247.69	4,748.59
Graduate School of Theology (Class of 1916)		106.96
Hanna (Delphine) (1942)	13,599.03	47,912.48
Heath (1947)	124.84	1,360.92
Jones (1859)		2,847.49
Lauderdale (1915)	350.00	763.48
Lickey (Edward F. and Pearl S.) (1945)		527.04
Liggett Memorial (1949)		480.22
Lothrop (Alfred Peirce) (1944)	125.00	2,269.73
McGregor (1925)	510.00	5,774.39
Metcalf (Edith Ely) (1915)	159.59	536.92
*Miller (Etta Fraser) (1926)	7,915.46	169,387.10
Miller (Robert M.) (1954)		335.00
Minor (1936)		859.10
Monroe (T. E.) (1924)	1,170.72	1,170.72
Moulton (May) (1904)	6,424.15	16,155.55
Noah (A. H.) (1915)	24,394.86	31,016.84
Parker (Leonard F.) (1903)	375.00	2,038.53
Perkins (1912)	35.50	558.43
Rupp (1952)	953.74	10,153.26
Scholarship (1898)	324.02	1,755.46
Seiberling (1917)		1,436.24
Shedd (E. A. and C. B.) (1902)	1,853.41	14,923.21
Sinclair (John Elbridge) Vocational (1926)	153.69	1,100.29
Southern California (1938)		942.55
Swan (Helen Richardson) (1945)	508.13	1,013.06
	<u>\$75,540.67</u>	<u>\$384,590.76</u>

* See page 48 - Funds Invested.

STUDENT LOAN INVESTMENTS

(Etta Fraser Miller Loan Fund)

Par Value

Book Value

Bonds

\$ 5,000	CIT Financial Corp. 4% Deb. 1-1-60	\$ 5,000.00
5,000	Detroit Edison Co. Gen. & Ref. Mtg. 3.375s 11-15-76 .	5,089.15
5,000	General Motors Acceptance Corp. 3.875s 9-15-61 . . .	4,975.00
3,000	Pennsylvania Railroad Co. "E" 4 1/2s 7-1-84	3,166.00
10,000	Tennessee Gas Transmission Co. Deb. 4 1/4s 9-1-74 . .	10,325.00
24,000	U. S. Treasury Bonds 2 1/4s 6-15-62/59	24,140.04
4,000	U. S. Treasury Note Series C 2% 8-15-57	4,007.50
		<u>\$ 56,702.69</u>

Common Stocks

Shares

100	Allied Stores Corp.	\$ 4,405.73
439	American Gas & Electric Co.	10,252.97
100	Canadian Pacific Railroad Co.	2,560.54
20	Century Building Co.	5,000.00
100	Cincinnati Gas & Electric Co.	2,728.50
200	Cleveland Electric Illuminating Co.	6,954.41
100	Commercial Credit Co.	4,173.19
450	General Telephone Co.	7,020.80
200	Home Insurance Co.	5,950.00
400	Middle South Utilities Inc.	8,800.71
100	National Lead Company	4,551.66
294	Ohio Edison Co.	9,494.03
100	Scott Paper Co.	5,515.38
100	Standard Oil Co. of New Jersey	5,907.03
550	United Gas Corp.	11,778.39
		<u>\$ 95,093.34</u>

Preferred Stocks

100	Celanese Corp. of America 4.50% Cum. Conv.	\$ 10,089.37
100	Gulf Interstate Gas Co. 1.20% Cum.	1,875.00
100	Illinois Power Co. 4.70% Cum.	5,100.00
50	Ohio Edison Co. 4.44% Cum.	5,125.00
300	Pacific Gas & Electric Co. 5% 1st Cum.	8,287.50
100	Pacific Lighting Corp. 4.75% Cum.	10,000.00
100	Transcontinental Gas Pipeline Corp. 2.55% Cum. . . .	5,200.00
		<u>\$ 45,676.87</u>

Total Investments \$197,472.90

CHANGES IN STUDENT LOAN FUNDS

	<u>Etta Fraser Miller Fund</u>	<u>Miscellaneous Funds</u>	<u>Total Funds</u>
<u>Principal</u>			
Total June 30, 1954	\$168,730.51	\$211,243.65	\$379,974.16
Gifts		2,512.88	2,512.88
Interest on loans	377.58	1,381.02	1,758.60
Income and Net Profit on Investments	14,029.01	3,291.25	17,320.26
Recovery of Notes Charged Off - Principal		428.78	428.78
	<u>\$183,137.10</u>	<u>\$218,857.58</u>	<u>\$401,994.68</u>
Deductions:			
Annuity Payments	\$ 11,250.00		\$ 11,250.00
Charged-Off Accounts		\$ 1,358.80	1,358.80
Income Transferred to Class of 1891 Scholarships	2,500.00		2,500.00
Transferred to Scholarship Fund .		2,295.12	2,295.12
	<u>\$ 13,750.00</u>	<u>\$ 3,653.92</u>	<u>\$ 17,403.92</u>
Total June 30, 1955	<u>\$169,387.10</u>	<u>\$215,203.66</u>	<u>\$384,590.76</u>
<u>Loans</u>			
Total Outstanding June 30, 1954 . .	\$ 7,595.62	\$ 64,651.04	\$ 72,246.66
Loans made during the year	4,900.00	30,178.40	35,078.40
	<u>\$ 12,495.62</u>	<u>\$ 94,829.44</u>	<u>\$107,325.06</u>
Deductions:			
Loans Charged Off		\$ 1,358.80	\$ 1,358.80
Loans repaid during the year . .	\$ 4,580.16	25,845.43	30,425.59
	<u>\$ 4,580.16</u>	<u>\$ 27,204.23</u>	<u>\$ 31,784.39</u>
Total Loans Outstanding June 30, 1955	<u>\$ 7,915.46</u>	<u>\$ 67,625.21</u>	<u>\$ 75,540.67</u>

DEPARTMENTAL BALANCES

Public Relations - Annual Reports	\$ 3,000.00
Secretary's Office - Equipment	251.79*
Secretary's Office - Catalog	(1,286.18)
Alumni Records - Equipment	457.40*
Stenographic Office - Equipment	1,298.96
Snack Bar - Equipment	1,144.96*
Library Books	4,195.50
Art Museum - Prentiss General	8,960.29
YMCA Reading Room - Income	248.56
Nash Fund - Income	413.90
Musical Union - Income	1,620.38
Foltz Fund - Income	70.00
Surplus Property - Non-Budget	843.99
Wright Estate - Non-Budget	732.98
Architects Fees - Development	(7,655.58)
Buildings and Grounds - Cox-Cochran - Income	3,799.80
Botany - Equipment	625.93
Chemistry - Equipment	329.25
Classics - Equipment	7.52*
Economics - Equipment	153.12
Education - Equipment	65.66
English - Equipment	92.27*
Fine Arts - Equipment	(730.45)
Geology - Equipment	2,933.34
German - Equipment	57.41
Mathematics - Equipment	(52.65)
Physics - Equipment	(141.13)
Psychology - Equipment	59.36
Sociology - Equipment	(171.35)
Zoology - Equipment	1,093.32
Zoology - Metcalf - Income	442.19
P. E. Men - Equipment	(409.04)
P. E. Women - Equipment	17.95
R.O.T.C. - Equipment	(546.95)
Shop - Non-Budget	392.61
Research Contract - Mathematics - Supplies	261.89
Research Contract - Zoology - Supplies	(255.97)
Conservatory - Instruction - Equipment	1,953.24*
Residences and Dining Halls - Keep-Clark - Income	470.65
Lewis - Income	142.55
Allen Hospital - Maintenance - Repairs	5,000.00
	<u>\$29,887.47</u>

* Balance forward by special request

RESTRICTED INCOME - UNUSED

Annuities		\$ 1,145.26	
Lectureships -			
Baldwin	\$ 278.49		
Haskell	4,603.98		
Heldt	1,055.27		
Jászi	168.06		
Martin	9,837.39		
Mullenbach	403.62		16,346.81
Scholarship Funds -			
General	\$59,628.25		
College	11,546.83		
Graduate School of Theology	3,842.52		
Conservatory	3,660.34		78,677.94
Miscellaneous -			
Best Autograph Collection	\$ 325.44		
Class of 1889	271.25		
Selby Houston Prize Fund	41.46		
Hall Campus	9,103.04		
Hall Arboretum	266.22		
Hall Auditorium Maintenance Fund	31,843.45		
Smith (Pierre)	59.80		41,910.66
			<u>\$138,080.67</u>

UNEXPENDED GIFTS

Chemical Lectureship	\$ 49.65	
Oberlin Friends of Art	123.59	
President's Special	19,979.14	
President's Fund for Oberlin Inn Joint Interests	100.00	
Scholarships -		
Parents' Scholarships	\$ 3,662.81	
Special Scholarships	9,781.25	
Presser Scholarship	100.00	13,544.06
Graduate School of Theology		4,801.07
Graduate School of Theology Special		20,595.06
Miscellaneous		6,579.91
Robertson Prize Fund		100.00
Commonwealth Fund		2,921.90
du Pont - Chemistry Research		3,169.25
Sloan Foundation		4,500.00
Social Science Research		1,700.00
Alumni Fund		23,631.69
Research Corporation		600.00
		<u>\$102,395.32</u>

INVENTORIES

Buildings and Grounds -	
General Supplies	\$ 82,273.57
Coal	14,379.16
Residences and Dining Halls -	
Food at Market	25,788.78
Food at Houses	6,456.43
Supplies	1,809.50
Art Department -	
Post Cards	2,551.79
	<u>\$133,259.23</u>

MAIN BUDGET

Income and Expense

Income	General	College	Theology	Conservatory	Totals	%
Income from Endowments -						
Unrestricted	\$ 156,556.43	\$ 4,052.91	\$16,494.21	\$ 400.20	\$ 177,503.75	
Restricted -						
Departmental -						
Charles M. Hall	\$ 984,096.19				\$ 984,096.19	
Hunt	74.95				74.95	
Kindergarten	3,733.30				3,733.30	
Rockefeller	11,960.86				11,960.86	
Religion - Williams		\$ 2,494.95			2,494.95	
Zoology - Metcalf		239.22			239.22	
	\$ 999,865.30	\$ 2,734.17			\$1,002,599.47	
	\$ 281.08				\$ 281.08	
Health Service						
Lectureships -						
Baldwin	\$ 1,565.71				\$ 1,565.71	
Haskell			\$ 1,196.09		1,196.09	
Heldt	299.02				299.02	
Jászai	119.61				119.61	
Martin	1,913.74				1,913.74	
Mead-Swing	2,670.65				2,670.65	
Mullenbach	478.43				478.43	
	\$ 7,047.16		\$ 1,196.09		\$ 8,243.25	
Maintenance -						
Hall Auditorium	\$ 35,882.57				\$ 35,882.57	
Hall Campus and Arboretum	11,960.86				11,960.86	
Olney	598.04				598.04	
Other	2,554.84				2,554.84	
	\$ 50,996.31				\$ 50,996.31	
Professorships	\$ 14,010.78				\$ 14,010.78	
Library	\$ 26,016.72				\$ 26,016.72	
Miscellaneous -						
Class of 1889	\$ 195.29			\$ 1,819.22	195.29	
Foltz Tract	41.86				41.86	
Nash	59.80				59.80	
Y.M.C.A. Reading Room	68.77				68.77	
American Schools						
Houston Prize		\$ 73.35		\$ 16.45	73.35	
					16.45	

	General	College	Theology	Conservatory	Totals	
Miscellaneous (continued) -						
Best Collection	\$ 365.72	\$ 73.35		59.80	59.80	
Scholarships	\$ 86,155.73	\$ 13,123.50	\$10,753.27	76.25	515.32	
Total Restricted	\$1,184,738.83	\$ 39,213.65	\$26,038.46	\$ 4,841.44	\$ 114,873.94	
Total Income from Endowments held by College	\$1,341,295.26	\$ 43,266.56	\$42,532.67	\$ 6,736.91	\$1,256,727.85	
Income from Endowments held in Trust -						
Finney - Unrestricted	\$ 6,466.33					
Allen - Health	2,935.61				6,466.33	
Cox-Cochran	4,206.54				2,935.61	
Meacham	2,750.00				4,206.54	
Noyes	3,145.50				2,750.00	
Prentiss	37,603.90				3,145.50	
Johnston - Fine Arts		\$ 6,282.33			37,603.90	
Total Endowment Income	\$ 57,107.88	\$ 6,282.33	\$42,532.67	\$ 7,137.11	6,282.33	50.14
Student Fees -						
Tuition		\$ 864,687.01	\$19,058.00	\$242,676.45	\$1,126,421.46	
General Fees		9,652.95		34,287.91	43,940.86	
Health Fees	\$ 56,314.50				56,314.50	
Laundry Fees		1,841.00	756.00		1,841.00	
Summer Term Fees					756.00	
Prior Year Term Bills :		104.05		(170.75)	(66.70)	
	\$ 56,314.50	\$ 876,285.01	\$19,814.00	\$276,793.61	\$1,229,207.12	41.15
Gifts - Current -						
Carnegie Foundation	\$ 20,148.96				20,148.96	
Miscellaneous	8,668.83	\$ 11,525.00	\$ 1,678.86		21,872.69	
Special Prizes	1,200.00			\$ 200.00	1,400.00	
Special Scholarships	14,201.65			250.00	14,451.65	
Parents' Scholarships	425.10				425.10	
Alumni Fund Scholarships	60,000.00				60,000.00	
Ohio Foundation - General	33,028.92	\$ 11,525.00	\$ 1,678.86	\$ 450.00	33,028.92	5.07
	\$ 137,673.46				\$ 151,327.32	

	General	College	Theology	Conservatory	Totals	%
Miscellaneous -						
Library -						
College - Fines	\$ 2,058.20				\$ 2,058.20	
Sale of Books	401.25				401.25	
Public - Village	12,479.20				12,479.20	
Fines	305.78				305.78	
Reserve	(274.26)				(274.26)	
	<u>\$ 14,970.17</u>				<u>\$ 14,970.17</u>	
Student Activities -						
Snack Bar Sales	\$ 35,066.53				\$ 35,066.53	
Intercollegiate Athletics -						
Fees		\$ 17,565.00			17,565.00	
Gate Receipts		5,298.11			5,298.11	
Artist Recitals				\$ 15,285.40	15,285.40	
				<u>\$ 15,285.40</u>	<u>\$ 73,215.04</u>	
Miller Loans - To Class of						
'91 Scholarship	\$ 2,500.00				\$ 2,500.00	
College Bus	4,795.80				4,795.80	
Hall Auditorium Rentals	767.63					
Rents and Royalties	595.97					
	<u>\$ 1,363.60</u>				<u>\$ 1,363.60</u>	
Research Contracts		\$ 6,500.00			\$ 6,500.00	
Stenographic-Photostat Sales	\$ 3,685.80				\$ 3,685.80	
Swimming Pool Fees	1,323.92				1,323.92	
U. S. Government for Veterans	354.00				354.00	
Total Miscellaneous	<u>\$ 64,059.85</u>	<u>\$ 29,363.11</u>		<u>\$ 15,285.40</u>	<u>\$ 108,708.36</u>	<u>3.64</u>
Special Income -						
Transfers		\$ 45,653.98	\$ 5,658.50		\$ 51,312.48	
Gifts		(4,606.50)	784.93	\$ (100.00)	1,427.60	
Endowment Income		(1,363.69)	(832.13)	(1,124.59)	(40,228.42)	
		<u>\$ 39,683.79</u>	<u>\$ 5,611.30</u>	<u>\$ (1,224.59)</u>	<u>\$ 12,511.66</u>	
Income Summary						
Endowment Income	\$1,398,403.14		\$42,532.67	\$ 7,137.11	\$1,497,621.81	50.14
Student Fees	56,314.50	\$ 49,548.89	19,814.00	276,793.61	1,229,207.12	41.15
Gifts	137,673.46	11,525.00	1,678.86	450.00	151,327.32	5.07
Miscellaneous	64,059.85	29,363.11		15,285.40	108,708.36	3.64
	<u>\$1,656,450.95</u>	<u>\$ 966,722.01</u>	<u>\$64,025.53</u>	<u>\$299,666.12</u>	<u>\$2,986,864.61</u>	<u>100.00</u>
Add - Special Income						
from Reserves used	(31,558.84)	39,683.79	5,611.30	(1,224.59)	12,511.66	
Total Main Budget Income	<u>\$1,624,892.11</u>	<u>\$1,006,405.80</u>	<u>\$69,636.83</u>	<u>\$298,441.53</u>	<u>\$2,999,376.27</u>	

<u>Expense</u>	<u>General</u>	<u>College</u>	<u>Theology</u>	<u>Conservatory</u>	<u>Totals</u>
Administration -					
President's Office - Salaries . . .	\$ 32,930.98				
Other . . .	13,203.44				
	<u>\$ 46,134.42</u>				\$ 46,134.42
Public Relations Office-Salaries	\$ 17,377.67				
Other . .	13,482.83				
	<u>\$ 30,860.50</u>				\$ 30,860.50
Development Office - Salaries . . .	\$ 20,810.00				
Other . . .	5,522.53				
	<u>\$ 26,332.53</u>				\$ 26,332.53
Business Manager's Office-Salaries	\$ 9,988.17				
Other	3,060.59				
	<u>\$ 13,048.76</u>				\$ 13,048.76
Secretary's Office -					
General - Salaries	\$ 24,365.81				
Other	10,645.16				
	<u>\$ 35,010.97</u>				
Alumni Records - Salaries	\$ 12,168.20				
Other	2,257.95				
	<u>\$ 14,426.15</u>				
Stenographic Service-Salaries . .	\$ 7,943.14				
Other	4,061.52				
	<u>\$ 12,004.66</u>				
Less Interbudget charges	(9,623.23)				
	<u>\$ 2,381.43</u>				
Photograph-Photostat Service -					
Salaries	\$ 7,060.00				
Other	2,775.13				
	<u>\$ 9,835.13</u>				
Less Interbudget charges	(6,378.51)				
	<u>\$ 3,456.62</u>				\$ 55,275.17
Treasurer's Office - Salaries . .	\$ 40,447.95				
Other	8,999.40				
	<u>\$ 49,447.35</u>				\$ 49,447.35
Investment Office - Salaries . . .	\$ 8,403.00				
Other	26,738.10				
	<u>\$ 35,141.10</u>				

	General	College	Theology	Conservatory	Totals	\$
Instruction (continued) -						
Research		640.00			640.00	
Zoological - Metcalf		239.22			239.22	
Summer Term			\$ 318.00		318.00	
		<u>\$ 37,482.83</u>	<u>\$ 571.23</u>	<u>\$ 10,820.00</u>	<u>\$ 48,874.06</u>	
Lectures -						
Baldwin	\$ 1,604.80				1,604.80	
Haskell			\$ 670.73		670.73	
Heldt	407.36				407.36	
Jászai	325.55				325.55	
Martin	(114.14)				(114.14)	
Mead-Swing	1,125.56				1,125.56	
Mullenbach	541.56				541.56	
Other			325.00		325.00	
	<u>\$ 3,890.69</u>		<u>\$ 995.73</u>		<u>\$ 4,886.42</u>	
Total Instruction	<u>\$ 3,890.69</u>	<u>\$ 785,050.42</u>	<u>\$ 61,864.44</u>	<u>\$ 292,570.15</u>	<u>\$ 1,143,375.70</u>	<u>38.50</u>
Library -						
College -						
Salaries - Regular	\$ 89,521.38			\$ 2,610.00	92,131.38	
Salaries - Prentiss	3,250.00				3,250.00	
Other	11,654.99			1,599.02	13,254.01	
Books and Periodicals	25,401.25				25,401.25	
	<u>\$ 129,827.62</u>			<u>\$ 4,209.02</u>	<u>\$ 134,036.64</u>	
Public -						
Salaries	\$ 9,960.75				9,960.75	
Other	783.57				783.57	
Books and Periodicals	1,766.40				1,766.40	
	<u>\$ 12,510.72</u>				<u>\$ 12,510.72</u>	
Total Library	<u>\$ 142,338.34</u>			<u>\$ 4,209.02</u>	<u>\$ 146,547.36</u>	<u>4.93</u>
Art Museum -						
Salaries - Regular	\$ 4,408.28				4,408.28	
Salaries - Prentiss	7,583.31				7,583.31	
Other - Regular	1,840.40				1,840.40	
Other - Prentiss	21,770.59				21,770.59	
	<u>\$ 35,602.58</u>				<u>\$ 35,602.58</u>	<u>1.20</u>
Buildings and Grounds -						
Office of Superintendent -						
Salaries	\$ 23,908.26				23,908.26	
Other	1,320.54				1,320.54	
	<u>\$ 25,228.80</u>				<u>\$ 25,228.80</u>	

	General	College	Theology	Conservatory	Totals
Buildings and Grounds (continued) -					
Purchasing and Stores - Salaries	\$ 13,407.00				
Other . .	1,515.58				
	<u>\$ 14,922.58</u>				
Maintenance and Operation -					
Salaries	\$ 98,406.32				
Heat	52,805.76				
Utilities	45,792.33				
Operation	16,157.15				
Maintenance	54,860.83				
Cox-Cochran Fund	4,206.54				
Hall Campus Fund	12,701.56				
Care of Grounds	19,238.55				
Taxes	2,082.14				
Insurance - Fire	21,528.10				
Contingency	3,538.29				
	<u>\$ 331,317.57</u>				
	<u>\$ 371,468.92</u>				
Total Buildings and Grounds					\$ 371,468.92
					<u>12.51</u>
Scholarships -					
From Income of Funds	\$ 70,034.25	\$ 10,176.20	\$ 10,446.50	\$ 3,778.00	\$ 94,434.95
From Trust Funds	8,839.00				8,839.00
Miller - Class of '91	2,500.00				2,500.00
Reserve Funds		42,825.00			42,825.00
Gifts - Regular	21,187.14		163.00	250.00	21,600.14
Alumni Fund	59,200.00				59,762.75
Budgeted Funds		562.75			48,822.00
		39,075.00			
Total Scholarships	<u>\$ 161,760.39</u>	<u>\$ 92,638.95</u>	<u>\$ 10,609.50</u>	<u>\$ 9,747.00</u>	<u>\$ 278,783.84</u>
					<u>9.39</u>
Employees' Benefits -					
Carnegie Pensions	\$ 20,148.96				\$ 20,148.96
Prentiss Pensions	5,000.00				5,000.00
College Pensions	21,879.26				75,051.13
T.I.A.A. Annuities	34,731.48				121,041.76
Social Security Tax	12,745.50				29,004.69
Life Insurance	1,363.73				3,193.99
Hospitalization Insurance	4,535.32				9,898.06
Total Employees' Benefits	<u>\$ 100,404.25</u>	<u>\$ 111,592.83</u>	<u>\$ 8,612.28</u>	<u>\$ 42,729.23</u>	<u>\$ 263,338.59</u>
					<u>8.87</u>

	General	College	Theology	Conservatory	Totals
Miscellaneous -					
Commencement	\$ 6,350.01				\$ 6,350.01
Aid to Student Organizations -					
Nash Fund	\$ 59.80				
Y.M.C.A. Fund	68.77				
Subsidies	11,151.25				
	<u>\$ 11,279.82</u>				<u>\$ 11,279.82</u>
Insurance Special -					
Workmen's Compensation	\$ 5,711.56				
Public Liability	2,822.10				
Surety Bond	774.36				
	<u>\$ 9,308.02</u>				<u>\$ 9,308.02</u>
Fees - Special -					
Attorney Fees	\$ 5,972.44				\$ 5,972.44
Sundry -					
Foltz Tract Fund	\$ 41.86				\$ 41.86
Outside Representation	230.33		89.00	441.03	5,024.19
Candidates Expense		3,103.19		591.50	3,694.69
Ohio Foundation of					
Independent Colleges	2,967.94				2,967.94
Dues	305.00	977.50	195.00	50.00	1,527.50
Special Annuities	5,860.00				5,860.00
Trustee Travel	2,091.06				2,091.06
Stenographic Service		5,706.35	100.00	466.95	6,273.30
Photograph-Photostat Service .		3,039.87	101.10	100.72	3,241.69
Ford Scholarships - Overhead .		828.98			828.98
College Bus	5,047.14				5,047.14
Miscellaneous Expenses	1,990.54				3,732.39
General Miscellaneous	579.13	47.23	1,694.62		
	<u>\$ 19,113.00</u>	<u>177.95</u>	<u>442.99</u>	<u>656.97</u>	<u>\$ 1,857.04</u>
		<u>\$ 18,144.90</u>	<u>\$ 2,622.71</u>	<u>\$ 2,307.17</u>	<u>\$ 42,187.78</u>
Gifts -					
Prize Funds	\$ 585.00			\$ 115.10	\$ 700.10
Miscellaneous	353.78	2,130.75	2,180.79		4,665.32
	<u>\$ 938.78</u>	<u>\$ 2,130.75</u>	<u>\$ 2,180.79</u>	<u>\$ 115.10</u>	<u>\$ 5,365.42</u>
Special Allocation by Trustees -					
King Memoirs	\$ 927.04				
Fouday Parish	84.35				
	<u>\$ 1,011.39</u>				<u>\$ 1,011.39</u>

	<u>General</u>	<u>College</u>	<u>Theology</u>	<u>Conservatory</u>	<u>Totals</u>	<u>%</u>
Miscellaneous (continued) -						
Student Activities -						
Intercollegiate Athletics . . .		\$ 22,747.96		\$ 14,944.60	\$ 22,747.96	
Artist Recitals		<u>\$ 22,747.96</u>		<u>\$ 14,944.60</u>	<u>\$ 37,692.56</u>	
Total Miscellaneous	<u>\$ 53,973.46</u>	<u>\$ 43,023.61</u>	<u>\$ 4,803.50</u>	<u>\$ 17,366.87</u>	<u>\$ 119,167.44</u>	<u>4.01</u>
Alumni Association Subsidy	<u>\$ 26,000.00</u>				<u>\$ 26,000.00</u>	<u>.88</u>
Reserves -						
For Replacement	\$ 31,000.00					
Financing Heating Plant						
and Service Building	<u>26,000.00</u>				<u>\$ 57,000.00</u>	<u>1.92</u>
	<u>\$ 57,000.00</u>					
<u>Expense Summary</u>						
Administration	\$ 440,228.00	\$ 39,700.57	\$ 11,729.85	\$ 36,642.71	\$ 528,301.13	17.79
Instruction	3,890.69	785,050.42	61,864.44	292,570.15	1,143,375.70	38.50
Library	142,338.34			4,209.02	146,547.36	4.93
Art Museum	35,602.58				35,602.58	1.20
Buildings and Grounds	371,468.95				371,468.95	12.51
Scholarships	161,760.39	92,638.95	10,609.50	13,775.00	278,783.84	9.39
Employees' Benefits	100,404.25	111,592.83	8,612.28	42,729.23	263,338.59	8.87
Miscellaneous	53,973.46	43,023.61	4,803.50	17,366.87	119,167.44	4.01
Alumni Association Subsidy . . .	26,000.00				26,000.00	.88
Reserves	<u>57,000.00</u>				<u>57,000.00</u>	<u>1.92</u>
Total Main Budget Expense	<u>\$ 1,392,666.66</u>	<u>\$ 1,072,006.38</u>	<u>\$ 97,619.57</u>	<u>\$ 407,292.98</u>	<u>\$ 2,969,585.59</u>	<u>100.00</u>
Total Main Budget Income	<u>1,624,892.11</u>	<u>1,006,405.80</u>	<u>69,636.83</u>	<u>298,441.53</u>	<u>2,999,376.27</u>	
Surplus - (Deficit)	<u>\$ 232,225.45</u>	<u>\$ (65,600.58)</u>	<u>\$ (27,982.74)</u>	<u>\$ (108,851.45)</u>	<u>\$ 29,790.68</u>	

Income and Expense

	<u>Income</u>		<u>Residences and Dining Halls</u>		<u>Allen Hospital</u>	<u>Oberlin Inn</u>	<u>Rental Properties</u>	<u>Totals</u>
	<u>Income</u>							
Income from Endowments			\$	328.92	\$	1,564.09		\$ 1,893.01
Income from Students -								
Room			\$	370,071.29				\$ 370,071.29
Board				718,530.80				718,530.80
				<u>\$1,088,602.09</u>		<u>\$ 34,609.54</u>		<u>\$1,123,211.63</u>
Gifts						<u>\$ 259.50</u>		<u>\$ 259.50</u>
Other Income -								
Rooms			\$	3,916.83			\$25,280.18	\$ 29,197.01
Board				12,527.92			7,940.64	20,468.56
Employees' Room				3,315.70				3,315.70
Employees' Board				14,677.85	\$	4,296.68		18,974.53
Commencement and Conferences				6,399.99				6,399.99
Community Service								184,878.13
Out-Patient Service								25,384.44
Telegraph and Telephone Tolls								986.95
Rentals							\$38,610.48	38,610.48
Recovery - Bad Debts					1,459.80			1,459.80
Miscellaneous				<u>1,373.75</u>	<u>388.48Cr.</u>	<u>192.46</u>		<u>1,177.73</u>
			\$	<u>42,212.04</u>	<u>\$215,630.57</u>	<u>\$34,400.23</u>	<u>\$38,610.48</u>	<u>\$ 330,853.32</u>
Total Income			<u>\$1,131,143.05</u>		<u>\$252,063.70</u>	<u>\$34,400.23</u>	<u>\$38,610.48</u>	<u>\$1,456,217.46</u>
<u>Expense</u>								
Administration - Salaries			\$	11,165.00	\$	17,159.84	\$	4,828.00
Other				418.50		3,791.04		1,881.78
			\$	<u>11,583.50</u>	\$	<u>20,950.88</u>	\$	<u>6,709.78</u>
Market - Salaries			\$	19,974.86				\$ 19,974.86
Other				3,698.74				3,698.74
			\$	<u>23,673.60</u>				<u>\$ 23,673.60</u>

	Residences and Dining Halls	Allen Hospital	Oberlin Inn	Rental Properties	Totals
Directors and Nurses -					
Salaries	\$ 44,527.42	\$ 87,504.63			\$ 132,032.05
Board and Room	7,597.90	42,871.12			7,597.90
Other		123.03			42,871.12
Gifts		<u>\$130,498.78</u>			123.03
	<u>\$ 52,125.32</u>				<u>\$ 182,624.10</u>
Operation -					
Wages	\$ 232,909.97	\$ 26,642.84	\$ 5,630.34		\$ 265,183.15
Employees' Board	10,257.95				10,257.95
Operation	18,092.24	7,785.03	2,235.62		28,112.89
Maintenance	52,454.11				52,454.11
Raw Food	309,517.71	17,416.87			326,934.58
Miscellaneous	801.93				801.93
	<u>\$ 624,033.91</u>	<u>\$ 51,844.74</u>	<u>\$ 7,865.96</u>		<u>\$ 683,744.61</u>
Buildings and Grounds Department -					
Wages	\$ 63,345.89	\$ 6,774.64	\$ 6,822.21		\$ 76,942.74
Heat	37,978.39	1,840.08			39,818.47
Utilities	59,582.51	6,552.43	2,380.68		68,515.62
Operation	13,999.40	1,514.52	603.77		16,117.69
Maintenance	65,476.41	3,380.77	1,097.26	\$26,353.50	96,307.94
Care of Grounds	7,862.50	702.40			8,564.90
Taxes	415.84		125.79	8,827.26	9,368.89
Fire Insurance	12,861.67	662.16			13,523.83
Miscellaneous	213.34				213.34
	<u>\$ 261,735.95</u>	<u>\$ 21,427.00</u>	<u>\$11,029.71</u>	<u>\$35,180.76</u>	<u>\$ 329,373.42</u>
Employees' Benefits -					
College Pensions	\$ 320.76	\$ 965.64			\$ 1,286.40
T.I.A.A. Annuities	8,445.10	2,338.45	\$ 351.50		11,135.05
Social Security	4,897.69	2,511.39	307.03		7,716.11
Life Insurance	1,093.83	207.94	34.38		1,336.15
Hospitalization Insurance	2,260.72	809.95	47.86		3,118.53
	<u>\$ 17,018.10</u>	<u>\$ 6,833.37</u>	<u>\$ 740.77</u>		<u>\$ 24,592.24</u>

	Residences and Dining Halls	Allen Hospital	Oberlin Inn	Rental Properties	Totals
Reserves and Financing -					
Amortization	\$ 36,700.00			\$10,176.75	\$ 46,876.75
Financing	12,800.00	\$ 1,200.00			14,000.00
Building Replacement	24,212.00	1,706.91			25,918.91
Charge for Bad Debts		7,000.00			7,000.00
Reserve for Contingencies		7,500.00			7,500.00
	<u>\$ 73,712.00</u>	<u>\$ 17,406.91</u>		<u>\$10,176.75</u>	<u>\$ 101,295.66</u>
Sundry -					
Rent	\$ 935.00		\$ 2,400.00		\$ 3,335.00
Liability & Workmen's Compensation Insurance	2,558.05	\$ 467.01			3,025.06
Free Service		488.98			488.98
Commencement and Conferences	8,820.45				8,820.45
Collection Expense		1,611.32			1,611.32
	<u>\$ 12,313.50</u>	<u>\$ 2,567.31</u>	<u>\$ 2,400.00</u>		<u>\$ 17,280.81</u>
Expense Summary					
Administration	\$ 11,583.50	\$ 20,950.88	\$ 6,709.78		\$ 39,244.16
Market	23,673.60				23,673.60
Directors and Nurses	52,125.32	130,498.78			182,624.10
Operation	624,033.91	51,844.74	7,865.96		683,744.61
Buildings and Grounds	261,735.95	21,427.00	11,029.71	\$35,180.76	329,373.42
Employees' Benefits	17,018.10	6,833.37	740.77		24,592.24
Reserves and Financing	73,712.00	17,406.91		10,176.75	101,295.66
Sundry	12,313.50	2,567.31	2,400.00		17,280.81
Total Expense	<u>\$1,076,195.88</u>	<u>\$251,528.99</u>	<u>\$28,746.22</u>	<u>\$45,357.51</u>	<u>\$1,401,828.60</u>
Total Income	<u>1,131,143.05</u>	<u>252,063.70</u>	<u>34,400.23</u>	<u>38,610.48</u>	<u>1,456,217.46</u>
Surplus - (Deficit)	<u>\$ 54,947.17</u>	<u>\$ 534.71</u>	<u>\$ 5,654.01</u>	<u>\$ (6,747.03)</u>	<u>\$ 54,388.86</u>

SCHAUFFLER DIVISION

Income and ExpenseIncome

Income from Endowments	\$13,080.09
Tuition	5,600.00
Extension Teaching	460.22
Gifts	<u>8,009.45</u>
Total Income	<u>\$27,149.76</u>

Expense

Administration - Salaries	\$ 6,180.00
Other	501.88
Instruction - Salaries	15,430.00
Other	1,366.36
Employee Benefits	992.06
Scholarships	<u>8,109.00</u>
Total Expense	<u>\$32,579.30</u>
Deficit	<u>\$ 5,429.54</u>

SPECIAL INCOME AND DISBURSEMENTS, OR TRANSFERS

(Items of Current Fund changes not shown in Main or Collateral Budgets)

Income

Accounts Payable -		
Net deposits repaid		\$ 31,940.82
Endowment Income -		
Alumni and Class Funds	\$ 330.93	
Annuity Funds	27,735.67	
Departmental Special	59.80	
Oberlin Friends of Art	410.02	
Theology Special	<u>455.95</u>	28,992.37
Deferred Accounts -		
Budgeted Departmental Items	\$ 9,690.66	
Shop Supplies - net	38.52	
Miscellaneous - Repaid	22,493.37	
Trustee Specials	<u>480.45</u>	32,703.00
Gifts -		
Oberlin Friends of Art	\$ 1,186.09	
Miscellaneous	6,520.64	
President's Fund	9,885.00	
Oberlin Development Campaign	473,165.80	
Oberlin Development Campaign - Income	<u>2,344.03</u>	493,101.56
Transfers -		
Annuity Funds - Principal to Income	\$ 1,105.80	
Special Scholarship and Lectureship Income	91.51	
Research Contract Income	2,700.00	
Oberlin Development Campaign	<u>12,257.53</u>	16,154.84
Reserve Funds -		
Academic Buildings Budget	\$ 32,200.00	
Heating Plant and Service Building Budget	40,000.00	
Residences and Dining Halls Budget	26,812.00	
Allen Hospital	1,706.91	
Scholarship Funds	<u>1,340.14</u>	102,059.05
Total Income		<u>\$704,951.64</u>

Disbursements

Deferred Accounts -			
Surplus Property	\$	167.20	
Architects Fees - Development		<u>3,337.43</u>	\$ 3,504.63
Restricted Funds -			
Annuity Payments	\$	22,018.50	
Annuities - To Principal		8,227.79	
Lectureships - To Principal		1,145.09	
Scholarships - To Principal		3,337.13	
Miscellaneous - To Principal		<u>12,079.02</u>	46,807.53
Gifts -			
Oberlin Development Campaign	\$	98,258.69	
Oberlin Friends of Art		1,648.89	
Miscellaneous		2,578.47	
President's Fund		4,550.00	
Commonwealth Fund		2,351.92	
National Science Foundation		<u>3,979.68</u>	113,367.65
Transfers -			
Research Contract - Expense	\$	1,500.00	
Oberlin Development Campaign		<u>118,487.32</u>	119,987.32
Reserve Funds - Detail Page 12 -			
Academic Buildings	\$	52,014.48	
Heating Plant and Service Building		39,173.43	
Residences and Dining Halls		<u>37,124.19</u>	<u>128,312.10</u>
Total Disbursements			\$411,979.23
Total Income			<u>704,951.64</u>
Net Gain			<u>\$292,972.41</u>

COMPARISON OF GIFTS FOR PAST 35 YEARS

	<u>For</u> <u>Current Use</u>	<u>For</u> <u>Capital Use</u>	<u>Total</u>
1920-21	\$ 85,151.55	\$ 36,644.00	\$ 121,795.55
1921-22	66,297.38	80,781.29	147,078.67
1922-23	87,884.64	46,652.80	134,537.44
1923-24	151,297.80	496,338.96	647,636.76
1924-25	295,258.57	264,403.12	559,661.69
1925-26	73,058.31	10,432,825.13	10,505,883.44
1926-27	56,836.87	264,068.58	320,905.45
1927-28	148,256.29	529,860.19	678,116.48
1928-29	72,764.56	351,850.31	424,614.87
1929-30	43,453.25	218,954.26	262,407.51
1930-31	49,972.18	760,529.95	810,502.13
1931-32	54,130.22	359,172.25	413,302.47
1932-33	59,198.92	51,794.16	110,993.08
1933-34	53,442.29	31,229.91	84,672.20
1934-35	61,319.69	51,519.75	112,839.44
1935-36	36,507.49	62,281.27	98,788.76
1936-37	42,075.58	282,279.19	324,354.77
1937-38	70,883.04	17,410.19	88,293.23
1938-39	47,681.43	35,657.69	83,339.12
1939-40	51,886.77	66,319.07	118,205.84
1940-41	69,324.27	93,708.17	163,032.44
1941-42	68,575.95	83,910.03	152,485.98
1942-43	56,966.22	53,969.76	110,935.98
1943-44	57,895.14	95,679.42	153,574.56
1944-45	76,931.71	144,955.07	221,886.78
1945-46	47,271.89	293,713.28	340,985.17
1946-47	49,005.92	214,675.71	263,681.63
1947-48	56,510.77	351,610.19	408,120.96
1948-49	121,901.79	760,556.39	882,458.18
1949-50	61,430.14	258,309.70	319,739.84
1950-51	171,628.73	206,855.95	378,484.68
1951-52	150,297.36	125,613.86	275,911.22
1952-53	298,306.09	170,440.43	468,746.52
1953-54	370,798.83(1)	296,452.42(2)	667,251.25
1954-55	533,373.48(3)	171,767.24(4)	705,140.72

(1) Includes Development Fund Gifts of \$249,186.45.

(2) Includes Development Fund Gifts of \$35,078.75.

(3) Includes Development Fund Gifts of \$411,527.40.

(4) Includes Development Fund Gifts of \$61,638.40.

GIFTS OF THE YEAR

<u>Gifts for Current Use</u>	<u>Graduates or Former Students</u>	<u>Others</u>	<u>Totals</u>
Alumni Fund for Scholarships	\$ 60,000.00		\$ 60,000.00
Parents' Scholarship Fund	50.00	\$ 375.10	425.10
Special Scholarship Fund	4,694.94	9,506.71	14,201.65
Oberlin Friends of Art	522.09	471.00	993.09
Carnegie Foundation for Retiring Allowances		20,148.96	20,148.96
Miscellaneous Current Funds -			
Champion Paper Foundation		200.00	200.00
Danforth Foundation		5,000.00	5,000.00
Ford Motor Company		1,500.00	1,500.00
Gilbert and Sullivan Summer Players	25.00	425.00	450.00
Arthur C. Hallan		918.83	918.83
Lockheed Leadership Fund		500.00	500.00
North Shore Alumni Club	150.00		150.00
"O" Club		5.00	5.00
Oberlin-Alsace Friendship Fund	282.00	206.00	488.00
Oberlin Inn Picture Fund		100.00	100.00
Oberlin College Library		25.00	25.00
Ohio Brass Foundation		400.00	400.00
Ohio Foundation of Independent Colleges		33,028.92	33,028.92
Patterson Prize Fund	100.00		100.00
Special Purpose Fund	300.00		300.00
Standard Oil Co. of New Jersey		5,000.00	5,000.00
Ward Prize	25.00	25.00	50.00
President's Fund -			
Anonymous	150.00	535.00	685.00
Burton Memorial		2,000.00	2,000.00
Dana C. Clarke		1,000.00	1,000.00
Class of 1915 Prize Fund	1,000.00		1,000.00
Fund for the Advancement of Education		4,000.00	4,000.00
Gage Prize Fund	50.00		50.00
Merrill, Lynch, Pierce, Fenner and Beane Foundation		2,000.00	2,000.00
Miscellaneous		200.00	200.00
Research -			
American Cyanamid Co.		300.00	300.00
du Pont Co.		2,500.00	2,500.00
Research Corporation		700.00	700.00
Social Science Research Council		5,225.00	5,225.00
Sloan Foundation		4,500.00	4,500.00
*Oberlin College Development Fund	265,825.95	88,852.53	354,678.48
Theology -			
Brown Memorial	150.00		150.00
Bosworth Hall remodeling	120.00		120.00
Summer School		1,150.00	1,150.00
Miscellaneous	120.50	288.36	408.86
Conservatory -			
Presser Foundation		250.00	250.00
Robertson Prize		200.00	200.00
Miscellaneous	2.64		2.64
Schauffler Division	740.00	7,269.45	8,009.45
Allen Hospital - Equipment		259.50	259.50
Total Gifts for Current Use	<u>\$334,308.12</u>	<u>\$199,065.36</u>	<u>\$533,373.48</u>

* After transfers

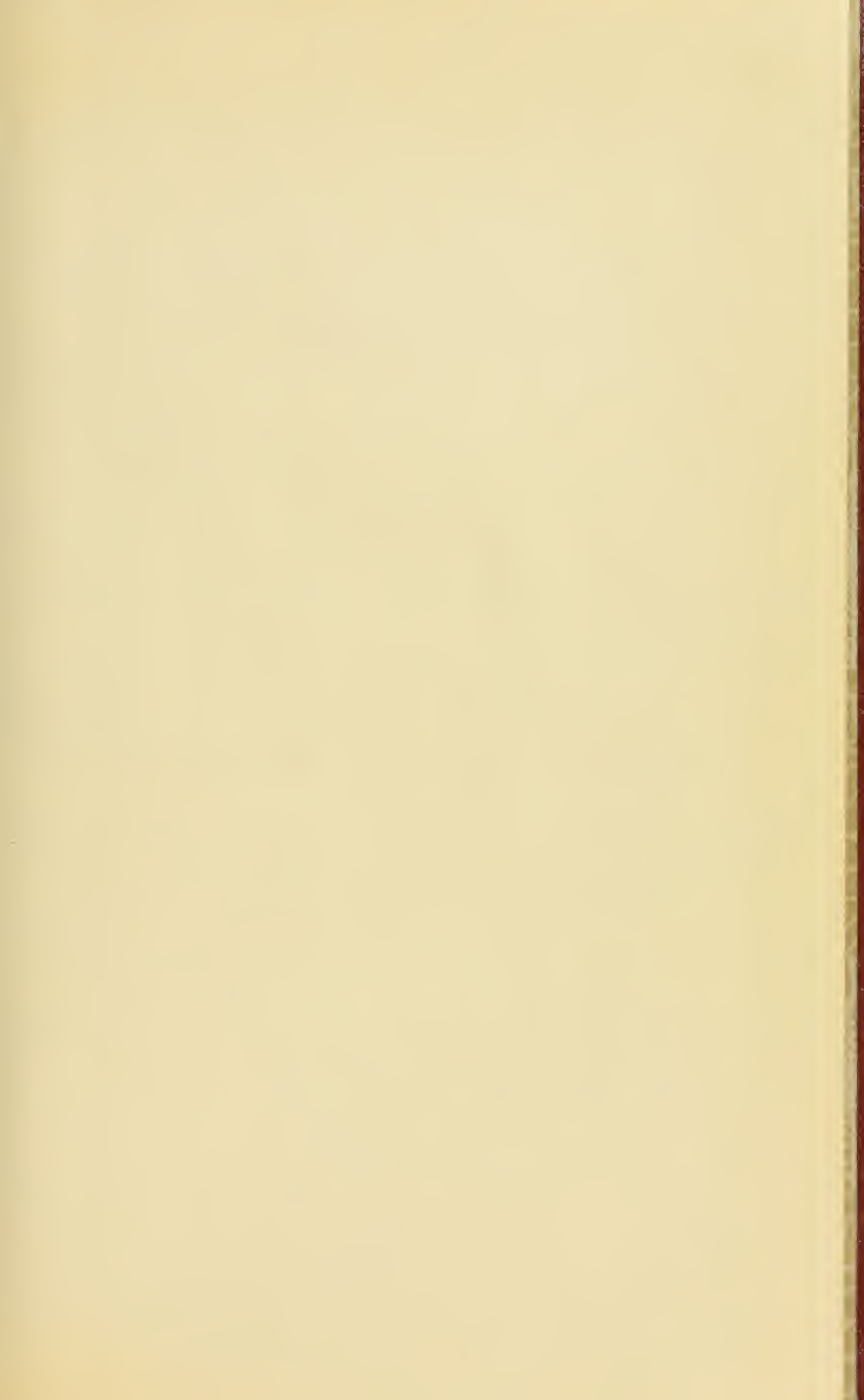
<u>Gifts to Capital</u>	<u>Graduates or Former Students</u>	<u>Others</u>	<u>Totals</u>
Class of 1903 Endowment	\$ 25.00		\$ 25.00
**Class of 1894 Reunion Fund	60.00		60.00
Andrew Barclay Meldrum Professorship	100.00		100.00
Oberlin Friends of Art Endowment Fund	400.00	\$ 100.00	500.00
Mr. & Mrs. Roy A. Hunt Endowment Fund	6,918.90		6,918.90
**Elizabeth S. Beaty Scholarship Fund .		2,862.58	2,862.58
Augusta Wright Berle Scholarship Fund	1,700.00		1,700.00
William Frederick Bohn Scholarship Fund	500.00		500.00
Susan R. Bird Scholarship Fund . . .	5,000.00		5,000.00
**Glenna Hostetter Clark Scholarship Fund	10,000.00		10,000.00
Class of 1905 Scholarship Fund . . .	10.00		10.00
Class of 1906 Scholarship Fund . . .	124.00		124.00
Class of 1950 Scholarship Fund . . .	25.00		25.00
Class of 1954 Scholarship Fund . . .	162.00		162.00
Class of 1955 Scholarship Fund . . .	227.05		227.05
Jerome Dean Davis Industrial Research Fellowship	200.00		200.00
Lydia Lord Davis Memorial Scholarship Fund	55.00	250.00	305.00
Carl Dipman Scholarship Fund	10.00	180.00	190.00
**Charles Hull Ewing Scholarship Fund .	5,000.00		5,000.00
Richard M. Jones Scholarship Fund . .	6,000.00		6,000.00
Lahaurine-Johnston Memorial Fund . .	25.00		25.00
**Robert A. Millikan Scholarship Fund .	10,000.00		10,000.00
S. Luella Miner Scholarship Fund . .	5,000.00		5,000.00
E. W. and C. M. Priebe Scholarship Fund	1,722.00		1,722.00
Earl E. Newsom Scholarship Fund . . .	7,375.00		7,375.00
**William Wallace and Ann Glaze Ransom Scholarship Fund	24,977.77		24,977.77
**Lucy M. Spelman Scholarship Fund . .		191.07	191.07
**Samuel R. Tedoff Scholarship Fund . .		1,000.00	1,000.00
Carroll Cutler Fellowship Fund . . .		300.00	300.00
Helen D. Laird Annuity Fund	18,000.00		18,000.00
La Rue Boals Annuity Fund	5,000.00		5,000.00
Elsie D. Lewis Annuity Fund	1,000.00		1,000.00
James H. and Hope E. Griswold Library Fund	163.02		163.02
Lord E. Curtis Library Fund	442.92		442.92
Beatty B. and Amy F. Williams Departmental Endowment Fund . .	10,562.50		10,562.50
Robert A. Budington Scholarship Fund		1,500.00	1,500.00
William De Witt Andrus Scholarship Fund	25.00		25.00
Vesper Wood Davis Scholarship Fund .	152.00	140.00	292.00
Glen C. Gray Scholarship Fund	1,071.14		1,071.14
Kneeland Scholarship Fund	35.00		35.00
Samuel W. Niederhauser Memorial Scholarship Fund	50.00		50.00
William Harlow Seaman Scholarship Fund	100.00	200.00	300.00
George A. Vradenburg Memorial Scholarship Fund	3,427.14		3,427.14
Robert E. Brown Scholarship Fund . .	10.00		10.00
Thomas W. Graham Endowment Fund . . .		100.00	100.00
Helen R. Owen Memorial Scholarship Fund	100.00		100.00
Lucy Beckett Browning Scholarship Fund	600.00	200.00	800.00

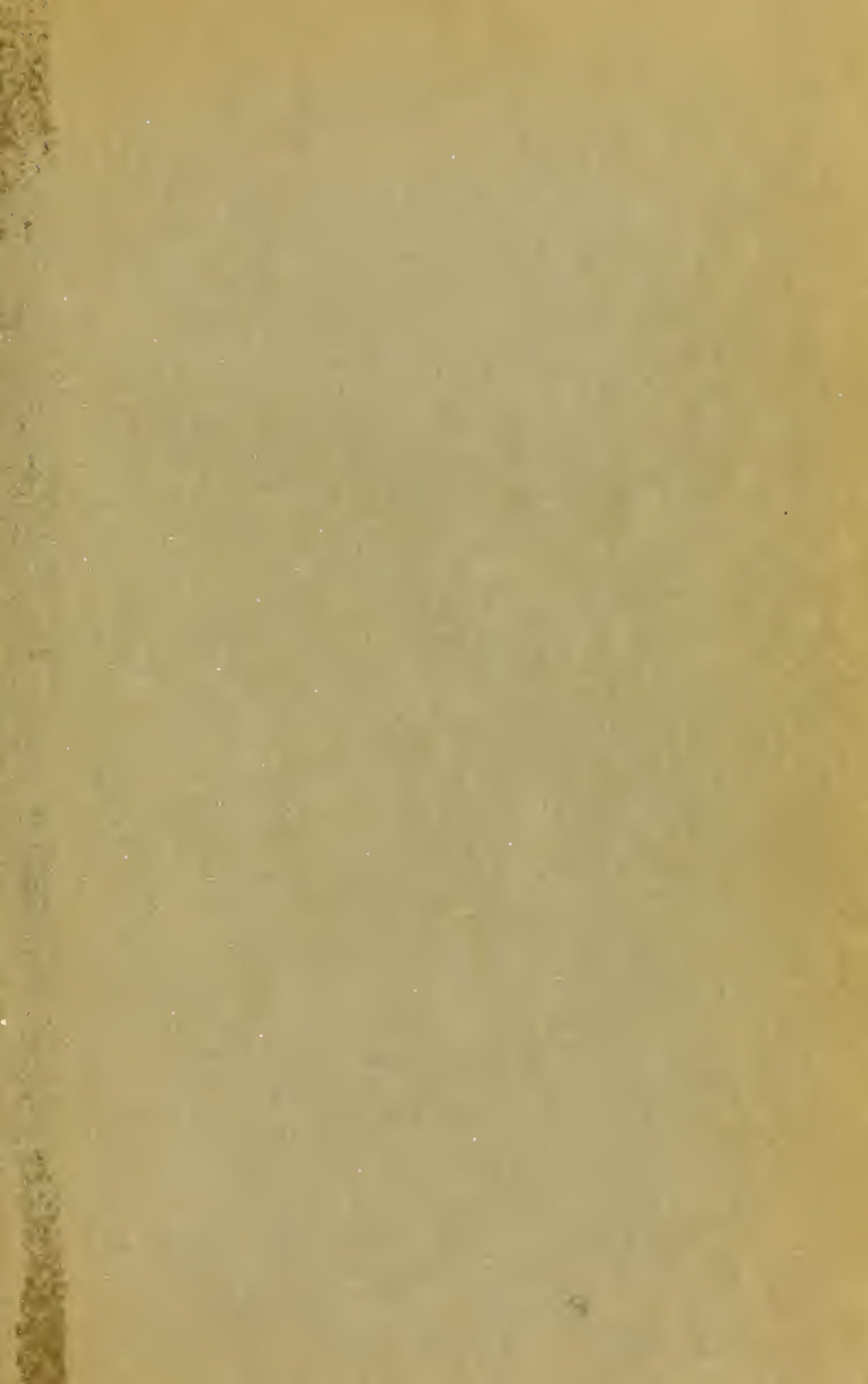
<u>Gifts to Capital</u>	<u>Graduates or Former Students</u>	<u>Others</u>	<u>Totals</u>
Schauffler Scholarship Fund		200.00	200.00
Lynds Jones Memorial Fund		5.00	5.00
Nichols Gateway Fund	8,169.27	2,501.00	10,670.27
R. T. Miller, Jr. - Art Objects	25,000.00		25,000.00
Dorn Loan Fund		100.00	100.00
Caroline Ferrey Loan Fund	200.00		200.00
McGregor Loan Fund	1,877.88		1,877.88
Robert M. Miller Loan Fund	117.00	218.00	335.00
Total Gifts to Capital	<u>\$161,719.59</u>	<u>\$ 10,047.65</u>	<u>\$171,767.24</u>
Total All Gifts	<u>\$496,027.71</u>	<u>\$209,113.01</u>	<u>\$705,140.72</u>

** Gifts from Estates \$54,081.42

Distribution of Gifts:

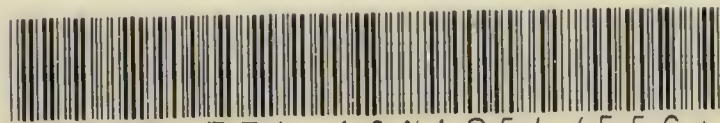
	<u>Current</u>	<u>Capital</u>	<u>Totals</u>
General	\$509,598.03	\$ 90,200.37	\$599,798.40
College of Arts and Sciences	13,225.00	17,262.78	30,487.78
Graduate School of Theology	1,828.86	210.00	2,038.86
Conservatory of Music	452.64	800.00	1,252.64
Schauffler Division	8,009.45	200.00	8,209.45
Library		605.94	605.94
Allen Hospital	259.50		259.50
Annuity Funds		24,300.00	24,300.00
Plant Funds		35,675.27	35,675.27
Loan Funds		2,512.88	2,512.88
	<u>\$533,373.48</u>	<u>\$171,767.24</u>	<u>\$705,140.72</u>





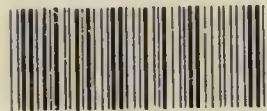


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